

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**COLE TAYLOR BANK**  
350 E. Dundee Road  
Wheeling, IL 60090

99638475

6104/0186 03 081 Page 1 of 3  
1999-07-02 11:51:23  
Cook County Recorder 25.00

**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743



99638475

**SEND TAX NOTICES TO:**

Harry J. Secaras and Maria P.  
Secaras  
739 S. Elm Street  
Palatine, IL 60067

**FOR RECORDER'S USE ONLY**

499027435

This Modification of Mortgage prepared by: **Cole Taylor Bank (Loan Services - IL)**  
P.O. Box 909743  
Chicago IL 60690-9743

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE IS DATED JUNE 7, 1999, BETWEEN Harry J. Secaras and Maria P. Secaras, married to each other, in joint tenancy, (referred to below as "Grantor"), whose address is 739 S. Elm Street, Palatine, IL 60067; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Wheeling, IL 60090.**

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated December 30, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded January 21, 1999 in the Cook County Recorder's Office as Document Number 99064591

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

**LOT 3 IN "HILLSIDE GREEN PHASE 3", BEING A RESUBDIVISION OF LOT 4 IN ARTHUR T. MC INTOSH AND CO'S QUINTENS ROAD FARMS, IN SECTION 22, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 739 S. Elm Street, Palatine, IL 60067. The Real Property tax identification number is 02-22-306-037.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$25,000.00 to \$50,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$100,000.00.

The index currently is 7.75% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 3.000 percentage points above the index per annum.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

**BOX 333-CT1**

Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Harry J. Secaras  
Harry J. Secaras

X Maria P. Secaras  
Maria P. Secaras

LENDER:

COLE TAYLOR BANK

By: Nancy A. Kappel  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill )  
COUNTY OF Cook ) ss



On this day before me, the undersigned Notary Public, personally appeared ~~Harry J. Secaras and Maria P. Secaras~~, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23 day of Apr, 19 99.  
By Ina M. Breman Residing at 300 E. Dredge Wharf Rd

Notary Public in and for the State of Ill

My commission expires 10-1-2000

LENDER ACKNOWLEDGMENT

STATE OF Ill

COUNTY OF Cook ) ss



On this 23 day of June, 1999, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ina M. Breman Residing at 350 E. Duane Wheeling Ill

Notary Public in and for the State of Ill

My commission expires 10-1-2000

COOK County Clerk's Office