UNOFFICIAL COP \$42598

1999-07-06 14:06:44

Cook County Recorder

23.00



SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Andrew A. Buriner and Judith L. Burtner, by mortgage dated February 4, 1997 and recorded MARCH 20,1997 in the office of the recorder of deeds of COOK COUNTY, ILLINOIS, as document No. 97191057, did convey unto Royal American Bank, certain premises located in COOK COUNTY, ILLINOIS, described as:

LOT 13 IN C. W. TAYLOR ARLINGTON TOWN CARDENS IN THE WEST 1/2 OF THE EAST 1/2 OF THE MORTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERILIPA, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 7, 1946 AS DOCUMENT 13735491 11 COOK COUNTY, ILLINOIS.

To secure a note in the principal amount of \$50,000.00 with interest payable as therein provided, and

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WHEREAS, Mortgage Bancorp Services, its successors and/or assigns, has agreed to make a loan to Andrew A. Further and Judith L. Burtner, and said parties have agreed to execute and to deliver to Mortgage Bancorp Services, its successors and/or assigns, a note in the principal amount not to exceed \$240,000.00, with interest thereon as may be provided, and a mortgage conveying said premises to Mortgage Bancorp Services, its successors and/or assigns, as security for the payment of said note: and

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR in hand paid, Royal American Bank does hereby convenant and agree with the said Mortgage Bancorp Services, its successors unafor assigns, that the lien of the mortgage now held by Royal American Bank upon premises and described above as document 97191057, shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of Mortgage Bancorp Services, its successor and/or assigns, to secure a note in the principal amount not to exceed \$240,000.00, with interest thereon as may be provided.

Prepared by: Royal American Band mail To: Mortgage Bankorp 800 E. Northwest Hmy #100 Palidine, 12 60067

BOX 333-CTI

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	Corporate Seal
Kelly J. O'herfe f	res ,
RESIDENT	
94	
STATE OF Illinois	Jy,
COUNTY OF COOK	

the uses and purposes therein set forth.

Given under my hand official seal this 25TH day of JUNE

Dora Reyes
Notary Public, State of Illinois
My Commission Expires 05/22/00
My Commission Expires 05/22/00

396A25398