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This Instrument Prepared by:
Joseph R. Liptak
6201 W. Cermak Rd.
Berwyn, IL. 60402

437/0111 27 001 Page 1 of 2
1999-07-06 11:19:20
Cook County Recorder 43.00



CTI 7802050 - L
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SUBORDINATION AGREEMENT

WHEREAS, JEANNETTE LESTER FUHRI AND KENNETH FUHRI, HER HUSBAND by a mortgage dated AUGUST 1, 1997 and recorded in the Recorder's Office of COOK County, Illinois, on AUGUST 8, 1997 as Document 97581189, did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS certain premises in COOK County, Illinois, described as follows:

LOT 31 IN BLOCK 7 IN ALSIP GARDENS 2ND ADDTION, A SUBDIVISION IN THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.# 24-27-306-031 12400 S ORCHARD STREET, ALSIP, ILLINOIS 60803
to secure a note for FIVE THOUSAND FIVE HUNDRED AND NO/100TH Dollars with interest payable as therein provided; and

WHEREAS, the said JEANNETTE LESTER FUHRI AND KENNETH FUHRI, HER HUSBAND by a mortgage, dated _____ and recorded in said Recorder's Office on _____, as Document _____, did convey unto LENDEX INCORPORATED the said premises to secure a note for EIGHTY TWO THOUSAND NINE HUNDRED TWENTY FOUR AND NO/100TH Dollars with interest, payable as therein provided; and

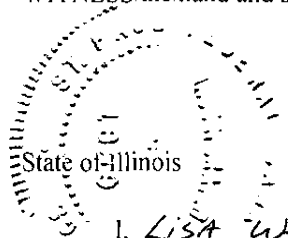
WHEREAS, the note secured by the mortgage first described above held by ST. PAUL FEDERAL BANK FOR SAVINGS as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to LENDEX INCORPORATED in hand paid, the said mortgagee does hereby covenant and agree with the said ST. PAUL FEDERAL BANK FOR SAVINGS that the lien of the note owned by ST. PAUL FEDERAL BANK FOR SAVINGS and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said LENDEX INCORPORATED as aforesaid for all advances made or to be made on the note secured by said last named mortgagee and for all other purposes specified therein.

WITNESS the hand and seal of said JOSEPH R. LIPTAK this 23RD day of JUNE, A.D. 1999.

Joseph R. Liptak
JOSEPH R. LIPTAK, VICE PRESIDENT



A Notary Public in and for said county, do hereby certify that JOSEPH R. LIPTAK who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 23 day of June, 1999.

Lisa Weigel
Notary Public

Mail to: ST. PAUL FEDERAL BANK FOR SAVINGS
6201 W. CERMAK RD.
BERWYN, IL. 60402



BOX 333-CTI

UNOFFICIAL COPY

This Instrument Prepared by:
Joseph R. Liptak
6201 W. Cermak Rd.
Berwyn, IL. 60402

SUBORDINATION AGREEMENT

WHEREAS, JEANNETTE LESTER FUHRI AND KENNETH FUHRI, HER HUSBAND by a mortgage dated AUGUST 1, 1997 and recorded in the Recorder's Office of COOK County, Illinois, on AUGUST 8, 1997 as Document 97581189, did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS certain premises in COOK County, Illinois, described as follows:

LOT 31 IN BLOCK 7 IN ALSIP GARDENS 2ND ADDTION, A SUBDIVISION IN THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.# 24-27-306-031 12400 S ORCHARD STREET, ALSIP, ILLINOIS 60803
to secure a note for FIVE THOUSAND FIVE HUNDRED AND NO/100TH Dollars with interest payable as therein provided; and

WHEREAS, the said JEANNETTE LESTER FUHRI AND KENNETH FUHRI, HER HUSBAND by a mortgage, dated [] and recorded in said Recorder's Office on [], as Document [], did convey unto LENDEX INCORPORATED the said premises to secure a note for EIGHTY TWO THOUSAND NINE HUNDRED TWENTY FOUR AND NO/100TH Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described above held by ST. PAUL FEDERAL BANK FOR SAVINGS as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No. [] secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to LENDEX INCORPORATED in hand paid, the said mortgagee does hereby covenant and agree with the said ST. PAUL FEDERAL BANK FOR SAVINGS that the lien of the note owned by ST. PAUL FEDERAL BANK FOR SAVINGS and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said LENDEX INCORPORATED as aforesaid for all advances made or to be made on the note secured by said last named mortgagee and for all other purposes specified therein.

WITNESS the hand and seal of said JOSEPH R. LIPTAK this 23RD day of JUNE, A.D. 1999.

JOSEPH R. LIPTAK, VICE PRESIDENT

State of Illinois

I, _____ A Notary Public in and for said county, do hereby certify that JOSEPH R. LIPTAK who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____, 1999.

Notary Public

Mail to: ST. PAUL FEDERAL BANK FOR SAVINGS
6201 W. CERMAK RD.
BERWYN, IL. 60402