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Cook County Recorder 29.50



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10/10/99

### SUBORDINATION AGREEMENT



**WHEN RECORDED MAIL TO:**  
COUNTRYWIDE HOME LOANS, INC.  
MSN SV-79 / DOCUMENT CONTROL DEPT.  
P.O. BOX 10266  
VAN NUYS, CALIFORNIA 91410-0266

SPACE ABOVE FOR RECORDERS USE

By: LYNN SEEHOFFER

COUNTRYWIDE HOME LOANS, INC.  
8830-B SOUTH CICERO AVENUE  
OAK LAWN, IL 60453-

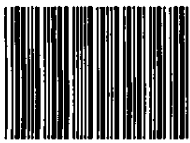
LOAN #: 1859672  
ESCROW/CLOSING #:  
CASE #: LH282860695946

5/11

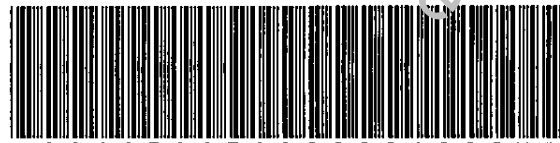
THIS SUBORDINATION AGREEMENT is made this 22ND day of JUNE, 1999,  
by and between CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE

a corporation, with a place of business at \_\_\_\_\_

and  
COUNTRYWIDE HOME LOANS, INC.



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CASE #: LH282860695946

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a corporation, with a place of business at  
4500 PARK GRANADA, CALABASAS, CA 91302-1613

WHEREAS,  
ROGER L. LAWRENCE AND PAMELA R. LAWRENCE

("Borrower") executed and delivered to CHICAGO TITLE AND TRUST CO., AS TRUSTEE  
mortgage in the sum of  
15,087.36

dated DECEMBER 5, 1995, and recorded DECEMBER 8, 1995  
in Mortgage Book Volume 95855055 page \_\_\_\_\_ in the records of COOK  
County, which mortgage is a lien on the following described property:  
5249 W. 63RD PLACE, CHICAGO, IL 60638

WHEREAS, the Borrower executed and delivered to \_\_\_\_\_  
COUNTRYWIDE HOME LOANS INC., a mortgage in the sum of  
SEVENTY ONE THOUSAND NINE HUNDRED SIXTY FOUR AND NO/100,  
which mortgage is intended to be recorded herewith in the records of COOK County;

WHEREAS, COUNTRYWIDE HOME LOANS INC.  
has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to  
CHICAGO TITLE AND TRUST CO., AS TRUSTEE

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be subordinated to the lien of the mortgage executed by Borrower to \_\_\_\_\_  
COUNTRYWIDE HOME LOANS INC. \_\_\_\_\_, to which  
has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the  
undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to \_\_\_\_\_  
CHICAGO TITLE AND TRUST CO., AS TRUSTEE \_\_\_\_\_  
is and shall be subordinated to the lien of the mortgage executed by the Borrower to \_\_\_\_\_  
COUNTRYWIDE HOME LOANS \_\_\_\_\_;  
provided, however, that the lien of the mortgage to \_\_\_\_\_  
COUNTRYWIDE HOME LOANS INC. \_\_\_\_\_ shall be subordinated to the lien of the mortgage to \_\_\_\_\_  
only to the extent that the lien of the mortgage to CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE \_\_\_\_\_  
is a result of this Subordination Agreement, a validly  
perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to \_\_\_\_\_ CHICAGO TITLE & TRUST CO., AS TRUSTEE \_\_\_\_\_  
is and shall be subordinated both in lien and payments  
to the mortgage executed by the Borrower to \_\_\_\_\_ COUNTRYWIDE HOME LOANS INC. \_\_\_\_\_  
\_\_\_\_\_, to the extent that the mortgage to  
COUNTRYWIDE HOME LOANS INC. \_\_\_\_\_  
is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described  
property.

3. That to the extent the mortgage of \_\_\_\_\_ COUNTRYWIDE HOME LOANS INC. \_\_\_\_\_  
is as a result of this Subordination Agreement, a validly perfect  
first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to  
CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE \_\_\_\_\_  
shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the  
said Borrower to CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE \_\_\_\_\_  
but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to  
COUNTRYWIDE HOME LOANS INC. \_\_\_\_\_,  
as well as any judgment obtained upon the bond or note secured thereby.

4. That the \_\_\_\_\_ CHICAGO TITLE AND TRUST CO., AS TRUSTEE \_\_\_\_\_  
shall notify in writing of any default under the terms of the mortgage executed by the Borrower to  
CHICAGO TITLE AND TRUST CO., AS TRUSTEE \_\_\_\_\_

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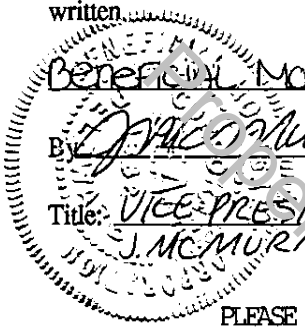
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IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above

written

  
Beneficial Mortgage Corp \_\_\_\_\_  
By: J. McMurray \_\_\_\_\_  
Title: VICE PRESIDENT \_\_\_\_\_  
J. McMurray

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

PLEASE NOTIZE THIS DOCUMENT



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the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 91 IN SOUTH LOCKWOOD AVENUE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 5249 W. 63RD PLACE, CHICAGO, IL 60638

PIN 19-21-115-005

Property of Cook County Clerk's Office