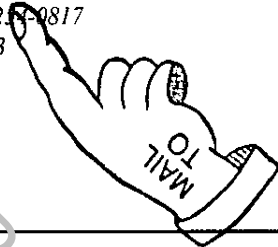




Prepared by and after recording mail to:

SMI/Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 0206490650
Index: 192482
JobNumber: 405_9923

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: JUAN MORADO / NI ESTHER A. MORADO
 Original Mortgagee: STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK
 Original Loan Amount: \$135,000.00
 Property Address: 5812 S. NARRAGANSETT, CHICAGO, IL 60638
 Date of DOT: 3/20/95
 Date Recorded: 3/29/95
 Doc. / Inst. No: 95-210298
 PIN: ITEM# 19-18-231-046-0000
 Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 27th day of May 1999 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Stephen G. Charrette
Assistant Vice President

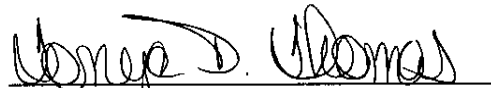


S.V.
P.B.
H.
M.Y.
C.M.

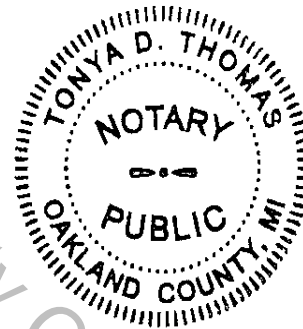
STATE OF Michigan
COUNTY OF Oakland

On this the 27th day of May 1999 A.D. , before me, a Notary Public, appeared Stephen G. Charrette to me personally known, who being by me duly sworn, did say that (s)he is the Assistant Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Stephen G. Charrette acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Tonya D. Thomas
Notary Public, Oakland County, Michigan
My Commission Expires 7/05/2003



Property of Cook County Clerk's Office



* 8 2 8 6 4 9 8 6 5 8 *

UNOFFICIAL COPY

SENDING MAIL TO:

Federal Bank
Big Beaver Rd.
MI 48084

99660133 Page 3 of 3

01
Seas

LOAN NO. 206490650

DEPT-01 RECORDING \$31.50
T#0011 TRAN 6313 03/29/95 15:04:00
#0649 RV *-95-210298
COOK COUNTY RECORDER

95210298

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on March 20, 1995
JUAN MORADO and ESTHER A MORADO, HUSBAND & WIFE

The mortgagor is

("Borrower").

This Security Instrument is given to Standard Federal Bank,
A Federal Savings Bank

which is organized and existing under the laws of The United States of America, and whose address is
2600 W. Big Beaver Rd., Troy, MI 48084

Borrower owes Lender the principal sum of One Hundred Thirty Five Thousand Dollars and no/100
Dollars (U.S. \$ 135,000.00). This debt is

evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly
payments, with the full debt, if not paid earlier, due and payable on April 1, 2025. This Security
Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7
to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements
under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to
Lender the following described property located in COOK
County, Illinois:

1st AMERICAN TITLE order #

LOT 2 IN JAN MATEJKO RESUBDIVISION OF LOT 3 IN BLOCK 46 IN RESUBDIVISION OF
FREDERICK H. BARTLETTS 4TH ADDITION TO BARTLETT HIGHLANDS, BEING A
SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 38
NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

192482

PAID
AND
CANCELLED

95210298

ITEM # 19-18-231-046-0000

which has the address of 5812 S. NARRAGANSETT
[Street]

CHICAGO
[City]

Illinois 60638 ("Property Address");
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements,
appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be
covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
encumbrances of record.

ILLINOIS--SINGLE FAMILY--FNMA/FHLMC UNIFORM INSTRUMENT

ISC/CMDTIL//0491/3014(9-90)-L

PAGE 1 OF 6

FORM 3014 9/90

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