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CERTIFICATE OF SUBSTANTIAL COMPLIANCE



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Cook County Recorder 23:50

Pursuant to Section 4.9 that certain "Redevelopment Agreement, New Homes for Chicago Program, Near West Side Community Development Corporation" dated as of November 20th, 1997, by and between the City of Chicago, an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City") and Near West Side Community Development Corporation having its principal office at 216 South Hoyne Avenue, Chicago, Illinois 60612 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that the Developer has substantially performed its obligation with regard to the completion of the single family home, improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is based in reliance on that certain substantial certificate of completion issued by Alice Schuler of the Dearborn Associates, dated as of April 5, 1999, certifying that the single family home is SUBSTANTIALLY completed in accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement).

LEGAL DESCRIPTION:

Lot 4 in the subdivision of the West Half of Lot 19 in Block 10 in Rockwell's Addition to Chicago in the West Half of the Northwest Quarter of Section 18, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Common Address: 118 S. Bell, Chicago

PIN # 17-18-107-020

This Certificate of Substantial Compliance shall not constitute evidence that the Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall NOT serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of Substantial Compliance to be duly executed in its behalf this April 20th, 1999.

CITY OF CHICAGO,
an Illinois municipal corporation

Karl Bradley, Deputy Commissioner
Department of Housing

