

UNOFFICIAL COPY

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3/15/02 29 001 Page 1 of 4  
1999-07-13 14:39:42  
Cook County Recorder 27.00



99669043

PREPARED BY AND AFTER  
RECORDING RETURN TO:

LaSalle Bank National Association  
135 South LaSalle Street  
Chicago, Illinois 60603  
Attn: William Lloyd

PERMANENT INDEX NUMBER:

08-34-307-002

PROPERTY ADDRESS:

625 Pratt Boulevard  
Elk Grove Village, Illinois

7814990 22 2002

LEASE SUBORDINATION AGREEMENT

4/13

THIS AGREEMENT is made and entered into as of June 10, 1999 between WIGDAHL ELECTRIC COMPANY, an Illinois corporation, with its principal place of business at 625 Pratt Boulevard, Elk Grove Village, Illinois (the "Tenant"), and LASALLE BANK NATIONAL ASSOCIATION, a national banking association, with its principal office at 135 South LaSalle Street, Chicago, Illinois 60603 ("Bank").

A. Tenant has entered into a lease dated as of Feb. 1, 1999 (the "Lease") with S.W.R., INC. (the "Landlord"), relating to premises located at 625 Pratt Boulevard, Elk Grove Village, Illinois, as more specifically described on Exhibit A attached hereto (the "Premises").

B. Landlord has executed that certain Mortgage, Security Agreement and Financing Statement dated as of June 10, 1999 (the "Mortgage") securing, among other things, a Note dated as of June 10, 1999 signed by S.W.R., INC. in the principal amount of \$650,000 and granting a lien in the Premises in favor of Bank.

C. Bank and Landlord wish to provide for subordination of the Lease.

BOX 333-CT

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NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Subordination. The Lease, together with any and all amendments, renewals or modifications thereto, is and shall be subject and subordinate in all respects to the Mortgage, to all advances made thereunder, and to any renewals, extensions, modifications or replacements of the Mortgage.

\* RETURNED AS DOCUMENT NO. ~~99669042~~

2. Binding Effect. This Agreement shall be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this instrument on the date first appearing above

LASALLE BANK NATIONAL  
ASSOCIATION

WIGDAHL ELECTRIC COMPANY

By:  
Its:

William W. Hlyud  
Vice President

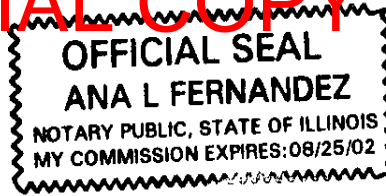
By:  
Its:

[Signature]

UNOFFICIAL COPY

99669043

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that William Lloyd of LASALLE BANK NATIONAL ASSOCIATION, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17 day of June, 1999.

Ana R. Fernandez  
Notary Public

My Commission Expires:

8/25/02

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF \_\_\_\_\_ )



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Thomas Wigdahl of WIGDAHL ELECTRIC COMPANY, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17 day of June, 1999.

Ana R. Fernandez  
Notary Public

My Commission Expires:

8-25-02

EXHIBIT A

Legal Description of Premises

Lot 51 in Centex Industrial Park Unit Number 26, being a subdivision in Section 43, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 625 Pratt Boulevard  
Elk Grove Village, Illinois

PIN: 08-34-307-002