

UNOFFICIAL COPY

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64-570047 49 001 Page 1 of 1
1999-07-19 10:17:23
Cook County Recorder 43.50

SUBORDINATION OF LIEN



Whereas, American Family Financial Services, Inc. is the owner and holder of a mortgage dated 8/19/96 and recorded 11/4/96 as document No. 96839240 and hereinafter referred to as "existing mortgage" on the following described property-

Lot 4 in block 12 in Hanover Highlands, a subdivision of the South 1/2 of the NW fractional 1/4 and the North 49 acres of the SW fractional 1/4 of section 31, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded May 10, 1962 as document 18,471,876 in Cook County, Illinois. PIN # 07-31-106-004

Commonly known as :1541 Spruce Av - Hanover Park, IL 60103

Whereas, it is necessary that the new mortgage to Mellon Mortgage dated 7/9/99 which secures a note in the principal amount of not greater than Onehundred ten thousand dollars and xx/100 (\$ 110,000.00) hereinafter referred to as "new mortgage", be a first mortgage on the premises in question;

Whereas, American Family Financial Services, Inc. is willing to subordinate the lien of the "existing mortgage" to the lien of the "new mortgage";

Now therefore, in and for good and valuable consideration, American Family Financial Services, Inc. hereby subordinates the lien of its "existing mortgage" to the lien of the "new mortgage", so that the "new mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of "existing mortgage".

In witness whereof, the said American Family Financial Services, Inc. has executed this subordination of lien this - 8th day of July, 1999

LENDER: American Family Financial Services, Inc.

BY:

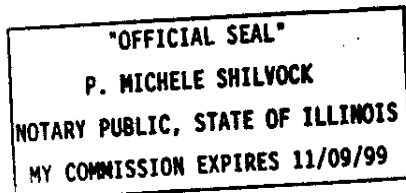
Name of borrower(s) Robert & Diane Anselmo

STATE OF Illinois, Cook ss:

do hereby certify that J. Lawson personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered to said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of July 1999

My commission expires:



Notary public

MAIL TO:

SCOTT B. FRIEDMAN

Attorney at Law

120 W. EASTMAN, #300
ARLINGTON HEIGHTS, IL 60004-5950

PREPARED BY:

J. LAWSON
AMERICAN FAMILY FINANCIAL
Schaumburg, IL.

MAIL TO