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Cook County Recorder 25.50

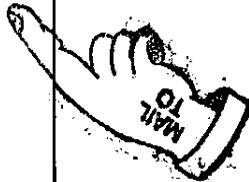
RECORDATION REQUESTED BY:

GB HOME EQUITY
DOCUMENTATION CONTROL
DEPARTMENT
P.O. BOX 23929
MILWAUKEE, WI 53223-0929



WHEN RECORDED MAIL TO:

GB HOME EQUITY
DOCUMENTATION CONTROL
DEPARTMENT
P.O. BOX 23929
MILWAUKEE, WI 53223-0929



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: MARY T HART FOR GUARANTY BANK
4000 W. Brown Deer Road
Milwaukee, WI 53209

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 7, 1999, BETWEEN JUAN AYALA, JR, JUAN AYALA, SR and BERTHA AYALA, (HIS WIFE) (referred to below as "Grantor"), whose address is 1734 WEST MELROSE, CHICAGO, IL 60657; and GB Home Equity (referred to below as "Lender"), whose address is 1100 Jorie Blvd, Suite 355, Oak Brook, IL 60521.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 10, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED 7/16/96 AND ASSIGNED TO BANK UNITED 2/27/98 #98157123

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

ALL THAT CERTAIN TRACT OR PARCEL OF LAND SITUATE IN COOK COUNTY, ILLINOIS, KNOWN AND DESCRIBED AS BEING LOT 15 IN BLOCK 7 IN GROSS NORTH ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19 TOWNSHIP NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1734 WEST MELROSE, CHICAGO, IL 60657. The Real Property tax identification number is 14-19-429-031.

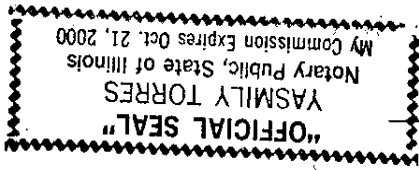
MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENSION OF MATURITY DATE TO 7/15/11.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or

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M YEA

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My commission expires

Oct. 21, 2000

Notary Public in and for the State of

Illinois

By

[Signature]

Residing at

3300 W. Belmont

Given under my hand and official seal this

12

day of

July

1999

uses and purposes therein mentioned.

Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the

SR; and BERTHA AYALA, to me known to be the individuals described in and who executed the Modification of

On this day before me, the undersigned Notary Public, personally appeared JUAN AYALA, JR; JUAN AYALA,

COUNTY OF

Cook

) ss

STATE OF

Illinois

INDIVIDUAL ACKNOWLEDGMENT

LENDER:

GB Home Equity

Authorized Officer

By:

[Signature]

GRANTOR:

JUAN AYALA, JR

[Signature]

JUAN AYALA, SR

[Signature]

BERTHA AYALA

[Signature]

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

modification, but also to all such subsequent actions.

Loan No 1466008725

07-07-1999

MODIFICATION OF MORTGAGE

(Continued)

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MODIFICATION OF MORTGAGE

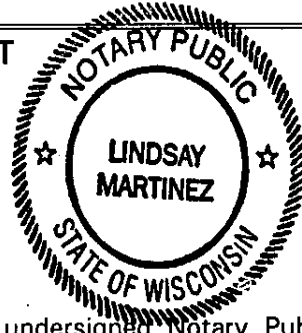
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07-07-1999
Loan No 1466008725

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LENDER ACKNOWLEDGMENT

STATE OF Wisconsin)
) ss
COUNTY OF Wisconsin)



On this 13th day of July, 19 , before me, the undersigned Notary Public, personally appeared Mary Hart and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lindsay Martinez Residing at KB Home Equity

Notary Public in and for the State of Wisconsin

My commission expires 1/12/2003

Property of Cook County Clerk's Office