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1999-07-19 15:52:59

Cook County Recorder

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THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Charles E. Alexander Katz Randall & Weinberg 333 West Wacker Drive Suite 1800 Chicago, Illinois 60606 (312) 807-3800

KRW File No. 04591-02801

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This space reserved for Recorder.

# PARTIAL RELEASE OF MORTGAGE AND ASSIGNMENTS OF RENTS AND LEASES

KNOW ALL MEN PY THESE PRESENTS THAT, Chestnut Five, Inc., an Illinois Corporation, whose address is 3166 Dec. Plaines River Road, Suite 114, Des Plaines, Illinois (hereinafter referred to as "Mortgagee") for and in consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, convey, release and quit claim unto Chestnut Place, L.L.C. whose address is 875 North Dearborn Street, Chicago, Illinois 60610 (hereinafter referred to as "Mortgagor"), all of its right, title, interest, claim or demand it may have acquired in, through or by the following described documents:

Mortgage dated April 30, 1997 and recorded on May 2, 1997 with the Cook
 County Recorder of Deeds as Document No. 97310296, and any modification thereto, made by

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Mortgagor to Mortgagee to secure a Note of even date therewith, and any modification thereto, in the original principal amount of FOUR MILLION FIFTY THOUSAND AND NO/100 (\$4,050,000.00) DOLLARS; and

2. Assignment of Leases and Rents dated April 30, 1997, and recorded May 2, 1997 with the Cook County Recorder of Deeds as Document No. 97310297, and any modification thereto, from Mortgagor to Mortgagee;

as same are applicable to the real estate described on Exhibit "A" attached hereto and by this reference incorporated herein.

This Instrument is a partial release and is intended to release from the lien of the aforesaid documents only the real estate described in Exhibit "A", and no other real estate.

IN TESTIMONY WHEREOF, Chestnut Five, Inc. has caused its name to be signed to this instrument by its duly authorized attorney-in-fact pursuant to Power of Attorney this 9th day of July, 1999.

Chestnut Five, Inc.

THIS DOCUMENT PREPARED BY AND MAIL TO:

Property of Cook County Clerk's Office Charles E. Alexander Katz Randall & Weinberg 333 West Wacker Drive **Suite 1800** Chicago, Illinois 60606 807-3800

KRW File No. 0459.02801

STATE OF ILLINOIS COUNTY OF COOK	) ) S.S.		•
county, in the State aforesa fact of Chest out Five, Inc., is subscribed to the foregoi before me this day in perso as his own free and voluntauses and purposes therein s	who is personally known to an and acknowledged that he ary act and as the free and veset forth.	a Notary Public in a that Charles E. Alexander as to me to be the same person whey-in-fact of said Corporation signed and delivered the said voluntary act of said Corporated this 12 day of July, 1999.  AM Alla blic	whose name n, appeared l instrument tion, for the
County, in the State aforesa fact of Chest nut Five, Inc., is subscribed to the foregoid before me this day in personas his own free and volunta uses and purposes therein subscribed with the foregoid before me this day in personas his own free and volunta uses and purposes therein subscribed with the GIVEN under "OFFICIAL SEAL"  DELLA M. ALLEN  Notary Public, State of Illinois  My Commission Expires 07/03/00	who is personally known to an and acknowledged that he ary act and as the free and veset forth.	that Charles E. Alexander as a me to be the same person where in-fact of said Corporation is signed and delivered the said voluntary act of said Corporated this 2 day of July, 1999.	whose namely, appeared instrumentation, for the

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#### LEGAL DESCRIPTION

#### PARCEL A:

UNIT: 804, 805, 806, 807, 808, 809, 810, 901, 902, 903, 904, 905, 906, 908, 909, 1001, 1002, 1003, 1004, 1005, 1006, 1007, 1009, 1010, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, AND PARKING SPACE: 114, 97, 122, 96, 121, 12, 49, 20, 75, 3, 19, 87, 30, 34, 135, 50, 51, 127, 98, 24, 15, 132, 126, 116, 66, 113, 117, 93, 32, IN 21 WEST CHESTNUT CONDOMINIUM AS DELINEATED ON AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

#### PARCEL 1:

LOT 1 IN ASSESSOR'S DIVISION OF BLOCK 1 IN BUSHNELL'S ADDITION TO CHICAGO OF EAST 1/2 OF SCOTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

#### PARCEL 2:

THE NORTH 10 FEET OF W. I FARSON STREET LYING WEST OF A LINE 39.60 FEET, MORE OR LESS, WEST OF THE WEST LINE OF N. STATE STREET AND EAST OF LINE 218.10 FEET, MORE OR LESS, WEST OF THE WEST LINE OF SAID N. STATE STREET LYING SOUTH OF AND ADJOINING LOT 1 IN ASSESSOP, S DIVISION OF BLOCK 1 OF BUSHNELL'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTHEAST 1/4 IN SECTION 3 TOWNSHIP 39 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 26, 1999 AS DOCUMENT NUMBER 99296268, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED INTEREST IN THE COMMON ELEMENTS.

#### PARCEL B:

THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE NUMBER. 114, 97, 122, 96, 121, 12, 49, 20, 75, 3, 19, 87, 30, 34, 135, 50, 51, 127, 98, 24, 15, 132, 126, 116, 66, 117, 117, 93, 32, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF AFORESAID, RECORDED AS DOCUMENT NUMBER 9 9 2 7 6 2 6 8, AS AMENDED FROM TIME TO TIME.

PIN# 17-04-450-042