

UNOFFICIAL COPY

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1999-07-20 13:23:57
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

Lake Forest Bank & Trust Company
727 N. Bank Lane
Lake Forest, IL 60045



WHEN RECORDED MAIL TO:

Lake Forest Bank & Trust Company
727 N. Bank Lane
Lake Forest, IL 60045

SEND TAX NOTICES TO:

DOROTHY R. KEOGH AS TRUSTEE
U/T/A KNOWN AS THE DOROTHY
R. KEOGH TRUST DATED 7/24/87
833 WESTERFIELD DRIVE
WILMETTE, IL 60091

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: JANICE NELSON/LAKE FOREST BANK & TRUST
727 N. BANK LANE
LAKE FOREST, IL 60045

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 15, 1999, BETWEEN DOROTHY R. KEOGH AS TRUSTEE U/T/A KNOWN AS THE DOROTHY R. KEOGH TRUST DATED 7/24/87, as Trustee, (referred to below as "Grantor"), whose address is 833 WESTERFIELD DRIVE, WILMETTE, IL 60091; and Lake Forest Bank & Trust Company (referred to below as "Lender"), whose address is 727 N. Bank Lane, Lake Forest, IL 60045.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 15, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED ON JUNE 4, 1992 AS DOCUMENT #92394912 IN THE OFFICE OF THE COOK COUNTY RECORDER.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

PARCEL 1: LOTS 4-B AND THE SOUTH 12.50 FEET OF LOTS P-4A AND P-4E IN WESTERFIELD SQUARE BEING A RESUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JANUARY 26, 1966 AS DOCUMENT NUMBER 2253372, AND RECORDED WITH THE RECORDER OF DEEDS AS DOCUMENT NUMBER 19722379, AND CERTIFICATE OF CORRECTION THEREOF REGISTERED ON FEBRUARY 17, 1966 AS DOCUMENT NUMBER 2256817, AND RECORDED ON MARCH 14, 1966 AS DOCUMENT NUMBER 19764951. PARCEL 2: EASEMENTS AS SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS FOR WESTERFIELD SQUARE DATED FEBRUARY 15, 1966 AND RECORDED MARCH 21, 1966 AS DOCUMENT NUMBER 19771628 AND FILED AS DOCUMENT NUMBER 2261568 ADE BY HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 16, 1964 AND KNOWN AS TRUST NUMBER 31683 AND PLAT OF SUBDIVISION OF WESTERFIELD SQUARE RECORDED ON JANUARY 26, 1966 AS DOCUMENT NUMBER 19722379 AND FILED JANUARY 26, 1966 AS DOCUMENT NUMBER 2253372.

The Real Property or its address is commonly known as 833 WESTERFIELD DRIVE, WILMETTE, IL 60091. The Real Property tax identification number is 05-27-400-114.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTEND THE MATURITY DATE TO MAY 15, 2006. LOWER THE INTEREST RATE FROM PRIME FLOATING TO PRIME LESS .50% FLOATING..

5-7
p-3
N-11
M-12
JHC
25.50

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS DOROTHY R. KEOGH TRUST DATED 7/24/87 AND DATED _____.

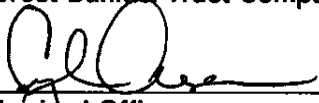
BORROWER:

X 

DOROTHY R. KEOGH AS TRUSTEE U/T/A KNOWN AS THE DOROTHY R. KEOGH TRUST DATED 7/24/87, as Trustee for DOROTHY R. KEOGH TRUST DATED 7/24/87

LENDER:

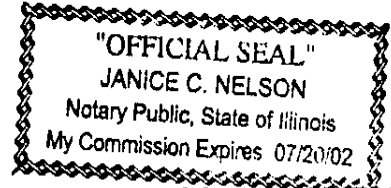
Lake Forest Bank & Trust Company

By: 
Authorized Officer

Property Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Lake)



On this day before me, the undersigned Notary Public, personally appeared **DOROTHY R. KEOGH AS TRUSTEE U/T/A KNOWN AS THE DOROTHY R. KEOGH TRUST DATED 7/24/87**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of May, 19 99.

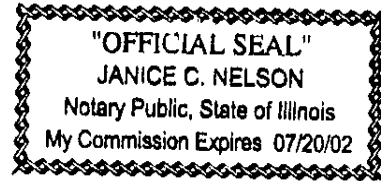
By Janice C. Nelson Residing at _____

Notary Public in and for the State of Illinois

My commission expires 7-20-02

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Lake)



On this 15th day of May, 19 99, before me, the undersigned Notary Public, personally appeared Craig C. Arnesen and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Janice C. Nelson Residing at _____

Notary Public in and for the State of Illinois

My commission expires 7-20-02