99692316
6469/0027 89 001 Page 1 of 2
1999-07-20 12:48:32
Cook County Recorder 24.50
99692316

CORPORATION MORTGAGE
CANCELLATION

STATE OF ILLINOIS

COUNTY OF COOK

PREPARED BY TERESA LING

WHEN RECORDED RETURN TO:
STAR BANK MORTGAGE
4801 FREDERICA STREET
OWENSBORO, KY 42304-0005

1191311

The undersigned owner of a mortgage (and of the indebtedness secured thereby) made by BARBARA C. FALASZ
A SPINSTER
to DRAPER AND KRAMER, INCORPORATED
for $ 40960 on the 10 day of JANUARY
A.D., 19 85 and recorded in Official Record Book No. 0
Page 0 Doc# 0 of the records of
COOK county ILLINOIS does hereby cancel the same of Mortgage.

FIRST STAR BANK, NA,FKA STAR BANK N.A.,
SUCCESSOR BY MERGER TO GREAT FINANCIAL
BANK FSB, SUCCESSOR BY MERGER TO
LINCLON SERVICE MORTGAGE CORPORATION
, FKA LINCOLN SERVICE CORPORATION

BY:
CHARLOTTE SPEER/VICE PRESIDENT

ILC00 24 50

TAX# 13-14-216-014
PROPERTY ADDRESS
4509 N. BERNARD
CHICAGO, ILL

BY:
GREGG SPEER/VICE PRESIDENT

STATE OF KENTUCKY
COUNTY OF DAVIESS

The forgoing instrument was acknowledged before me this 20 day of APRIL 19 99 by CHARLOTTE SPEER & GREGG SPEER as the Officers of STAR BANK N.A., a Corporation, on behalf of the corporation.

NOTARY PUBLIC MARY ANN TANNER

MY Commission Expires 6/7/99

S4
P2
N
M4
RA

($ 40,960.00)

payable with interest at the rate of TWELVE AND ONE-HALF percent (12.500 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in CHICAGO, ILLINOIS or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of FIVE HUNDRED FIVE AND 04/100 Dollars ($ 505.04) on the first day of MARCH, 1985, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of FEBRUARY, 2000

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 28 AND THE SOUTH HALF OF LOT 29 IN BLOCK 1 IN A.H. HILL AND COMPANY'S NORTHWESTERN ELEVATED ROAD ADDITION BEING A SUBDIVISION OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIP 1-5-89 119311 TJ

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1985 JAN 18 PM 2:57

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TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

27 411 340

This instrument is for use in the home mortgage insurance progarms under sections 203 (b), 203 (i), 203 (n) and 245. (Reference Mortgagee Letter 83-21) (9/83)

STATE OF ILLINOIS
HUD-92116M (5-80)
Revised (10/83)

VMP-4A (IL)