

# UNOFFICIAL COPY

Prepared by: Penny M. Law-Kelsey  
OCWEN FEDERAL BANK FSB  
The Forum, Suite 105  
1665 Palm Beach Lakes Blvd.  
West Palm Beach, FL 33401  
Loan Number: 200642

99693198

6463/0224 63 001 Page 1 of 4  
1999-07-20 15:48:29  
Cook County Recorder 27.50



99693198

## ILLINOIS RELEASE OF MORTGAGE

THIS RELEASE is made as of July 7<sup>th</sup>, 1999 by Ocwen Federal Bank FSB, a federal savings bank.

### WITNESSTH

WHEREAS, on the 29<sup>th</sup> day of November, 1984, LASALLE NATIONAL BANK, a national banking association, Chicago, Illinois, as Trustee under a Trust Agreement dated August 31, 1983, as amended, and known as Trust Number 106823, (the "Mortgagor"), executed a certain Mortgage Note (the "Note") in the original principal amount of Twenty-One Million Six Hundred Forty-Five Thousand One Hundred and No/100 Dollars (\$21,645,100.00), payable to DRG FUNDING CORPORATION, a Delaware Corporation ("DRG") with interest thereon payable as therein provided, which Note is secured by a first lien Mortgage (the "Mortgage") of even date with the Note, recorded on November 30, 1984, among the Land Records of Cook County, Illinois, as Document No. 27355724, and conveying the land described therein ( a copy of said description is attached hereto as Exhibit "A"); and

WHEREAS, the Mortgage was assigned by DRG to the GOVERNMENT NATIONAL MORTGAGE ASSOCIATION ("GNMA"), by instrument dated December 1, 1984, and recorded February 23, 1989, as Document No. 89081463 of the said records; and

WHEREAS, the Mortgage was further assigned by GNMA to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"), by instrument dated August 2, 1991, and recorded August 16, 1991, as Document No. 91396930 of the said records, and

WHEREAS, the Mortgage was further assigned by HUD to WHBCF REAL ESTATE L.L.C, a Delaware limited liability company ("WHBCF"), by instrument dated January 31, 1997, and recorded February 6, 1997, as Document No. 97087878 of the said records, and

WHEREAS, WHBCF amended and restated the Mortgage by instrument dated October 19, 1998, and recorded October 26, 1998, as Document No. 98960733 of the said records, and

WHEREAS, the Amended and Restated Mortgage was assigned by WHBCF to Ocwen Federal Bank FSB, by instrument dated March 26, 1999, and recorded March 31, 1999, as Document No. 99313403 of the said records.

NOW THEREFORE, In consideration of the payment and full satisfaction of the debt secured by the above mentioned Mortgage, the undersigned hereby releases said Mortgage which formally encumbered the described property:

1st AMERICAN TITLE order #

00187357

18202

4

[INSERT LEGAL DESCRIPTION HERE]

Commonly known as: Woodfield Gardens Apartments  
4700 Arbor Drive, Rolling Meadows, Illinois  
Tax ID#: 07-12-203-007; 07-12-203-008; 07-12-203-011; 08-07-203-011; 07-12-203-012

Dated: July 7, 1999

OCWEN FEDERAL BANK FSB

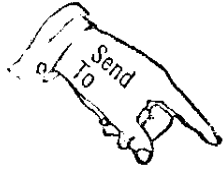
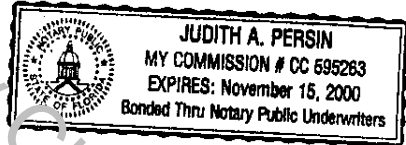
*[Signature]*  
Name: Thomas F. Meyer  
Title: Senior Vice President

STATE OF FLORIDA      }  
                                      }SS  
COUNTY OF PALM BEACH }

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of July, 1999, by Thomas F. Meyer, Senior Vice-President of Ocwen Federal Bank FSB, a federal savings bank, on behalf of the bank. He is personally known to me.

Witness my Hand and Seal of Office

*[Signature]*  
Notary Public - State of Florida



ROBERT HIGGINS  
150 S. CRICKER DR.  
SUITE 200  
CHGO, IL 60606

Property of Cook County Clerk's Office

Sort No.: 1.00

Project Name: Woodfield Gardens Apartments

Property Location: 4700 Arbor Drive, Rolling Meadows, Cook County, Illinois

Cook County, Illinois Tax ID Number: 07-12-203-007; 07-12-203-008; 07-12-203-011;  
08-07-203-011; 08-07-203-012

### EXHIBIT A

(Description of Premises)

PARCEL 1:

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 AND OF THE EAST 40 RODS OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH WEST CORNER OF THE AFORESAID EAST 40 RODS; THENCE NORTHWARD ALONG THE WEST LINE OF THE SAID EAST 40 RODS, NORTH 00° 17' 18" WEST, A DISTANCE OF 406.18 FEET; THENCE SOUTH 68°, 30', 23" EAST, A DISTANCE OF 71.07 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 68°, 30', 23" EAST A DISTANCE OF 408.93 FEET; THENCE SOUTH 5°, 29', 38" EAST A DISTANCE OF 388.44 FEET; THENCE SOUTH 38°, 15', 00" WEST A DISTANCE OF 235.00 FEET; THENCE SOUTH 81°, 55', 00" WEST A DISTANCE OF 240.00 FEET; THENCE SOUTH 3°, 05', 0" EAST A DISTANCE OF 3. FEET; THENCE SOUTH 81°, 25', 00" WEST A DISTANCE OF 490 FEET; THENCE SOUTH 12°, 55', 41" WEST A DISTANCE OF 422.02 FEET; THENCE NORTH 84°, 31', 25" WEST A DISTANCE OF 124.05 FEET; THENCE NORTHWARD ALONG A LINE BEING 66 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 12, NORTH 00°, 27', 00" WEST A DISTANCE OF 810.93 FEET; THENCE EASTWARD ALONG A LINE BEING 66 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 12, NORTH 89°, 30', 00" EAST A DISTANCE OF 673.65 FEET; THENCE NORTHWARD ALONG A LINE BEING 66 FEET EAST OF AND PRALLEL WITH THE WEST LINE OF THE EAST 40 RODS OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 12, NORTH 00°, 17', 18" WEST A DISTANCE OF 445.57 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS, BEING THE EQUIVALENT OF LOT 1 OF RAMLIN ROSE ESTATES UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SAID SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1965 AS DOCUMENT 19394286

PARCEL 2:

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF THE SAID SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12; THENCE SOUTHWARD ALONG THE EAST LINE OF THE SAID SOUTH EAST 1/4, SOUTH 00°, 17', 18" EAST A DISTANCE OF 180 FEET; THENCE NORTH 84° 18' 00" WEST, A DISTANCE OF 22.12 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00°, 17', 18" EAST A DISTANCE OF 183.34; THENCE SOUTH 74 DEGREES, 23 MINUTES, 00" WEST, A DISTANCE OF 372.19 FEET; THENCE SOUTH 5°, 57', 00" EAST, A DISTANCE OF 28.00 FEET; THENCE SOUTH 84°, 53', 50" WEST, A DISTANCE OF 566.67 FEET; THENCE NORTH 8°, 35', 00" WEST, A DISTANCE OF 66.00 FEET; THENCE NORTH 81°, 25', 00" EAST, A DISTANCE OF 395.00 FEET; THENCE NORTH 03° 05' 00" WEST, A DISTANCE OF 35.00 FEET; THENCE NORTH 81°, 55', 00" EAST, A DISTANCE OF 240.00 FEET; THENCE NORTH 38°, 15', 00" EAST, A DISTANCE OF 235.00 FEET; THENCE SOUTH 84°, 18' 00" EAST, A DISTANCE OF 157.88 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS, BEING THE

EQUIVALENT OF LOT 2 (EXCEPTING THE EASTERLY 22.00 FEET OF SAID LOT 2, AS MEASURED PERPENDICULAR TO THE EASTERLY LINE THEREOF) OF RAMLIN ROSE ESTATE UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1965 AS DOCUMENT 19394286

PARCEL 3:

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 AND OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHERNMOST CORNER OF LOT 2 OF RAMLIN ROSE ESTATES, UNIT NUMBER 1, RECORDED MARCH 1, 1965 AS DOCUMENT 19394286; THENCE EASTWARD ALONG THE NORTHERNMOST LINE OF SAID LOT 2, SOUTH 84°, 18', 00" EAST, A DISTANCE OF 157.88 FEET; THENCE SOUTH 00°, 17', 18" EAST, A DISTANCE OF 183.34 FEET; THENCE SOUTH 74°, 23', 00" WEST, A DISTANCE OF 372.19 FEET; THENCE SOUTH 5°, 57', 00" EAST, A DISTANCE OF 28.00 FEET; THENCE SOUTH 84°, 53', 50" WEST, A DISTANCE OF 566.67 FEET; THENCE NORTH 8°, 35', 00" WEST, A DISTANCE OF 66.00 FEET; THENCE SOUTH 81°, 25', 00" WEST A DISTANCE OF 95 FEET THENCE SOUTH 12°, 55', 41" WEST, A DISTANCE OF 422.02 FEET; THENCE SOUTH 84°, 31', 25" EAST, A DISTANCE OF 884.92 FEET; THENCE NORTH 48°, 17', 22" EAST, A DISTANCE OF 166.73 FEET; THENCE NORTH EASTWARD ALONG A CURVED LINE, CONVEXED TO THE SOUTH EAST OF 492.50 FEET IN RADIUS, HAVING A CHORD LENGTH OF 78.51 FEET ON A BEARING OF NORTH 35°, 08', 48" EAST, FOR AN ARC LENGTH OF 78.59 FEET TO A POINT OF TANGENCY; THENCE NORTH 30°, 34', 31" EAST, A DISTANCE OF 66.17 FEET TO A POINT OF CURVATURE; THENCE NORTH EASTWARD ALONG A CURVED LINE, CONVEXED TO THE NORTH WEST OF 420.50 FEET IN RADIUS, FOR AN ARC LENGTH OF 93.14 TO A POINT OF COMPOUND CURVATURE; THENCE NORTH EASTWARD ALONG A CURVED LINE, CONVEXED TO THE NORTH WEST, OF 120.50 FEET IN RADIUS FOR AN ARC LENGTH OF 132.96 FEET TO A POINT OF TANGENCY; THENCE NORTH 67°, 02', 11" EAST, A DISTANCE OF 89.20 FEET TO A POINT OF CURVATURE; THENCE NORTH EASTWARD ALONG A CURVED LINE, CONVEXED TO THE SOUTH EAST, OF 120.39 FEET IN RADIUS, FOR AN ARC LENGTH OF 133.63 FEET TO A POINT OF TANGENCY; THENCE NORTH 3°, 26', 34" EAST, A DISTANCE OF 721.27 FEET; THENCE SOUTH 89°, 06', 5', 47" EAST, A DISTANCE OF 310.03 FEET; THENCE SOUTH 00°, 17', 18" WEST, A DISTANCE OF 120.76 THENCE NORTH 68°, 30', 23" WEST, A DISTANCE OF 230.74 FEET; THENCE SOUTH 5°, 29', 38" EAST, A DISTANCE OF 388.44 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.