

UNOFFICIAL COPY

McHENRY COUNTY RECORDER
PHYLLIS K. WALTERS

1999R0029925

99696409

04-22-1999 1:56 PM



99696409

RECORDING FEE 17.00
PAGES 6
COUNTY STAMP FEE
STATE STAMP FEE

4355374

Filed for Record in:
LAKE COUNTY, IL
MARY ELLEN VANDERVENTER - RECORDER
On May 14 1999
At 2:03pm
Receipt #: 170806
Doc/Type : POA
Deputy - Cashier #2

111373

Property of Cook County Clerk's Office

6

COVER SHEET

Attached by
Phyllis K. Walters
McHenry County Recorder
for the purpose of affixing Recording information

6500/0108 07 001 Page 1 of 6
1999-07-21 11:56:21
Cook County Recorder 31.50

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866-15-5798

TC

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STATE OF Illinois)

Mary Ann Stukel 02/17/99
Will County Recorder 08:57
SLF Fee: 16.00
R 99021100 Page 1 of 5

COUNTY OF Cook) SS
99696409

111373

GREATER ILLINOIS TITLE CO
Pickup 300 East Roosevelt Road
Wheaton, Illinois 60187

LIMITED POWER OF ATTORNEY
ATTN: MAR60

This Limited Power of Attorney is executed this 7th day of January, 1998⁹

WHEREAS, MIDWEST FUNDING CORPORATION, an Illinois corporation ("MFC"), and the undersigned, Embassy Mortgage Corporation, a(n) Illinois corporation ("Correspondent"), entered into a Correspondent Agreement dated 1-7-99;

WHEREAS, pursuant to the terms of said Correspondent Agreement, MFC agrees to acquire from Correspondent and Correspondent agrees to sell to MFC residential mortgage loans in accordance with MFC's Loan Correspondent Seller's Directives, Procedures, Program Guide, and Operative Documents, as amended from time to time;

WHEREAS, pursuant to the terms of said Correspondent Agreement, Correspondent is required to sell, transfer or assign to MFC all of Correspondent's rights in each Mortgage purchased by MFC from Correspondent and to deliver all documents relating to the Mortgage and its closing, including the original executed Note properly endorsed by Correspondent to MFC without recourse, the original Lien Document securing the Note, and an original Assignment of the Lien Document;

WHEREAS, errors and omissions in said documents delay the transmission of said documents to a subsequent purchaser of the Mortgage, and MFC is able to correct errors and omissions, if necessary;

NOW, THEREFORE, Correspondent hereby makes, constitutes and appoints MIDWEST FUNDING CORPORATION, its true and lawful attorney-in-fact, for it and in its name, place and stead:

- (a) To make, execute, sign, seal, acknowledge, and record an Assignment of a Mortgage on any property in which Correspondent is named as the Mortgagee and which Mortgage is delivered to MFC pursuant to the Correspondent Agreement executed by Correspondent and MFC; and
- (b) To endorse on behalf of Correspondent the original Note to MFC without recourse.

CHICAGO TITLE
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GIT

99 MAR - 1 PM 12:00

Blaney

R99-049629

RECORDER
DU PAGE COUNTY

99-049629

Reproductions of this executed original (with reproduced signatures) shall be deemed to be the original counterparts of this Limited Power of Attorney.

Attest:

Embassy Mortgage Corporation
Correspondent

Annex R. Jakue
Secretary

By: Michael Cavato
Its: President

State of Illinois, County of Will, SS

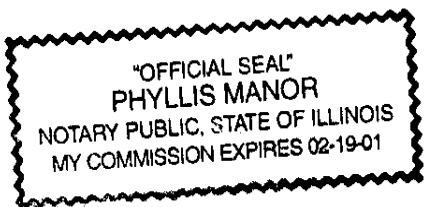
I, Phyllis Manor, a Notary Public in and for said county and state aforesaid, do hereby certify that Michael Cavato personally known to me to be

Michael Cavato President of the Embassy Mortgage Corporation, and Annex R. Jakue personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Michael Cavato President and Annex R. Jakue Secretary, they signed and delivered the said instrument as Michael Cavato President and Annex R. Jakue Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, on 10th January 1999.

My Commission Expires: 2/19/2001

Phyllis Manor
Notary Public



99-049649

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DESIGNATION AGREEMENT

99696409

In accordance with Internal Revenue Service Rev. Proc. 92-11, We, Embassy Mortgage Corporation hereby designate the responsibility of reporting "points" on Form 1098 to the Internal Revenue Service to Midwest Funding Corporation effective 1/10, 1999. This designation applies only to loans assigned to or purchased by Midwest Funding Corporation.

We are aware that Rev. Proc. 92-11 allows the lender of record to designate the mortgage broker or a subsequent purchaser of the loan as the party responsible for reporting the points. We are also aware that such regulation allows Midwest Funding Corporation to designate another party to the transaction as the party responsible for reporting the points, and we hereby authorize such designation at the election of Midwest Funding Corporation.

This Designation Agreement sets forth the parties' understanding for reporting the "points" to the Internal Revenue Service. This agreement shall remain in full force and effect until canceled by both parties hereto. This Designation Agreement shall be retained by Midwest Funding Corporation for four years following the end of the calendar year in which the loan is made.

Embassy Mortgage Corporation
Correspondent Name

MIDWEST FUNDING CORPORATION


By: [Signature]
Officer Name
Its: Vice President

By: [Signature]
David R. Bernat
Its President

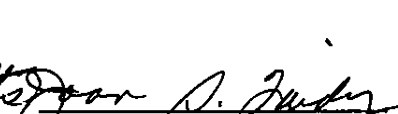
Dated: 1/10/99

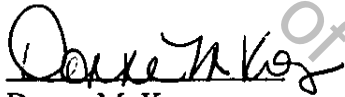
Dated: 2-1-99

The foregoing grant of authority may be exercised by its President, David R. Bernat; Senior Vice President, Theresa Foutts; Assistant Vice President, Joan S. Faidy; Assistant Vice President, Donna M. Koga; Assistant Vice President, Jodi Pavlik; Assistant Secretary, Babs Olszanowski; Assistant Secretary, Gail O. Schultz; Assistant Secretary, Chris A. Goebel; Assistant Secretary, Cindy Lotzmann; Assistant Secretary, Bonita A. Duckmanton; Assistant Secretary, Joanna ~~Jacobson~~ ^{JACOBSEN}; Assistant Secretary, Stephanie Skeate; Assistant Secretary, Danielle Gilleece; or other officer of MFC authorized by MFC to execute such documents. The following is a specimen of each authorized officer's signature:

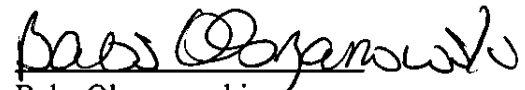

David R. Bernat


Theresa Foutts


Joan S. Faidy


Donna M. Koga

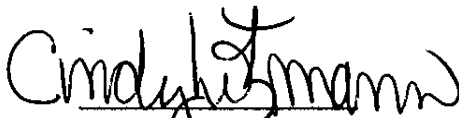

Jodi Pavlik



Babs Olszanowski


Gail O. Schultz

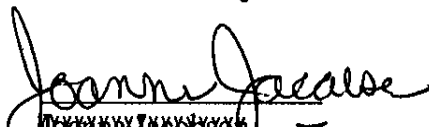

Danielle Gilleece


Chris A. Goebel


Cindy Lotzmann


Bonita A. Duckmanton


Stephanie Skeate


~~JOANNA JACOBSON~~
JOANNA JACOBSEN S.S.

Any action by anyone acting in reliance upon this Limited Power of Attorney shall be fully binding upon Correspondent, its successors and assigns, until written notice of revocation of this Limited Power of Attorney has been provided to said third party.

The rights, powers and authority granted in this document shall be in full force and effect on the date hereof and shall remain in full force and effect until written notice of revocation is provided.

UNOFFICIAL COPY

99696409

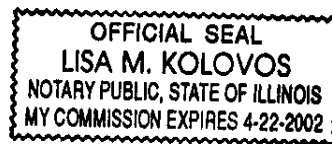
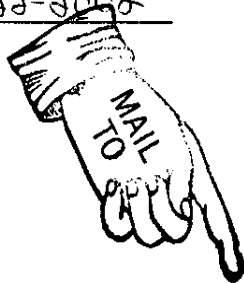
STATE OF ILLINOIS)
)SS
COUNTY OF DuPAGE)

I, Lisa M. Kolovos, a Notary Public in and for said County, in the State aforesaid, do hereby certify that its President, David R. Bernat; Senior Vice President Theresa Foutts; Assistant Vice President, Joan S. Faigy ; Assistant Vice President, Donna M. Koga; Assistant Vice President, Jodi Pavlik; Assistant Secretary ,Babs Olszanowski; Assistant Secretary ,Gail O. Schultz; Assistant Secretary ,Danielle Gilleece; Assistant Secretary, Chris A. Goebel; Assistant Secretary, Cindy Lotzmann; Assistant Secretary, Bonita A. Duckmanton; Assistant Secretary ,Stephanie Skeate; Assistant Secretary, Joanna Jacobsen; of Midwest Funding Corporation ,who are personally known to me to be the same persons whose names are subscribed to the foregoing instruments as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 1st day of February 1999.

Lisa M. Kolovos
Notary Public

Commission expires: 4-22-2002



Prepared by ~~remade~~
Midwest Funding Corp.
1020 31st St.
Suite 300
Downers Grove, IL 60515
ATTN: Donna Koga

GREATER ILLINOIS TITLE CO.
300 East Roosevelt Road
Wheaton, Illinois 60187
ATTN: MARGO

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