



AGREEMENT

WHEREAS, Thomas Babb
(hereinafter referred to as
"Thomas") and Susan Babb,
(hereinafter referred to as
"Susan") were divorced on
5/10/96

WHEREAS, the Divorce
Decree ordered that Thomas Babb
give his ex-spouse, Susan \$45,000.00 when the property at 4500 N. Sawyer, Chicago,
Illinois is sold

*3
DUP*

WHEREAS, Thomas and Susan purchased and hold title to as Joint Tenants to a
condominium located at 4955 N. Seeley, Unit 3-S, Chicago, Illinois on October 24, 1996
for the price of \$37,000.00. (SEE ATTACHED EXHIBIT "A").

WHEREAS, as Thomas contributed \$3,700.00 as earnest money toward the purchase of
the Seeley, property.

WHEREAS, As Thomas has made all assessments and mortgage payments on said Seeley
property from the date of the October 24, 1996 closing to the present time.

WHEREAS, as Susan acknowledges that the Unit 3-S property is now worth about
\$80,000.00.

THEREFORE, in exchange of mutual promises and considerations hereby acknowledged
as received and in furtherance of enforcing the terms of the Divorce Decree as to the
division of the proceeds of the sale of 4500 N. Sawyer, Chicago, the parties hereto agree
as follows:

- a) Thomas agrees to continue to make all assessments and mortgage payments on the
Seeley property. He estimates that the balance now due on the mortgage is approximately
\$22,000.00.
- b) Susan agrees to waive all of her rights to her share of proceeds from the sale of 4500
N. Sawyer, Chicago, Illinois which under the divorce decree would have been \$45,000.00.
- c) Should Thomas cease payments on the Seeley property as noted herein, Thomas agrees
to Quit Claim over to Susan all of his rights in the 4955 N. Seeley, Unit 3-S, Chicago,
Illinois property and in recognition of this good intentions to honor said this Agreement,
this document shall be recorded with the Recorder of Deeds against the 4955 N. Seeley,
Unit3-S, Chicago, Illinois property.

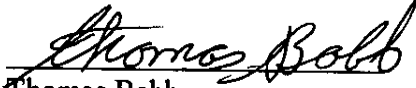
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SAS-A DIVISION OF INTERCOUNTY

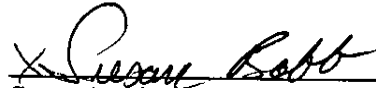
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d) The parties agree to hold John Granado, Attorney at Law and Intercounty Title Company harmless from any and all claims of said parties by virtue of disbursing the net proceeds of the sale of 4500 N. Sawyer, Chicago, Illinois and set forth herein above.

Agrees and Accepted this 16th day of July, 1999.


Thomas Babb


Susan Babb

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 16TH DAY OF JULY, 1999.


NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY: JOHN GRANADO, ATTORNEY AT LAW, 3140 N. LARAMIE, CHICAGO, ILLINOIS 60641

MAIL TO: JOHN GRANADO, ATTORNEY AT LAW, 3140 N. LARAMIE, CHICAGO, ILLINOIS 60641.



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Legal Description:

ITEM 1: UNIT 4955-3 AS DESCRIBED IN SURVEY DELINEATED ON AND ATTACHED TO AND A PART OF A DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE 25TH DAY OF SEPTEMBER, 1972, AS DOCUMENT NUMBER 2649953.

ITEM 2: AN UNDIVIDED 6.666% INTEREST (EXCEPT THE UNIT DELINEATED AND DESCRIBED IN SAID SURVEY) IN AND TO THE FOLLOWING DESCRIBED PREMISES:

LOTS FORTY-ONE (45) AND FORTY-SIX (46) IN BLOCK ONE (1), IN CULVER'S PARK, BEING E.H. GAMMON'S SUBDIVISION OF LOTS 1 AND 2 OF MARBACH AND OTHER'S SUBDIVISION OF THE SOUTHEAST QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

property: 4955 N. Seeley, Unit 3, Chicago, IL 60625

PIN#: 14-07-317-041-1011

Cook County Clerk's Office