This Instrument Prepared by: UNOFFICIAL COS51/0026 35 001 Page 1 of

Joseph R. Liptak 6201 W. Cermak Rd. Berwyn, IL. 60402

-07-23 09:22:03

Cook County Recorder

43.50

SUBORDINATION AGREEMENT



WHEREAS, MARK S BOYLE AND DONNA M BOYLE, HIS WIFE by a mortgage dated AUGUST 27, 19996 and recorded in the Recorder's Office of COOK County, Illinois, on SEPTEMBER 6, 1996 as Document 96688913, did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS certain premises in COOK County, Illinois, described as follows:

LOT 6 AND 7 IN BLOCK 1 IN O. RUETER AND COMPANY BEVERLY HILLS SECOND ADDITION, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.# 25-18-101-002 AND 25-18-101-003 2317 W 103RD ST, CHICAGO, ILLINOIS 60643 to secure a note for FORTY TWO THOUSAND ONE HUNDRED THIRTY FIVE AND NO/100TH Dollars with interest payable as therein provided; and

WHEREAS, the said MARK SEOYLE AND DONNA M BOYLE, HIS WIFE by a mortgage, dated recorded in said Recorder's Office on , as Document , did convey unto HOMESIDE LENDING, INC. the said premises to secure a note for SEVENTY FOUR THOUSAND EIGHT HUNDRED AND NO/100TH Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described above held by ST. PAUL FEDERAL BANK FOR SAVINGS as sole owner and not as agent for collection, pledge or in fust for any person, firm or corporation; and

WHEREAS, the said owner wishes to subordinate the lier, of the mortgage first described to the lien of the mortgage recorded as document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the such of ONE DOLLAR (\$1.00) to HOMESIDE LENDING, INC. in hand paid, the said mortgagee does hereby covenant and agree with an said ST.PAUL FEDERAL BANK FOR SAVINGS that the lien of the note owned by ST. PAUL FEDERAL BANK FOR SAVINGS and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said HOMESIDE LENDING, INC. as aforesaid for all advances made or to be made on the note secure 1 by said last named mortgagee and for all other purposes specified therein.

WITNESS the hand and seal of said JOSEPH R. LIPTAK this

A Notary Public in and for said county, do hereby certify that JOSEPH R. LIPTAK

State of Illinois who is personally known to me to be the same person whose name is suscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act for the

uses and purposes therein set forth.

yen under my hand and Notarial Seal this ______

Mail to: ST. PAUL FEDERAL BANK FOR SAVINGS

6201 W. CERMAK RD. **BERWYN, IL. 60402**

