

UNOFFICIAL COPY 99703048

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1999-07-23 11:34:27
Cook County Recorder 23.00

**REAL ESTATE
MORTGAGE
WITH HOMESTEAD
WAIVER**

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99703048

Property of Cook County Clerk's Office

173376

THIS INDENTURE, WITNESSETH, That, Adelfino Arellano and Margarita Arellano, husband and wife, as joint tenants(J) Mortgagor (s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular , Illinois, a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Thirty Three Thousand Sixty Dollars and 00/100****, for the following described real estate in Cook County, State of Illinois

Lot 50 in Thomasson's Fifth Ravenswood Addition to Chicago, being a subdivision of the West ½ of the East ½ of East ½ of West ½ of Block 21 and 28 in Jackson's Subdivision of the South East ¼ of Section 11 and the South West ¼ of Section 12, all in Township 40 North, Range 13, Lying East of the Third Principal Meridian in Cook County, Illinois.

P.R.E.I.#: 13-11-431-010

Property Address: 4827 N. Sawyer Chicago, IL 60625 Cook County

The said Mortgagor(s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$33,060.00 re-payable in 120 equal monthly installments of \$275.50 each, beginning on the 6th day of November 1998 as executed by Adelfino Arellano and Margarita Arellano, husband and wife, as joint tenants (J) Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

BOX 22

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REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

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The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor(s) have hereunto set THEIR hand(s)

this day of Aug 11, A.D. 19 98.

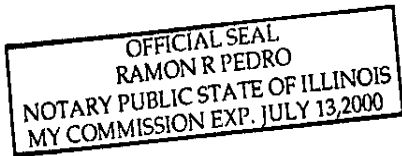
By: [Signature] By: _____
Adelfino Arellano

By: [Signature] By: _____
Margarita Arellano

STATE OF ILLINOIS, County of COOK, SS.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that ADELFINO & MARGARITA ARELLANO personally known to me to be the same person(s) whose name(s) sub-scribed to the foregoing instrument appeared before me this day in person and acknowledged that THEY signed, sealed and delivered said instrument as a free and voluntary act, for then uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 11 DAY OF Aug, 19 98



[Signature]
NOTARY PUBLIC

THIS DOCUMENT WAS DRAFTED BY Nati Simental
BANCO POPULAR, ILLINOIS
2525 N. KEDZIE BLVD.
CHICAGO, IL. 60647

BOX 22