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6559/0277 07 001 Page 1 of 3
1999-07-23 13:26:04

Cook County Recorder 25.50



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BANK

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LOAN #: 0990304186

**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 30TH day of JUNE 1999 by and among MidAmerica Bank, fsb., (the "Lender"), THE ASSOCIATES FINANCE, INC (the "Subordinating Party") and ANIBAL CRUZ, AND CARMEN I CRUZ, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

27012

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$16,125.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated SEPTEMBER 30, 1998 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on OCTOBER 9, 1998 as document No. 98890615 for certain premises located in COOK County, Illinois, ("Property") described as follows:
SEE ATTACHED LEGAL DESCRIPTION

PROPERTY: 1242 S WISCONSIN AVE, BERWYN, IL 60422
P.I.N. 16191010360000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$90,400.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated JUNE 30, 1999 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 30TH day of JUNE 1999

BORROWERS:

SUBORDINATING PARTY:

[Signature]
ANIBAL CRUZ

[Signature]
CARMEN I CRUZ

By: _____

Attest: _____

The Associates Financial Services
5533 W. Carpenters Road, Suite A
Chicago, IL 60694

STATE OF ILLINOIS)

COUNTY OF DuPage)

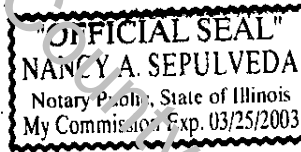
I, the undersigned, hereby certify that Anibal Cruz and Carmen I Cruz personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this

30 day June

1999

[Signature]
NOTARY PUBLIC



STATE OF ILLINOIS)

COUNTY OF)

I, THE UNDERSIGNED known to me to be the a CORPORATION, and

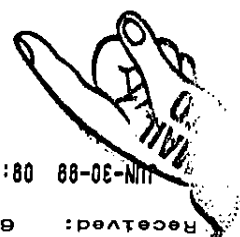
do hereby certify that, personally of MID AMERICA BANK, FSB personally known to me to be of said corporation and both of whom are personally known before me this day in person and severally acknowledged that as such they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 30TH day, JUNE 1999

NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:
MID AMERICA BANK, FSB
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142



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LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 71072

Lot 32 (except the South 10 feet thereof) and the South 15 feet of Lot 33 in Deroos Addition to Oak Park, a subdivision of Block 15 in Subdivision of Section 19, Township 39 North, Range 13, East of the Third Principal Meridian, (except the South 300 acres thereof) in Cook County, Illinois.

Property of Cook County Clerk's Office

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