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THIS DOCUMENT PREPARED BY
AND UPON RECORDING IS TO
BE RETURNED TO:



DAVID J. FISCHER
WILDMAN, HARROLD, ALLEN
& DIXON
225 WEST WACKER DRIVE
SUITE 3000
CHICAGO, ILLINOIS 60606

INDOR TITLE INSURANCE

COLLATERAL ASSIGNMENT OF RENTS AND LEASES

167c

THIS COLLATERAL ASSIGNMENT is made as of this 23rd day of June, 1999, by CLARK/TAYLOR L.L.C., a Delaware limited liability company, whose address is c/o Higgins Development Partners, L.L.C., 101 East Erie Street, Suite 800, Chicago, Illinois 60611 (hereinafter referred to as "Assignor"), in favor of LUMBERMENS MUTUAL CASUALTY COMPANY, an Illinois insurance corporation, whose address is One Kemper Drive, Long Grove, Illinois 60049 (hereinafter referred to as the "Assignee").

1.1 Assignor, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby bargain, sell transfer, assign, convey, set over and deliver unto Assignee all right, title and interest of Assignor in, to and under all (i) leases, subleases, tenancies, whether written or oral, whether now existing or hereafter entered into by any lessor affecting the property located in Chicago, Illinois, and legally described in Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as the "Mortgaged Premises"), and all guaranties, amendments, modifications, extensions and renewals of said leases and any of them, all of which are hereinafter called the "Leases," (ii) any and all rents, security deposits or other deposits, income and profits which may now or hereafter be or become due or owing under the Leases, or on account of the use or occupancy of all or part of the Mortgaged Premises, (iii) all proceeds payable under any policy of insurance covering loss of rents resulting from untenability due to destruction or damage to all or part of the Mortgaged Premises, and (iv) all escrow accounts or security deposit accounts, together with any and all rights and claims of any kind that Assignor may have against any tenant under the Leases or any subtenants or occupants of the Mortgaged Premises.

2.1 This Assignment is made for the purpose of securing:

2.1(a) The payment of the indebtedness evidenced a certain Note of Assignor payable to the order of Assignee of even date herewith in the principal sum of TWENTY-EIGHT MILLION TWO HUNDRED NINE THOUSAND FOUR HUNDRED THIRTEEN AND 71/100 DOLLARS (\$28,209,413.71) (hereinafter referred to as the "Note"), including the principal thereof and interest and premium, if any, thereon, and any amendments, extensions, modifications and renewals thereof, in whole or in part,

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and any and all other sums which may be at any time due or owing or required to be paid as provided in that certain Mortgage (hereinafter referred to as the "Mortgage") of even date herewith executed by Assignor in favor of Assignee encumbering the Mortgaged Premises, or in the Note, together with all obligations and indebtedness due Assignee under the Note, the Mortgage and the "Loan Documents" (as defined in the Note) executed and delivered in connection with the Note.

2.1(b) The payment of all other sums with interest thereon at the applicable interest rate stated therein, becoming due and payable to Assignee under the provisions of the Mortgage and the Loan Documents (as defined in the Note); and

2.1(c) The performance and discharge of each and every term covenant and condition of Assignor contained in the Note, Mortgage and the Loan Documents.

3.1 Assignor represents, covenants and agrees with Assignee as follows:

3.1(a) The sole ownership of the entire lessor's interest in the Leases is vested in Assignor and that Assignor has not, and shall not perform any acts or execute any other instruments which might prevent Assignee from fully exercising its rights under any of the terms, covenants and conditions of this Assignment.

3.1(b) The Leases in existence as of the date of this Assignment are valid and enforceable in accordance with their terms, subject to general principles of equity and bankruptcy and creditor's rights, and have not been altered, modified, amended, terminated, canceled, renewed or surrendered nor have any of the terms and conditions thereof been waived in any manner whatsoever except as approved in writing by Assignee.

3.1(c) There are no existing leases of the Mortgaged Premises except those listed on the Schedule of Leases delivered by Assignor to Assignee.

3.1(d) None of the Leases shall be altered, modified, amended, terminated, canceled or surrendered by Assignor nor any term or condition thereof be waived without the prior written approval of Assignee.

3.1(e) There are no defaults by either landlord or tenant now existing under any of the Leases and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default by either landlord or to the best of Assignor's knowledge tenant under any of the Leases.

3.1(f) Assignor shall give prompt notice to Assignee of any notice given or received by Assignor claiming that a default has occurred under any of the Leases together with a complete copy of any such notice.

3.1(g) Assignor will not permit any Lease to have or obtain priority over the Mortgage which cannot be cancelled on thirty (30) days' notice and, at Assignee's election, shall subordinate all Leases to the lien of the Mortgage in a manner acceptable to Assignee.

3.1(h) Assignor will use its reasonable efforts to enforce or secure the performance of each and every obligation, term, covenant, condition and warranty in the Leases to be performed or fulfilled by any tenant.

4.1 The parties further agree as follows:

4.1(a) This Assignment is absolute, continuing and is effective immediately. Notwithstanding the foregoing, until notice is sent to the Assignor in writing that an Event of Default (as defined in the Mortgage) has occurred (which notice is hereafter called a "Notice of Default"), Assignor has a license to receive, collect and enjoy the rents, income and profits accruing from the Mortgaged Premises, which amounts, to the extent required for operating and maintaining the Mortgaged Premises, shall be held in trust by Assignor toward the cost of operating and maintaining the Mortgaged Premises.

4.1(b) In the event of the occurrence of an Event of Default, Assignee may, at its option after service of a Notice of Default, receive and collect all such rents, income and profits as they become due, from the Mortgaged Premises and under any and all Leases of all or any part of the Mortgaged Premises. Assignee shall thereafter continue to receive and collect all such rents, income and profits, including during the pendency of any foreclosure proceedings, and if there is a deficiency, during any redemption period.

4.1(c) Assignor hereby irrevocably appoints Assignee its true and lawful attorney with full power of substitution and with full power for Assignee in its own name and capacity or in the name and capacity of Assignor, from and after the service of a Notice of Default to demand, collect, receive and give complete acquittances for any and all rents, income and profits accruing from the Mortgaged Premises, and at Assignee's discretion to (i) file any claim or take any other action or proceeding and make any settlement of any claims, necessary or desirable in order to collect and enforce the payment of the rents, income and profits due under the Leases or (ii) make, modify, enforce, cancel or accept surrender of any Leases now or hereafter in effect on the Mortgaged Premises or any part thereof; remove and evict any lessee; increase or decrease rents; clean, maintain, repair or remodel the Mortgaged Premises; otherwise do any act or incur any costs or expenses that Assignee shall deem proper to protect the security hereof, as fully and to the same extent as Assignor could do if in possession. Lessees of the Mortgaged Premises are hereby expressly authorized and directed to pay any and all amounts due Assignor pursuant to the Leases directly to Assignee or such nominee as Assignee may designate in writing delivered to such lessees who are expressly relieved of any and all duty, liability or obligation to Assignor in respect of all payments so made.

4.1(d) From and after service of a Notice of Default, without regard to the adequacy of the security or the solvency of Assignor, Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by it necessary or proper to enforce this Assignment and to collect the rents, income and profits assigned hereunder, including the right of Assignee or its designee to enter upon the Mortgaged Premises, or any part thereof, with or without process of law, and take possession through any person, by agent or by a receiver to be appointed by a court of all or any part of the Mortgaged Premises together with all personal property, fixtures, documents, books, records, papers and accounts of Assignor relating thereto, and may exclude the Assignor, its agents and employees, wholly therefrom.

Assignor hereby grants full power and authority to Assignee to exercise all rights, privileges and powers herein granted at any and all times after service of a Notice of Default without further notice to Assignor, with full power to use and apply all of the rents, issues profits and other income herein assigned to the payment of the costs of managing and operating the Mortgaged Premises and of any indebtedness or liability of Assignor to Assignee, including but not limited to the payment of taxes, special assessments, insurance premiums, damage claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Mortgaged Premises, reasonable attorneys' fees incurred in connection with the enforcement of this Assignment, and of principal and interest payments due from Assignor to Assignee on the Note and the Mortgage, all in such order as Assignee may determine according to provisions of the Loan Documents. Assignee shall be under no obligation to exercise or prosecute any of the rights or claims assigned to it hereunder or to perform or carry out any of the obligations of the lessor under any of the Leases and Assignee does not assume any of such liabilities. It is further understood that this Assignment shall not operate to place responsibility for the control, care, management or repair of the Mortgaged Premises or parts thereof, upon Assignee, nor shall it operate to make Assignee liable for the performance of any of the terms and conditions of any of the Leases, or for any waste of the Mortgaged Premises by any lessee under any of the Leases or any other person, or for any dangerous or defective condition of the Mortgaged Premises or for any negligence in the management, upkeep, repair or control of the Mortgaged Premises resulting in loss or injury or death to any lessee, licensee, employee or stranger. Provided, however, that the acceptance by Assignee of this Assignment, with all of the rights, powers, privileges, and authority so created, shall not prior to entry upon and taking possession of the Mortgaged Premises by Assignee, be deemed or construed to constitute Assignee a "Mortgagee in Possession," nor thereafter or at any time or in any event obligate Assignee to appear in or defend any action or proceeding relating to the Leases or to the Mortgaged Premises, to take any action hereunder, to expend any money, incur any expenses or perform or discharge any obligation, duty or liability under the Leases, or to assume any obligation or responsibility for any security deposits or other deposits delivered to Assignor by any lessee thereunder and not assigned and delivered to Assignee.

4.1(e) Waiver of or acquiescence by Assignee in any default by the Assignor, or failure of the Assignee to insist upon strict performance by the Assignor of any covenants, conditions or agreements in this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar.

5.1 Assignor further covenants and agrees that it shall not, without the prior written consent of Assignee:

5.1(a) Receive or collect any rents, in cash or by promissory note, from any present or future tenant of the Mortgaged Premises or any part thereof for a period of more than one (1) month in advance of the date on which such payment is due, or further pledge, transfer, mortgage, or otherwise encumber or assign the Mortgaged Premises or the Leases or future payments of rents or incur any indebtedness, liability or other obligation to any tenant.

5.1(b) Waive, excuse, condone, abate, concede, discount, set off, compromise, or in any manner release or discharge any tenant under any Lease of the Mortgaged Premises of and from any material obligation, material covenant, material

condition or material warranty to be observed, performed or fulfilled by the tenant, including the obligation to pay the rents thereunder in the manner and at the place and time specified therein.

5.1(c) Except in the ordinary course of business, cancel, terminate or consent to any surrender of any of the Leases, permit any cancellation or termination, commence an action of ejectment or any summary proceedings for dispossession of the tenant under any of the Leases, or exercise any right of recapture provided in any Lease, or consent to any assignment of or subletting under any of the Leases except as provided under the Leases.

5.1(d) Lease any part of the Mortgaged Premises.

6.1 In the event any lessee under the Leases should be the subject of any proceeding under the Federal Bankruptcy Act or any other federal, state or local statute which provides for the possible termination or rejection of the Leases assigned hereby, Assignor covenants and agrees that if any of the Leases is so rejected, no settlement for damages shall be made without the prior written consent of Assignee, and any check in payment of damages for rejection of any such Lease will be made payable both to the Assignor and Assignee. Assignor hereby assigns any such payment to Assignee and further covenants and agrees that upon the request of Assignee, it will duly endorse to the order of Assignee any such check, the proceeds of which will be applied to whatever portion of the indebtedness secured by this Assignment as Assignee may elect.

7.1 Assignee shall have the right and option at any time or from time to time, in its sole discretion (but under no circumstances shall it be required or obligated), to take in its name or in the name of Assignor such action as Assignee may determine to be necessary to cure any default of Assignor under any of the Leases, whether or not any applicable cure or grace period has expired. Assignor agrees to protect, defend, indemnify and hold Assignee harmless from and against any and all loss, cost, liability or expense (including, but not limited to, attorneys' fees and expenses) in connection with Assignee's exercise of its rights hereunder except negligible or willful acts of Assignee.

8.1 Assignor hereby agrees to indemnify and hold Assignee harmless from any and all liability loss, damage or expense that Assignee may incur under, or by reason or in defense of, any and all claims and demands whatsoever which may be asserted against Assignee arising out of the Leases except any such claim or demand resulting from an intentional or negligent act of Assignee, including but not limited to, any claims by any tenants or credit for rental for any period under any Leases more than one (1) month in advance of the due date thereof paid to and received by Assignor but not delivered to Assignee. Should Assignee incur any such liability, loss, damage or expense, the amount thereof, including reasonable attorneys' fees, with interest thereon at the Default Rate set forth in the Note, shall be payable by Assignor immediately without demand, and shall be secured as a lien hereby and by the Mortgage.

9.1 Until the indebtedness secured hereby shall have been paid in full, Assignor shall deliver to Assignee executed copies of any and all Leases and all future Leases upon all or any part of the Mortgaged Premises, and will, if Assignee requests, specifically transfer and assign such Leases upon the same terms and conditions as

herein contained, but Assignor acknowledges and agrees that such specific assignment and transfer shall not be required to make this Assignment operative with respect to such future Leases. Assignor hereby covenants and agrees to make, execute and deliver to Assignee upon demand and at any time any and all further or additional assignments, documents and other records and instrument, including but not limited to, rent rolls and books of account sufficient for the purpose, that Assignee may deem to be necessary or advisable for carrying out the purposes and intent of, or otherwise to effectuate, this Assignment.

10.1 This Collateral Assignment of Rents and Leases is primary in nature to the obligation evidenced and secured by the Note, Mortgage and other Loan Documents, and any other document given to secure and collateralize the indebtedness. Assignor further agrees that Assignee may enforce this Assignment without first resorting to or exhausting any other security or collateral; however, nothing herein contained shall prevent Assignee from successively or concurrently suing on the Note, foreclosing the Mortgage or exercising any other right under any other Loan Document.

11.1 In addition to, but not in lieu of, any other rights hereunder, Assignee shall have the right to institute suit and obtain a protective or mandatory injunction against Assignor to prevent a breach or default, or to enforce the observance, of the agreement, covenants, terms and conditions contained herein.

12.1 It is expressly agreed by Assignor that this Assignment shall not be construed or deemed made for the benefit of any third party or parties.

13.1 The parties agree that the law of the State of Illinois shall govern the performance and enforcement of this Assignment.

14.1 The rights and remedies of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to any other rights or remedies which Assignee shall have under the Note or any other Loan Documents, or at law or in equity.

15.1 If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, or the application of such term to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each term of this Assignment shall be valid and enforceable to the fullest extent permitted by law.

16.1 All notices to be given pursuant to this Assignment shall be given in accordance with the notice provisions of the Mortgage.

17.1 The term "Assignor" and "Assignee" shall be construed to include the heirs, personal representatives, successors and assigns thereof. The gender and number used in this Assignment are used as a reference term only and shall apply with the same effect whether the parties are of the masculine or feminine gender, partnership, corporate or other forms, and the singular shall likewise include the plural.

18.1 This Assignment may not be amended, modified or changed nor shall any waiver of any provision hereof be effective as against Assignee, except only by an instrument in writing and signed by the party against whom enforcement of any waiver, amendment, change, modification or discharge is sought.

19.1 "Event of Default" means any one or more of the events, conditions or acts defined as an "Event of Default" in the Mortgage executed by Assignor in favor of Assignee of even date herewith or any modifications or renewals thereof.

IN WITNESS WHEREOF, Assignor has caused this instrument to be signed and sealed as of the date first above written.

CLARK/TAYLOR, L.L.C., a Delaware limited liability company

By


Its: REPRESENTATIVE

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that JOHN W. HIGGINS personally known to me to be the same person whose name is subscribed to the foregoing instrument as such REPRESENTATIVE of CLARK/TAYLOR, L.L.C., a Delaware limited liability company, appeared before me this day in person and acknowledged that HE signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said CLARK/TAYLOR, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20 day of July, 1999.

Linda Brusted
Notary Public

My Commission Expires:



EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF HUBBARD'S SUBDIVISION OF BLOCKS 111 AND 112 AND THAT PART OF THE SUBDIVISIONS OF BLOCKS 101 AND 102 (TAKEN AS A TRACT, INCLUDING ALLEYS), ALL IN THE SCHOOL SECTION ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 1 IN E.K. HUBBARD'S SUBDIVISION OF BLOCK 112; THENCE SOUTH 0 DEGREES 04 MINUTES 27 SECONDS EAST 794.79 FEET, ALONG THE WEST LINE OF SOUTH LASALLE STREET, TO THE SOUTHEAST CORNER OF LOT 24 IN E.K. HUBBARD'S SUBDIVISION OF BLOCK 111; THENCE NORTH 89 DEGREES 53 MINUTES 28 SECONDS WEST 221.40 FEET, ALONG THE NORTH LINE OF WEST POLK STREET, TO THE SOUTHWEST CORNER OF LOT 48 IN THE SUBDIVISION OF BLOCK 102; THENCE NORTH 0 DEGREES 02 MINUTES 38 SECONDS EAST 794.77 FEET, ALONG THE EAST LINE OF SOUTH SHERMAN STREET, TO THE NORTHWEST CORNER OF LOT 1 IN THE SUBDIVISION OF BLOCK 101; THENCE SOUTH 89 DEGREES 53 MINUTES 48 SECONDS EAST 119.76 FEET, ALONG THE SOUTH LINE OF WEST HARRISON STREET, TO THE HEREINABOVE DESCRIBED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF BLOCKS 107 AND 108 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF VARIOUS LOTS AND STREET IN STOWELL'S SUBDIVISION OF BLOCKS 106 AND 107 IN SAID SCHOOL ADDITION TO CHICAGO AND PART OF STOWELL STREET OR CANAL IN SAID BLOCK 107, ALL TAKEN AS A TRACT, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED (~~SAID WEST LINE BEING 20.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID BLOCK 107~~) WITH THE NORTH LINE OF ROOSEVELT ROAD (BEING THE SOUTH LINE OF SAID BLOCK 107); THENCE NORTH 89 DEGREES 57 MINUTES 15 SECONDS WEST ALONG SAID NORTH LINE OF WEST ROOSEVELT ROAD, 218.95 FEET; THENCE NORTHWESTERLY 127.56 FEET ALONG THE ARC OF A CIRCLE CONVEX WESTERLY, HAVING A RADIUS OF 1878.24 FEET AND WHOSE CHORD OF 127.53 FEET BEARS NORTH 8 DEGREES 55 MINUTES 58 SECONDS WEST TO A POINT; THENCE NORTH 6 DEGREES 59 MINUTES 14 SECONDS WEST ALONG A LINE TANGENT TO THE LAST DESCRIBED ARC, 691.35 FEET TO A POINT; THENCE NORTHWESTERLY 32.10 FEET ALONG THE ARC OF A CIRCLE TANGENT TO THE LAST DESCRIBED COURSE, CONVEX WESTERLY HAVING A RADIUS OF 1309.05 FEET AND WHOSE CHORD OF 32.10 FEET BEARS NORTH 6 DEGREES 17 MINUTES 04 SECONDS WEST TO THE POINT OF INTERSECTION WITH THE SOUTH LINE OF WEST TAYLOR STREET AS VACATED PER ORDINANCE PASSED FEBRUARY 11, 1901, SAID POINT BEING 70.46 FEET WEST OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF SOUTH LASALLE STREET (SAID WEST LINE OF SOUTH LASALLE STREET BEING THE EAST LINE OF LOTS 1 THROUGH 16 IN W.S. GURNEE'S SUBDIVISION OF BLOCK 104 AND THE WEST 1/2 OF BLOCK 109 IN THE AFORESAID SCHOOL SECTION ADDITION); THENCE SOUTH 89 DEGREES 56 MINUTES 02 SECONDS EAST ALONG SAID SOUTH LINE 70.46 FEET TO THE SOUTHERLY

EXTENSION OF THE WEST LINE OF THE AFORESAID SOUTH LASALLE STREET; THENCE SOUTH 0 DEGREES 00 MINUTES 27 SECONDS WEST ALONG SAID SOUTHERLY EXTENSION, 381.35 FEET TO THE NORTH LINE OF LOT 6 IN THE AFORESAID STOWELL'S SUBDIVISION; THENCE NORTH 89 DEGREES 56 MINUTES 02 SECONDS WEST ALONG SAID NORTH LINE OF LOT 6, 4.05 FEET TO THE NORTHWEST CORNER OF SAID LOT 6; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 6 AND ITS EXTENSION, 108.00 FEET TO THE CENTER LINE OF WEST STOWELL STREET IN THE AFORESAID STOWELL'S SUBDIVISION; THENCE SOUTH 89 DEGREES 56 MINUTES 02 SECONDS EAST ALONG SAID CENTER LINE, 138.00 FEET TO A LINE 122.00 FEET WEST OF AND PARALLEL WITH THE AFORESAID WEST LINE OF SOUTH CLARK STREET AS WIDENED; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID PARALLEL LINE, 213.60 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 141.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID ROOSEVELT ROAD; THENCE SOUTH 89 DEGREES 57 MINUTES 15 SECONDS EAST ALONG SAID PARALLEL LINE 122.00 FEET TO THE WEST LINE OF THE AFORESAID SOUTH CLARK STREET AS WIDENED; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID WEST LINE, 141.00 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF BLOCKS 103 THROUGH 110, BOTH INCLUSIVE, IN THE SCHOOL SECTION ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF VARIOUS STREETS, ALLEY AND STOWELL SLIP (OR CANAL), ALL TAKEN AS A TRACT, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED (SAID WEST LINE BEING 20.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID BLOCK 107) WITH THE NORTH LINE OF WEST ROOSEVELT ROAD (BEING THE SOUTH LINE OF SAID BLOCK 107); THENCE NORTH 89 DEGREES 57 MINUTES 10 SECONDS WEST ALONG SAID NORTH LINE OF WEST ROOSEVELT ROAD, 218.95 FEET TO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE NORTHWESTERLY 127.56 FEET ALONG THE ARC OF A CIRCLE CONVEX WESTERLY, HAVING A RADIUS OF 1878.24 FEET AND WHOSE CHORD OF 127.53 FEET BEARS NORTH 8 DEGREES 55 MINUTES 58 SECONDS WEST, TO A POINT; THENCE NORTH 6 DEGREES 59 MINUTES 14 SECONDS WEST ALONG A LINE TANGENT TO THE LAST DESCRIBED ARC, 691.35 FEET TO A POINT; THENCE NORTHWESTERLY 32.10 FEET ALONG THE ARC OF A CIRCLE TANGENT TO THE LAST DESCRIBED COURSE, CONVEX WESTERLY HAVING A RADIUS OF 1309.05 FEET AND WHOSE CHORD OF 32.10 FEET BEARS NORTH 6 DEGREES 17 MINUTES 04 SECONDS WEST, TO THE POINT OF INTERSECTION WITH THE SOUTH LINE OF WEST TAYLOR STREET AS VACATED PER ORDINANCE PASSED FEBRUARY 11, 1901, SAID POINT BEING 70.46 FEET WEST OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF SOUTH LASALLE STREET (SAID WEST LINE OF SOUTH LASALLE STREET BEING THE EAST LINE OF LOTS 1 THROUGH 16 IN W.S. GURNEE'S SUBDIVISION OF BLOCK 104 AND THE WEST 1/2 OF BLOCK 109 IN THE AFORESAID SCHOOL SECTION ADDITION); THENCE CONTINUING NORTHWESTERLY 126.25 FEET ALONG A CONTINUATION OF THE LAST DESCRIBED ARC, BEING CONVEX WESTERLY, HAVING A RADIUS OF 1309.05 FEET AND WHOSE CHORD OF 126.20 FEET BEARS NORTH 2 DEGREES 49 MINUTES 09 SECONDS WEST TO A POINT; THENCE NORTH 0 DEGREES 03 MINUTES 23 SECONDS WEST ALONG A LINE TANGENT TO THE LAST DESCRIBED ARC, 517.91 FEET; THENCE NORTH 7 DEGREES 54 MINUTES 48 SECONDS EAST, 194.26 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET, SAID POINT BEING 50.54 FEET WEST OF THE NORTHEAST CORNER OF LOT 3 IN BLOCK 110 IN ADAMS AND PARKER'S SUBDIVISION OF BLOCKS 103 AND 110 IN THE AFORESAID SCHOOL SECTION ADDITION TO CHICAGO; THENCE NORTH 89 DEGREES 53 MINUTES 28 SECONDS WEST ALONG THE SOUTH LINE OF WEST POLK STREET, 168.57 FEET TO THE NORTHWEST CORNER OF LOT 1 IN BLOCK 103 IN AFORESAID ADAMS AND PARKER'S SUBDIVISION;

THENCE SOUTH 0 DEGREES 02 MINUTES 09 SECONDS EAST, ALONG THE EAST LINE OF SOUTH SHERMAN STREET AND ITS SOUTHERLY EXTENSION, 1217.87 FEET TO THE SOUTH LINE OF BLOCK 105 IN THE AFORESAID SCHOOL SECTION ADDITION TO CHICAGO (BEING ALSO THE NORTH LINE OF STOWELL'S SUBDIVISION OF BLOCKS 106 AND 107 IN THE AFORESAID SCHOOL SECTION ADDITION TO CHICAGO); THENCE SOUTH 89 DEGREES 56 MINUTES 02 SECONDS EAST 122.14 FEET TO A POINT ON THE NORTH LINE OF LOT 9 IN STOWELL'S SUBDIVISION, SAID POINT BEING 40.00 FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE SOUTH 9 DEGREES 27 MINUTES 37 SECONDS EAST 91.26 FEET TO A POINT ON THE NORTH LINE OF WEST STOWELL STREET, SAID POINT BEING 25.00 FEET WEST OF THE SOUTHEAST CORNER OF THE AFORESAID LOT 9; THENCE SOUTH 4 DEGREES 45 MINUTES 47 SECONDS EAST 36.13 FEET TO A POINT ON THE SOUTH LINE OF WEST STOWELL STREET (BEING ALSO THE NORTH LINE OF LOT 15 IN THE AFORESAID STOWELL'S SUBDIVISION), SAID POINT BEING 334.00 FEET WEST OF THE AFORESAID WEST LINE OF SOUTH CLARK STREET AS WIDENED (BEING ALSO 334.00 FEET WEST OF THE NORTHEAST CORNER OF LOT 17 IN STOWELL'S SUBDIVISION); THENCE SOUTH 6 DEGREES 24 MINUTES 51 SECONDS EAST 196.93 FEET TO A POINT ON THE CENTER LINE OF STOWELL SLIP (OR CANAL), SAID POINT BEING ON A LINE DRAWN 141.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF WEST ROOSEVELT ROAD; THENCE NORTH 89 DEGREES 57 MINUTES 15 SECONDS WEST, ALONG THE AFORESAID LINE DRAWN 141.00 FEET NORTH AND PARALLEL, 88.00 FEET; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF SOUTH CLARK STREET, 141.00 FEET TO THE AFORESAID NORTH LINE OF WEST ROOSEVELT ROAD; THENCE SOUTH 89 DEGREES 57 MINUTES 15 SECONDS EAST, ALONG SAID NORTH LINE, 181.05 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF BLOCK 108 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF VARIOUS LOTS, STREET AND VACATED ALLEY IN STOWELL'S SUBDIVISION OF BLOCKS 106 AND 107 IN SAID SCHOOL SECTION ADDITION AND PART OF STOWELL SLIP OR CANAL IN SAID BLOCK 107, ALL TAKEN AS A TRACT; BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST TAYLOR STREET (BEING ALSO THE NORTH LINE OF SAID BLOCK 108) WITH THE WEST LINE OF SOUTH CLARK STREET AS WIDENED, SAID WEST LINE BEING 20.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE AFORESAID BLOCKS 108 AND 109; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID WEST LINE OF SOUTH CLARK STREET AS WIDENED 702.91 FEET TO A LINE DRAWN 141.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF ROOSEVELT ROAD (SAID NORTH LINE BEING THE SOUTH LINE OF THE AFORESAID BLOCK 107); THENCE NORTH 89 DEGREES 57 MINUTES 15 SECONDS WEST ALONG SAID PARALLEL LINE 122.00 FEET; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST ALONG A LINE PARALLEL WITH SAID WEST LINE OF SOUTH CLARK STREET AS WIDENED, 213.60 FEET TO THE CENTER LINE OF WEST STOWELL STREET IN THE AFORESAID STOWELL'S SUBDIVISION; THENCE NORTH 89 DEGREES 56 MINUTES 02 SECONDS WEST ALONG SAID CENTER LINE, 138.00 FEET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 6 IN SAID STOWELL'S SUBDIVISION; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST, 108.00 FEET ALONG THE WEST LINE OF SAID LOT 6; THENCE SOUTH 89 DEGREES 56 MINUTES 02 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 6, 4.05 FEET TO THE POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF SOUTH LASALLE STREET (SAID WEST LINE OF LASALLE STREET BEING THE EAST LINE OF LOTS 1 THROUGH 16 IN W.S. GURNEE'S SUBDIVISION OF BLOCK 104 AND THE WEST 1/2 OF BLOCK 109 IN THE AFORESAID SCHOOL SECTION ADDITION); THENCE NORTH 0 DEGREES 00 MINUTES 27 SECONDS EAST ALONG SAID SOUTHERLY EXTENSION 381.35 FEET TO THE SOUTH LINE OF THE AFORESAID WEST TAYLOR

STREET; THENCE SOUTH 89 DEGREES 56 MINUTES 02 SECONDS EAST ALONG SAID SOUTH LINE 255.91 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING. IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THE UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING DESCRIBED PROPERTY VESTED IN THE INSURED:

THAT PART OF BLOCK 109 IN SCHOOL SECTION ADDITION TO CHICAGO, AND ALL OF LOTS 23, 26 AND 29 AND THAT PART OF LOTS 19, 20, 24, 25 AND 30, AND PART OF THE NORTH AND SOUTH 10 FOOT ALLEY LYING WEST OF AND ADJOINING SAID LOTS 19, 24, 25 AND 30 IN BLOCK 110 IN ADAMS AND PARKER'S SUBDIVISION OF BLOCKS 103 AND 110 IN SAID SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF WEST TAYLOR STREET (BEING THE SOUTH LINE OF SAID BLOCK 109) WITH THE EAST LINE OF SOUTH LASALLE STREET (BEING A LINE 40.00 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF LOTS 1 THROUGH 16 IN W.S. GURNEE'S SUBDIVISION OF BLOCK 104 AND THE WEST 1/2 OF BLOCK 109 IN THE AFORESAID SCHOOL SECTION ADDITION); THENCE NORTH 0 DEGREES 00 MINUTES 27 SECONDS EAST, 537.78 FEET ALONG SAID EAST LINE OF SOUTH LASALLE STREET AND THE WEST LINE OF THE AFORESAID LOTS 29, 26, 23 AND 20 (IN ADAMS AND PARKER'S SUBDIVISION) TO THE SOUTH LINE OF THE NORTH 1/2 OF SAID LOT 20; THENCE SOUTH 89 DEGREES 54 MINUTES 18 SECONDS EAST ALONG SAID SOUTH LINE AND ITS EXTENSION, 125.83 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 90.00 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF SOUTH CLARK STREET AS WIDENED, SAID WEST LINE BEING 20.00 FEET WEST OF THE EAST LINE OF THE AFORESAID BLOCK 109; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID LINE DRAWN 90.00 FEET WEST AND PARALLEL, 139.60 FEET TO THE SOUTH LINE OF SAID LOT 30; THENCE SOUTH 89 DEGREES 54 MINUTES 45 SECONDS EAST ALONG SAID SOUTH LINE 90.00 FEET TO THE AFORESAID WEST LINE OF SOUTH CLARK STREET AS WIDENED; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID WEST LINE OF SOUTH CLARK STREET AS WIDENED, 398.08 FEET TO THE AFORESAID NORTH LINE OF WEST TAYLOR STREET; THENCE NORTH 89 DEGREES 56 MINUTES 02 SECONDS WEST ALONG SAID NORTH LINE 215.90 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING. IN COOK COUNTY, ILLINOIS.

PARCEL 6:

THE UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING DESCRIBED PROPERTY VESTED IN THE INSURED:

THAT PART OF LOTS 3, 4, 9, 10, 15, 16, 21, 22, 27 AND 28 IN BLOCK 110 IN ADAMS AND PARKER'S SUBDIVISION OF BLOCKS 103 AND 110 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF LOTS 1 TO 16, BOTH INCLUSIVE, IN BLOCK 109 OF W.S. GURNEE'S SUBDIVISION OF BLOCK 104 AND THE WEST 1/2 OF BLOCK 109 IN SAID SCHOOL SECTION ADDITION TO CHICAGO, ALSO THAT PART OF WEST TAYLOR STREET VACATED PER ORDINANCE PASSED FEBRUARY 11, 1901, ALL TAKEN AS A TRACT, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE AFORESAID LOT 3 IN ADAMS AND PARKER'S

SUBDIVISION; THENCE SOUTH 0 DEGREES 00 MINUTES 27 SECONDS WEST ALONG THE WEST LINE OF SOUTH LASALLE STREET AND ITS EXTENSION, BEING ALSO THE EAST LINE OF THE AFORESAID LOTS AND THEIR EXTENSION, 836.35 FEET TO THE SOUTH LINE OF WEST TAYLOR STREET; THENCE NORTH 89 DEGREES 56 MINUTES 02 SECONDS WEST ALONG THE SOUTH LINE OF VACATED WEST TAYLOR STREET PER ORDINANCE PASSED FEBRUARY 11, 1901, 70.46 FEET; THENCE NORTHWESTERLY 126.25 FEET, ALONG THE ARC OF A CIRCLE CONVEX WESTERLY HAVING A RADIUS OF 1309.05 FEET AND WHOSE CHORD OF 126.20 FEET BEARS NORTH 2 DEGREES 49 MINUTES 09 SECONDS WEST, TO A POINT; THENCE NORTH 0 DEGREES 03 MINUTES 23 SECONDS WEST ALONG A LINE TANGENT TO THE LAST DESCRIBED ARC, 517.91 FEET; THENCE NORTH 7 DEGREES 54 MINUTES 48 SECONDS EAST, 194.26 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET (BEING THE NORTH LINE OF THE AFORESAID LOT 3 IN ADAMS AND PARKER'S SUBDIVISION), SAID POINT BEING 50.54 FEET WEST OF THE HEREINABOVE DESIGNATED POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 53 MINUTES 28 SECONDS EAST ALONG SAID SOUTH LINE, 50.54 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

LOTS 2, 5, 8, 11, 14, 17, 20, 23, 26 AND 29 IN BLOCK 103 OF ADAMS AND PARKER'S SUBDIVISION OF BLOCKS 103 AND 110 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOTS 4 TO 32, BOTH INCLUSIVE, IN BLOCK 104 OF BURNER'S SUBDIVISION OF BLOCKS 104 AND THE WEST 1/2 OF BLOCK 109 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, IN COOK COUNTY, ILLINOIS.

PARCEL 8:

THAT PART OF BLOCKS 105 AND 106 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF LOTS 9 TO 15 IN STOWELL'S SUBDIVISION OF BLOCKS 106 AND 107 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF WEST ROOSEVELT ROAD, 400 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET; THENCE NORTH ALONG A LINE PARALLEL WITH AND 400 FEET WEST OF SAID WEST LINE OF CLARK STREET, A DISTANCE OF 141 FEET, MORE OR LESS, TO THE CENTER OF A CANAL SLIP; THENCE EAST ALONG A LINE PARALLEL WITH AND 141 FEET NORTH OF THE NORTH LINE OF SAID ROOSEVELT ROAD A DISTANCE OF 88 FEET; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO A POINT IN THE NORTH LINE OF LOT 15 IN SAID STOWELL'S SUBDIVISION, 334 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET; THENCE NORTHWESTERLY TO A POINT IN THE SOUTH LINE OF LOT 9 IN SAID STOWELL'S SUBDIVISION, 25 FEET WEST OF THE EAST LINE OF SAID LOT 9; THENCE NORTHWESTERLY TO A POINT IN THE NORTH LINE OF SAID LOT 9, 40 FEET WEST OF THE EAST LINE OF SAID LOT 9; THENCE WESTERLY ALONG THE NORTH LINE OF SAID LOT 9 TO A POINT IN THE EAST LINE, EXTENDED SOUTHERLY, OF SHERMAN STREET; THENCE NORTH ALONG SAID EAST LINE EXTENDED TO A POINT IN THE NORTH LINE OF BLOCK 105, AFORESAID; THENCE WEST ALONG THE NORTH LINE OF SAID BLOCK 105 TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET, AS SAME NOW EXISTS NORTH OF TAYLOR STREET, PRODUCED SOUTH; RUNNING THENCE SOUTH ALONG SAID WEST LINE OF SOUTH WELLS STREET, PRODUCED SOUTH, A DISTANCE OF 100.90 FEET; THENCE SOUTHERLY ALONG A CURVED LINE TANGENTIAL TO THE LAST DESCRIBED COURSE, CONVEX TO THE WEST AND HAVING A RADIUS OF 1910.08 FEET, A DISTANCE OF 180.16 FEET TO THE POINT OF TANGENCY, SAID

POINT BEING 280.8 FEET SOUTH FROM THE SOUTH LINE OF TAYLOR STREET, PRODUCED EAST, MEASURED PARALLEL WITH THE WEST LINE OF SOUTH CLARK STREET, AND 787.91 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET, AS NOW ESTABLISHED, MEASURED PARALLEL WITH THE SOUTH LINE OF TAYLOR STREET; THENCE RUNNING SOUTHERLY ALONG A STRAIGHT LINE, A DISTANCE OF 508.47 FEET TO A POINT OF CURVE, SAID POINT OF CURVE BEING 57.28 FEET NORTH FROM THE NORTH LINE OF WEST ROOSEVELT ROAD, AS NOW WIDENED, MEASURED PARALLEL TO THE WEST LINE OF SOUTH CLARK STREET AND 739.73 FEET WEST FROM THE WEST LINE OF CLARK STREET, AS NOW ESTABLISHED, MEASURED PARALLEL WITH THE NORTH LINE OF WEST ROOSEVELT ROAD; THENCE SOUTHERLY ALONG A CURVED LINE TANGENTIAL TO THE LAST DESCRIBED COURSE, CONVEX TO THE WEST, AND HAVING A RADIUS OF 1910.08 FEET A DISTANCE OF 57.64 FEET TO A POINT ON THE NORTH LINE OF WEST ROOSEVELT ROAD, AS NOW WIDENED, SAID POINT BEING 733.41 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET, AS NOW ESTABLISHED, AS MEASURED ALONG THE NORTH LINE OF WEST ROOSEVELT STREET AS NOW WIDENED; THENCE EAST ALONG THE NORTH LINE OF WEST ROOSEVELT ROAD TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 9:

THE UNDIVIDED ONE-HALF INTEREST IN ALL OF THE FOLLOWING DESCRIBED PROPERTY, EXCEPT LOT 7, VESTED IN THE INSURED AND ALL OF LOT 7:

THAT PART OF GEORGE MERRILL'S SUBDIVISION OF BLOCK 100 AND THAT PART OF T.G. WRIGHT'S SUBDIVISION OF BLOCK 113 (TAKEN AS A TRACT, INCLUDING VACATED ALLEY) ALL IN THE SCHOOL SECTION ADDITION TO CHICAGO, IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 1 IN T.G. WRIGHT'S SUBDIVISION OF BLOCK 113; THENCE SOUTH 0 DEGREES 05 MINUTES 33 SECONDS WEST ALONG THE EAST LINE OF LOTS 1 AND 6 IN SAID SUBDIVISION, A DISTANCE OF 94.83 FEET TO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE SOUTH 0 DEGREES 05 MINUTES 33 SECONDS WEST, ALONG THE EAST LINE OF LOTS 6, 7, 12, 13, 18, 19 AND 24 IN THE AFORESAID T.G. WRIGHT'S SUBDIVISION, A DISTANCE OF 302.69 FEET TO THE SOUTHEAST CORNER OF LOT 24; THENCE NORTH 89 DEGREES 53 MINUTES 48 SECONDS WEST, ALONG THE SOUTH LINE OF LOT 24 IN T.G. WRIGHT'S SUBDIVISION AND ALSO ALONG THE SOUTH LINE OF LOT 17 IN THE AFORESAID GEORGE W. MERRILL'S SUBDIVISION, A DISTANCE OF 209.60 FEET TO THE SOUTHWEST CORNER OF SAID LOT 17; THENCE NORTH 0 DEGREES 02 MINUTES 20 SECONDS WEST, ALONG THE WEST LINE OF LOTS 17 THROUGH 23 (BOTH INCLUSIVE) IN GEORGE W. MERRILL'S SUBDIVISION, A DISTANCE OF 302.04 FEET TO A POINT ON THE WEST LINE OF LOT 23 WHICH IS 95.63 FEET SOUTHERLY OF THE NORTHWEST CORNER OF LOT 24; THENCE NORTH 89 DEGREES 55 MINUTES 40 SECONDS EAST 210.30 FEET TO THE HEREINABOVE DESCRIBED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 10:

THE UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING DESCRIBED PROPERTY VESTED IN THE INSURED:

A PERPETUAL EASEMENT TO USE FOR RAILROAD STATION PURPOSES (BUT IN NO EVENT FOR THE CONSTRUCTION OR OPERATION OF ANY RAILROAD TRACKS) THE FOLLOWING DESCRIBED REAL PROPERTY:

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THAT PART OF LOTS 4, 5, 8, 9, 12, 13 AND 16 IN GEORGE W. MERRILL'S SUBDIVISION OF BLOCK 100, AND THAT PART OF SOUTH SHERMAN STREET VACATED BY ORDINANCE PASSED NOVEMBER 10, 1952, (ALL TAKEN AS A TRACT) IN THE SCHOOL SECTION ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN LOT 4, SAID POINT BEING 48.00 FEET WEST OF THE EAST LINE OF SAID LOT (MEASURED AT A RIGHT ANGLE TO SAID EAST LINE) AND 0.86 FEET NORTH OF THE SOUTH LINE OF LOT 4 (MEASURED AT A RIGHT ANGLE TO SAID SOUTH LINE); THENCE SOUTH 0 DEGREES 02 MINUTES 20 SECONDS EAST, ALONG A LINE DRAWN PARALLEL WITH AND 48.00 FEET WEST OF THE EAST LINE OF THE AFORESAID LOTS 4, 5, 8, 9, 12, 13 AND 16, A DISTANCE OF 257.19 FEET TO A POINT IN LOT 16 WHICH IS 45.00 FEET NORTH OF THE SOUTH LINE OF SAID LOT (MEASURED AT A RIGHT ANGLE TO SAID SOUTH LINE); THENCE SOUTH 46 DEGREES 12 MINUTES 36 SECONDS EAST 65.15 FEET TO A POINT ON THE SOUTH LINE OF LOT 16 WHICH IS 1.00 FEET WESTERLY OF THE SOUTHEAST CORNER OF SAID LOT; THENCE SOUTH 89 DEGREES 53 MINUTES 48 SECONDS EAST, ALONG THE SOUTH LINE OF LOT 16 AND ITS EASTERLY EXTENSION, 61.00 FEET TO THE SOUTHWEST CORNER OF LOT 17 IN THE AFORESAID GEORGE W. MERRILL'S SUBDIVISION; THENCE NORTH 0 DEGREES 02 MINUTES 20 SECONDS WEST, ALONG THE WEST LINE OF LOTS 17 THROUGH 23 (BOTH INCLUSIVE) IN SAID SUBDIVISION, A DISTANCE OF 306.02 FEET TO A POINT ON THE WEST LINE OF LOT 23 WHICH IS 91.65 FEET SOUTHERLY OF THE NORTHWEST CORNER OF LOT 24; THENCE SOUTH 89 DEGREES 57 MINUTES 40 SECONDS WEST, ALONG A LINE DRAWN PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 20.00 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 20 SECONDS EAST, ALONG A LINE DRAWN PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 3.34 FEET TO A POINT WHICH IS 1.35 FEET NORTHERLY OF THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 23; THENCE SOUTH 89 DEGREES 48 MINUTES 59 SECONDS WEST 88.00 FEET TO THE HEREINABOVE DESCRIBED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

(BUT EXCEPTING FROM SAID TRACT THAT PART FALLING IN THE EAST 1/2 OF VACATED SHERMAN STREET)

CREATED BY INDENTURE BETWEEN THE CITY OF CHICAGO, THE NEW YORK CENTRAL RAILROAD COMPANY AND THE CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY, DATED NOVEMBER 24, 1953 AND RECORDED DECEMBER 11, 1953 AS DOCUMENT NO. 15790552

PARCEL 11:

THE UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING DESCRIBED PROPERTY VESTED IN THE INSURED:

THAT PART OF THE FOLLOWING DESCRIBED TRACT FALLING IN THE EAST 1/2 OF VACATED SHERMAN STREET:

THAT PART OF LOTS 4, 5, 8, 9, 12, 13 AND 16 IN GEORGE W. MERRILL'S SUBDIVISION OF BLOCK 100, AND THAT PART OF SOUTH SHERMAN STREET VACATED BY ORDINANCE PASSED NOVEMBER 10, 1952, (ALL TAKEN AS A TRACT) IN THE SCHOOL SECTION ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN LOT 4, SAID POINT BEING 48.00 FEET WEST OF THE EAST LINE OF

SAID LOT (MEASURED AT A RIGHT ANGLE TO SAID EAST LINE) AND 0.86 FEET NORTH OF THE SOUTH LINE OF LOT 4 (MEASURED AT A RIGHT ANGLE TO SAID SOUTH LINE); THENCE SOUTH 0 DEGREES 02 MINUTES 20 SECONDS EAST, ALONG A LINE DRAWN PARALLEL WITH AND 48.00 FEET WEST OF THE EAST LINE OF THE AFORESAID LOTS 4, 5, 8, 9, 12, 13 AND 16, A DISTANCE OF 257.19 FEET TO A POINT IN LOT 16 WHICH IS 45.00 FEET NORTH OF THE SOUTH LINE OF SAID LOT (MEASURED AT A RIGHT ANGLE TO SAID SOUTH LINE); THENCE SOUTH 46 DEGREES 12 MINUTES 36 SECONDS EAST 65.15 FEET TO A POINT ON THE SOUTH LINE OF LOT 16 WHICH IS 1.00 FEET WESTERLY OF THE SOUTHEAST CORNER OF SAID LOT; THENCE SOUTH 89 DEGREES 53 MINUTES 48 SECONDS EAST, ALONG THE SOUTH LINE OF LOT 16 AND ITS EASTERLY EXTENSION, 61.00 FEET TO THE SOUTHWEST CORNER OF LOT 17 IN THE AFORESAID GEORGE W. MERRILL'S SUBDIVISION; THENCE NORTH 0 DEGREES 02 MINUTES 20 SECONDS WEST, ALONG THE WEST LINE OF LOTS 17 THROUGH 23 (BOTH INCLUSIVE) IN SAID SUBDIVISION, A DISTANCE OF 306.02 FEET TO A POINT ON THE WEST LINE OF LOT 23 WHICH IS 91.65 FEET SOUTHERLY OF THE NORTHWEST CORNER OF LOT 24; THENCE SOUTH 89 DEGREES 57 MINUTES 40 SECONDS WEST, ALONG A LINE DRAWN PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 20.00 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 20 SECONDS EAST, ALONG A LINE DRAWN PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 3.34 FEET TO A POINT WHICH IS 1.35 FEET NORTHERLY OF THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 23; THENCE SOUTH 89 DEGREES 48 MINUTES 59 SECONDS WEST 88.00 FEET TO THE HEREINABOVE DESCRIBED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, .

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