UNOFFICIAL CORPORTION Page 1

1999-07-26 13:08:52

Cook County Recorder

23.50



Illinois Satisfaction:

After Recording Mail to:

Above Space for Recorder's Use

LOAN #_16-52002847

KNOW ALL MEN BY THESE PRESENTS.

That Guaranty Home Equity of the

County of Milwaukee and State of Wisconsin for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, does herby remise, release, convey and quit claim unto Joseph P McNerney and Charlotte McNerney, husband and wife hars, legal

representatives and assign, all the right, title, interest, claim, or demand whatsoever may have acquired in, through, or by a certain mortgage, bearing date the **February 19**, 1991 and recorded in the Recorder's office of **Cook** County, State of Illinois in of **Doc# 97116915** to the premises therin described, si'ua'ed in the County of **Cook** state of Illinois, as follows, to wit:

Tax key No: 19-01-417-043

See Artached Legal

Property Address: 4552 S. Washtenaw Chicago, IL 60632

together with all the appurtenances and privileges thereunto belonging or appertaining. Witness my hand and seal this May 18,

1999.

Guaranty Home Equity

Armando Castillo, Vice President

KATHLEEN LIBERTO

State of Wisconsin }ss.
County of Milwaukee }ss.

Prepared by: Arlene Tickner

I am a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Armando Castillo-Vice-President personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official notorial seal, this May 18, 1999.

My Commission Expires

7-21-2002

FOR THE PROTECTION OF THE OWNER, THE RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST IS FILED.

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RECORDATION REQUESTED BY:

GUARANTY HOME EQUITY DOCUMENTATION CONTROL DEPARTMENT P.O. BOX 23929 MILWAUKEE, WI 53223-0929

WHEN RECORDED MAIL TO:

GUARANTY HOME EQUITY DOCUMENTATION CONTROL DEPARTMENT P.O. BOX 23929 MILWAUKEE, WI 53223-0929

93710506

520028

97116915

DEPT-01 RECORDING

\$29.00

T#0012 TRAN 4075 02/20/97 11:45:00

#4711 # CG *-97-116915

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

97007161

This Mortgage prepared by:

KATHERINE JONES FOR GN MORTGAGE

4000 W. Brovin Deer Road Brown Deer, W/ 53209

MORTGAGE

THIS MORTGAGE IS DATED FEBRUARY 19, 1997, between JOSEPH PMCNERNEY and CHARLOTTE MCNERNEY, HIS WIFE, IN JOINT TENANCY, whose address is 4552 S. WASHTENAW, CHICAGO, IL 60632 (referred to below as "Grantor"); and GUARANTY HOME EQUITY, whose address is 1100 Jorie Blvd Suite 355, Oakbrook, IL 60521 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; 211 easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LOT 7 IN BLOCK 3 IN JOHN M. TANANEVICZ' SUBDIVISION OF THE NORTH 8 ACRES OF THE SOUTH 28 ACRES OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP-38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4552 S. WASHTENAW, CHICAGO, IL 60632. The Real Property tax identification number is 19-01-417-043.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated February 19, 1997, between Lender and Grantor with a credit limit of \$27,900.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit

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