

UNOFFICIAL COPY



This instrument was prepared by:
South Central Bank & Trust Co.
555 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank & Trust Co.
555 West Roosevelt Road
Chicago, IL 60607

BY *[Signature]*
LAWYERS TITLE INSURANCE CORP.

RECEIVED

APR 05 1999

Above Space for Recorder's Use Only

DORAL MONEY, INC.

LTIC 99-02533

SUBORDINATION OF LIEN

[Handwritten initials]

WHEREAS, Jose Lopez and Isaura Lopez by a Mortgage dated November 22nd, 1995 and recorded in the Recorder's Office of Cook County, Illinois on December 22nd, 1995 as Document #95890262, did convey unto South Central Bank & Trust Co., 555 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 15 in Ropp's 2nd Addition to Chicago, a Subdivision of the W 1/2 of the SW 1/4 of the NE 1/4 of the SE 1/4 of Section 10, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Pin No. 13-10-409-030

C.N.A. 5014 North Kedvale, Chicago, IL 60630.

to secure a note for Four Thousand Five Hundred and no/100 dollars.

WHEREAS, the said Jose Lopez and Isaura Lopez by a Mortgage date _____ and recorded in said Recorder's Office on _____, as Document # _____, did convey unto Doral Money, Inc. (USA), Its Successors and or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$128,000.00 with interest, payable as therein provided; and


WHEREAS, the notes secured by the said second Mortgage are held and owned by South Central Bank & Trust Co. who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

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NOW THEREFORE, in consideration of the premises and of the sum of ONE(1) Dollar to South Central Bank & Trust Co. in hand paid, the said South Central Bank & Trust Co. does hereby covenant and agree with the said Doral Money, Inc. (USA), Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank & Trust Co. and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Doral Money, Inc. (USA), Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary A. Stoddard on this 18th day of March, A.D. 1999.

SOUTH CENTRAL BANK & TRUST CO.


 Gary N. Stoddard, Senior Vice President

STATE OF ILLINOIS

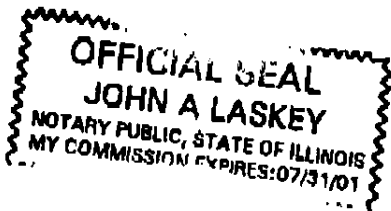
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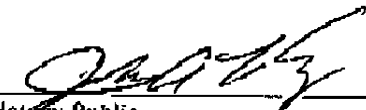
COUNTY OF COOK

I, John Laskey, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 18th day of March, A.D. 1999. My commission expires

7-31-01




 Notary Public

99722890

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RIDER - LEGAL DESCRIPTION

LOT 15 IN ROPP'S SECOND ADDITION TO CHICAGO, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

13-10-409-030-0000

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