

CERTIFICATE OF COMPLIANCE



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Pursuant to Section 4.9 of that certain "Redevelopment Agreement, New Homes for Chicago Program, South Shore West Joint Venture dated as of April 15, 1998 by and between the City of Chicago an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Austin Lighthouse, LLC, c/o New England Builders having its principal office at 807 Greenwood Avenue, Evanston, Illinois 60201 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that Developer has substantially performed its obligation with regard to the completion of the single family home improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is based in reliance on that certain conditional certificate issued by Vee Enterprises, dated as of July

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15 1999 certifying that the single family home is substantially completed in accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement), subject to the completion of the punchlist items provided by Vee Enterprises, Department of Housing and the purchaser.

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LEGAL DESCRIPTION:

LOT 18 IN BLOCK 4 IN MILLS AND SON'S RESUBDIVISION OF BLOCKS 1,2,3 AND 4 IN TELFORD AND WATSON'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 39, NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 1023 North Keeler Street
PIN - 16-03-412-013-0000

This Certificate of Compliance shall not constitute evidence that Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of Compliance to be duly executed in its behalf this 20th day of July 1999

CITY OF CHICAGO,
an Illinois municipal corporation

John G. Markowski
Acting Commissioner
Department of Housing

