

UNOFFICIAL COPY 99732431

RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

6736/0145 45 001 Page 1 of 6 1999-08-02 11:51:43 Cook County Recorder 31.00



1/2

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

DIAGONAL

KNOW ALL MEN BY THESE PRESENTS, That the Cole Taylor Bank, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the Mortgage, Security Agreement and Financing Statement & Assignment of Rents and Leases (Borrower and Beneficiary) hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Cole Taylor Bank, not personally, but as trustee under Trust Agreement dated December 5, 1994 and known as Trust No. 94-2025 heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage, Security Agreement and Financing Statement & Assignment of Rents and Leases (Borrower and Beneficiary), bearing date the 14th day of December, 1994, and recorded in the Recorder's Office of Cook County, in the State of Illinois in Book N/A of records, on Page N/A, as Document No. 04068264 & 04060209, to the premises therein described, situated in the County of Cook, State of Illinois

is as follows, to wit: SEE ATTACHED LEGAL DESCRIPTION

CHARGE C.T.I.C.

together with all the appurtenances and privileges thereunto belonging or appertaining.

P. I. N. # 04-32-104-013-0000, 04-32-104-014-0000, 04-32-104-016-0000 & 04-32-104-015-0000 04-32-105-002, 04-32-105-001, 04-32-105-003, 04-32-105-004, 04-32-300, 001 + 04-32-300-022

COMMONLY KNOWN AS: vacant land between Central Ave + I 94, Glenview, IL 60025

IN TESTIMONY WHEREOF, the said COLE TAYLOR BANK has caused these presents to be signed by its VICE PRESIDENT, and attested by its SR. VICE PRESIDENT, and its corporate seal to be hereto affixed, this 16th day of July, 1999.

Cole Taylor Bank

By: DeAnn Ludwig DEANN LUDWIG, VICE PRESIDENT

ATTEST: D. A. STEINHOFF, SR. VICE PRESIDENT

*And Modification and Extension Agreement dated 1/14/98 recording #98213365.

BOX 333-CTI

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This instrument was prepared by COLE TAYLOR BANK, 5501 W. 79th STREET, BURBANK, IL 60459-9904

STATE OF ILLINOIS }

SS.

COUNTY OF COOK }

99732431

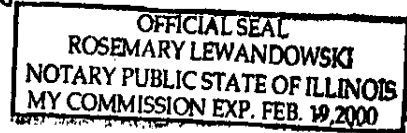
I, UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DEANN LUDWIG, personally known to me to be the VICE PRESIDENT of the COLE TAYLOR BANK, a corporation, and D. A. STEINHOFF personally known to me to be the SR. VICE PRESIDENT of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and SR. VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL seal this 16th day of July, 1999.

Rosemary Lewandowski
NOTARY PUBLIC

WHEN RECORDED MAIL TO:

Town + Country Bldg.
Jean Yin
4 Westbrook Corporate Ctr.
Suite 500
Westchester, IL 60154



Property of Cook County Clerk's Office

PARCEL 1 A:

A TRACT OF LAND IN THE NORTH 1/2 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS::

BEGINNING AT A POINT ON THE NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY CO., RIGHT OF WAY (BEING 120 FEET WIDE) WHICH IS 125.54 FEET SOUTHWESTERLY OF THE CENTER LINE OF MILWAUKEE AVENUE; THENCE SOUTH 35 DEGREES 12 MINUTES 32 SECONDS WEST ALONG THE SAID NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY CO. RIGHT OF WAY A DISTANCE OF 244.99 FEET TO A POINT; THENCE NORTH 86 DEGREES 33 MINUTES 11 SECONDS WEST A DISTANCE OF 961.44 FEET TO A POINT; THENCE NORTH 3 DEGREES 26 MINUTES 49 SECONDS EAST A DISTANCE OF 503.87 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY 78.54 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHWEST WITH A RADIUS OF 50 FEET TO A POINT OF REVERSE CURVATURE; THENCE NORTHEASTERLY 194.08 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST WITH A RADIUS OF 270 FEET TO A POINT OF TANGENCY; THENCE NORTH 52 DEGREES 15 MINUTES 43 SECONDS EAST A DISTANCE OF 402.52 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY 66.68 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTH WITH A RADIUS OF 40 FEET TO A POINT OF TANGENCY, SAID POINT BEING ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF MILWAUKEE AVENUE; THENCE SOUTH 32 DEGREES 13 MINUTES 30 SECONDS EAST ALONG THE SOUTHWESTERLY RIGHT OF WAY LINE OF MILWAUKEE AVENUE A DISTANCE OF 671.88 FEET TO A POINT 120.00 FEET SOUTHWESTERLY OF THE CENTER LINE OF MILWAUKEE AVENUE; THENCE CONTINUING ALONG SAID RIGHT OF WAY OF MILWAUKEE AVENUE SOUTH 37 DEGREES 42 MINUTES 40 SECONDS EAST A DISTANCE OF 165.69 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 1 B:

A TRACT OF LAND IN THE NORTH 1/2 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS::

COMMENCING AT A POINT ON THE NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY CO. RIGHT OF WAY (BEING 120 FEET WIDE) WHICH IS 125.54 FEET SOUTHWESTERLY OF THE CENTER LINE OF MILWAUKEE AVENUE; THENCE NORTH 37 DEGREES 42 MINUTES 40 SECONDS WEST 165.69 FEET ALONG THE SOUTHWESTERLY RIGHT OF WAY LINE OF MILWAUKEE AVENUE TO A POINT; THENCE CONTINUING ALONG SAID RIGHT OF WAY LINE NORTH 32 DEGREES 13 MINUTES 30 SECONDS WEST A DISTANCE OF 731.82 FEET TO A POINT; THENCE CONTINUING ALONG SAID RIGHT OF WAY NORTH 37 DEGREES 44 MINUTES 17 SECONDS WEST A DISTANCE OF 136.10 FEET TO THE POINT OF BEGINNING; THENCE SOUTHWESTERLY 60.17 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE EAST WITH A RADIUS OF 40 FEET TO A POINT OF TANGENCY; THENCE SOUTH 48 DEGREES 26 MINUTES 52 SECONDS WEST A DISTANCE OF 180.40 FEET TO A POINT; THENCE SOUTH 52 DEGREES 15 MINUTES 43 SECONDS WEST A DISTANCE OF 230.75 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY 130.47 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST WITH A RADIUS OF 170 FEET TO A POINT OF COMPOUND CURVATURE; THENCE NORTHWESTERLY 70.22 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST WITH A RADIUS OF 50 FEET TO A POINT OF REVERSE CURVATURE; THENCE NORTHWESTERLY 477.31 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHEAST WITH A RADIUS OF 794.02 FEET TO A POINT OF TANGENCY; THENCE NORTH 37 DEGREES 44 MINUTES 17 SECONDS WEST A DISTANCE OF 105 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY AND NORTHEASTERLY 267.04 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE WEST WITH A RADIUS OF 170 FEET TO A POINT OF TANGENCY; THENCE NORTH 52 DEGREES 15 MINUTES 43 SECONDS EAST A DISTANCE OF 223.54 FEET TO A POINT OF CURVATURE; THENCE EASTERLY 62.83 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTH WITH A RADIUS OF 40 FEET TO A POINT OF TANGENCY; THENCE SOUTH 37 DEGREES 44 MINUTES 17 SECONDS EAST A DISTANCE OF 744.08 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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PARCEL 2:

LOT 1 IN ZENITH'S SUBDIVISION OF THAT PART OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 19, 1990 AS DOCUMENT NO. 90615521, LYING 40 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 32, LYING EAST OF THE EAST LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY, NORTHWESTERLY OF THE NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY RIGHT OF WAY, SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF MILWAUKEE AVENUE AS ESTABLISHED BY DOCUMENTS 13544871, 21412822, AND 23335308, AND SOUTH OF LOT 1 IN PARK CENTRAL SUBDIVISION RECORDED AS DOCUMENT 86017692, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY RIGHT OF WAY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY, SOUTH 35 DEGREES 12 MINUTES 32 SECONDS WEST, A DISTANCE OF 3332.62 FEET TO A POINT OF INTERSECTION WITH THE NORTHERLY RIGHT OF WAY LINE OF CENTRAL AVENUE; THENCE WESTERLY ALONG THE NORTHERLY RIGHT OF WAY LINE OF SAID CENTRAL AVENUE, NORTH 89 DEGREES 54 MINUTES 16 SECONDS WEST, A DISTANCE OF 454.97 FEET TO A POINT OF INTERSECTION WITH THE EASTERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS STATE TOLL HIGHWAY; THENCE ALONG SAID RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS STATE TOLL HIGHWAY, NORTH 3 DEGREES 26 MINUTES 49 SECONDS EAST, A DISTANCE OF 2605.795 FEET TO A POINT; THENCE NORTH 89 DEGREES 58 MINUTES 33 SECONDS EAST, A DISTANCE OF 738.795 FEET TO A POINT; THENCE SOUTH 86 DEGREES 33 MINUTES 11 SECONDS EAST, A DISTANCE OF 509.57 FEET TO A POINT; THENCE NORTH 3 DEGREES 26 MINUTES 49 SECONDS EAST, A DISTANCE OF 209.61 FEET TO A POINT; THENCE SOUTH 86 DEGREES 33 MINUTES 11 SECONDS EAST, A DISTANCE OF 961.447 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LOT 2 IN ZENITH'S SUBDIVISION OF THAT PART OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 19, 1990 AS DOCUMENT NO. 90615521, LYING 40 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 32, LYING EAST OF THE EAST LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY, NORTHWESTERLY OF THE NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY RIGHT OF WAY, SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF MILWAUKEE AVENUE AS ESTABLISHED BY DOCUMENTS 13544871, 21412822 AND 23335308, AND SOUTH OF LOT 1 IN PARK CENTRAL SUBDIVISION RECORDED AS DOCUMENT 86017692, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHERLY CORNER OF LOT 2, SAID POINT BEING ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF MILWAUKEE AVENUE; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF MILWAUKEE AVENUE, SOUTH 37 DEGREES 44 MINUTES 17 SECONDS EAST, A DISTANCE OF 180.00 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 62.83 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 40 FEET AND WHOSE CHORD OF 56.57 FEET BEARS NORTH 82 DEGREES 44 MINUTES 28 SECONDS WEST TO A POINT OF TANGENCY; THENCE SOUTH 52 DEGREES 15 MINUTES 43 SECONDS WEST, A DISTANCE OF 223.54 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 267.04 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE

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NORTHWEST, HAVING A RADIUS OF 170 FEET AND WHOSE CHORD OF 240.42 FEET BEARS SOUTH 7 DEGREES 15 MINUTES 43 SECONDS WEST TO A POINT OF TANGENCY; THENCE SOUTH 37 DEGREES 44 MINUTES 17 SECONDS EAST, A DISTANCE OF 105 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 477.31 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHEAST HAVING A RADIUS OF 794.02 FEET AND WHOSE CHORD OF 470.16 FEET BEARS SOUTH 20 DEGREES 31 MINUTES 00 SECONDS EAST TO A POINT OF COMPOUND CURVATURE; THENCE SOUTH 86 DEGREES 42 MINUTES 15 SECONDS WEST, A DISTANCE OF 100 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 417.20 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 694.02 FEET AND WHOSE CHORD OF 410.94 FEET BEARS NORTH 20 DEGREES 31 MINUTES 00 SECONDS WEST TO A POINT OF TANGENCY; THENCE NORTH 37 DEGREES 44 MINUTES 17 SECONDS WEST, A DISTANCE OF 105 FEET TO A POINT OF REVERSE CURVATURE; THENCE A DISTANCE OF 424.12 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 270 FEET AND WHOSE CHORD OF 381.84 FEET BEARS NORTH 7 DEGREES 15 MINUTES 43 SECONDS EAST TO A POINT OF TANGENCY; THENCE NORTH 52 DEGREES 15 MINUTES 43 SECONDS EAST, A DISTANCE OF 223.54 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 62.83 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST HAVING A RADIUS OF 40 FEET AND WHOSE CHORD OF 56.57 FEET BEARS NORTH 7 DEGREES 16 MINUTES 21 SECONDS EAST TO THE POINT OF BEGINNING;

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED WELL SITE PARCEL:

COMMENCING AT THE MOST SOUTHEAST CORNER OF LOT 3 IN SAID ZENITH'S SUBDIVISION; THENCE SOUTH 37 DEGREES 44 MINUTES 17 SECONDS EAST, A DISTANCE OF 48.21 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 149.87 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 694.02 FEET AND WHOSE CHORD OF 149.58 FEET BEARS SOUTH 31 DEGREES 33 MINUTES 04 SECONDS EAST TO THE POINT OF BEGINNING; THENCE A DISTANCE OF 229.87 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 75 FEET AND WHOSE CHORD OF 149.89 FEET BEARS SOUTH 19 DEGREES 09 MINUTES 59 SECONDS EAST TO A POINT OF CURVATURE; THENCE A DISTANCE OF 150.18 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 694.02 FEET AND WHOSE CHORD OF 149.89 FEET BEARS NORTH 19 DEGREES 09 MINUTES 59 SECONDS WEST TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS

PARCEL 4:

LOT 3 IN ZENITH'S SUBDIVISION OF THAT PART OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 19, 1990 AS DOCUMENT NO. 90615521, LYING 40 FEET NORTH OF THE SOUTH LINE OF SD SECTION 32, LYING EAST OF THE EAST LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY, NORTHWESTERLY OF THE NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY RIGHT OF WAY, SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF MILWAUKEE AVENUE AS ESTABLISHED BY DOCUMENTS 13544871, 21412822, AND 23335308, AND SOUTH OF LOT 1 IN PARK CENTRAL SUBDIVISION RECORDED AS DOCUMENT 86017692, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 3; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF MILWAUKEE AVENUE, SOUTH 37 DEGREES 44 MINUTES 17 SECONDS EAST, A DISTANCE OF 539.96 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 62.83 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 40.00 FEET AND WHOSE CHORD OF 56.57 FEET BEARS SOUTH 7 DEGREES 16 MINUTES 21 SECONDS WEST, TO A POINT OF TANGENCY; THENCE SOUTH 52 DEGREES 15 MINUTES 43 SECONDS WEST, A DISTANCE OF 223.54 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 424.12 FEET ALONG THE ARC

OF A CIRCLE, CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 270.00 FEET AND WHOSE CHORD OF 381.84 FEET BEARS SOUTH 7 DEGREES 15 MINUTES 43 SECONDS WEST, TO A POINT OF TANGENCY; THENCE SOUTH 37 DEGREES 44 MINUTES 17 SECONDS EAST, A DISTANCE OF 56.79 FEET TO A POINT; THENCE SOUTH 52 DEGREES 15 MINUTES 43 SECONDS WEST, A DISTANCE OF 51.18 FEET TO A POINT OF CURVATURE; THENCE A DISTANCE OF 293.74 FEET ALONG THE ARC OF A CIRCLE, CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 187.00 FEET AND WHOSE CHORD OF 264.46 FEET BEARS NORTH 82 DEGREES 44 MINUTES 14 SECONDS WEST TO A POINT OF TANGENCY; THENCE NORTH 37 DEGREES 44 MINUTES 17 SECONDS WEST, A DISTANCE OF 187.80 FEET TO A POINT; THENCE NORTH 86 DEGREES 49 MINUTES 32 SECONDS WEST, A DISTANCE OF 519.33 FEET TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS STATE TOLL HIGHWAY; THENCE ALONG SAID EASTERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY, NORTH 3 DEGREES 10 MINUTES 28 SECONDS EAST, A DISTANCE OF 500.00 FEET TO A POINT; THENCE ALONG THE NORTHERLY LINE OF SAID LOT 3, BEING ALSO THE SOUTHERLY LINE OF SAID LOT 1 IN PARK CENTRAL SUBDIVISION, SOUTH 86 DEGREES 49 MINUTES 32 SECONDS EAST, A DISTANCE OF 284.04 FEET TO A POINT; THENCE NORTH 52 DEGREES 15 MINUTES 43 SECONDS EAST, A DISTANCE OF 622.08 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5:

TEMPORARY EASEMENT FOR THE BENEFIT OF PARCELS ^{1, 2, 3 and 4} 1 FOR INGRESS AND EGRESS OVER AND ACROSS AREA SHOWN ON EXHIBIT 'C' ATTACHED TO THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS BY COLE TAYLOR BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 5, 1994, KNOWN AS TRUST NUMBER 94-2095, PINNACLE CORPORATION AND ZENITH ELECTRONICS CORPORATION RECORDED DECEMBER 20, 1994 AS DOCUMENT 04060207