

UNOFFICIAL COPY

99735124

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1999-08-03 11:48:07

Cook County Recorder 25.50



99735124

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that INLAND MORTGAGE INVESTMENT CORPORATION, an Illinois corporation, for and in consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and sufficient considerations, does hereby release, convey and quit claim unto Rehab Associates V, Inc., its successors and assigns all the right, title, interest, claim or demand whatsoever in and to the following described property which it may have acquired by virtue of that certain Illinois Subordinated Mortgage and Security Agreement dated June 30, 1997 and recorded with the Recorder, Cook County, Illinois, on July 3, 1997 as Document No. **97-482459** and that certain Second Assignment of Leases and Rents dated June 30, 1997 and recorded with the Recorder, Cook County, Illinois, on July 3, 1997 as Document No. **97-482460**, and that certain Loan Modification Agreement dated January 8, 1998, and recorded with the Recorder, Cook County, Illinois on January 26, 1998 as Document No. **98-064512**, all for the purpose of securing an Installment Note in the original principal amount of Seven Hundred Thousand and No Dollars (\$700,000.00), the premises herein being released being situated in the County of Cook, State of Illinois, and described as follows, to wit:

LEGAL DESCRIPTION ATTACHED AS EXHIBIT A

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, the said INLAND MORTGAGE INVESTMENT CORPORATION has executed this instrument this 4th day of June, 1999.

By: INLAND MORTGAGE INVESTMENT CORPORATION

By: *Sal A. Dean*
Its: Assistant Vice President

*5/8
P/B
M/4*

STATE OF ILLINOIS)
) ss
COUNTY OF DUPAGE)

I, Ann Marie Svehla, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gale A. Evans, Asst. Vice President of Inland Mortgage Investment Corporation, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged and swore that s/he signed, sealed and delivered the said instrument as his/hers free and voluntary act and deed and the act and deed of the foregoing corporation.

Given under my hand and notarial seal, this 4th day of JUNE, 1999.



Ann Marie Svehla
Notary Public

Prepared by:
Hedy Matuszak
Inland Mortgage Servicing Corp.
2901 Butterfield Road
Oak Brook, IL 60523

Property Address:
5400 & 5420 N. Sheridan Road
Chicago, Illinois
Loan #1217
Permanent Index Number: 14-08-206-020-0000
14-08-206-021-0000
14-08-206-023-0000

AFTER RECORDING, RETURN DOCUMENTS TO:
The Inland Real Estate Group, Law Department
Attn: Ann Golden
2901 Butterfield Road
Oak Brook, IL 60523

EXHIBIT "A"
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LEGAL DESCRIPTION

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PARCEL 1:

THE SOUTH 42 1/2 FEET OF LOT 10 AND ALL OF LOTS 11 AND 12 IN BLOCK 6 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 37 1/2 FEET OF LOT 8 AND ALL OF LOT 9 AND THE NORTH 7 1/2 FEET OF LOT 10 IN BLOCK 6 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN NOS.: 14-08-206-020-0000
14-08-206-021-0000
14-08-206-023-0000

Property of Cook County Clerk's Office