

UNOFFICIAL COPY

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1999-08-03 11:21:54

Cook County Recorder 25.00



99736757

This Instrument was Prepared By:
William T. O'Neill, Attorney-at-Law
1000 No. Rush St., Chicago, IL 60611

ASSIGNMENT OF RENTS

Know all men by these presents, that **Marquette National Bank,**
a National Bank Association, not personally but as Trustee under the Provisions of a deed or
deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated
July 21, 1999 and known as Trust No. 14928 in consideration of the
premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does
hereby sell, assign, transfer, and set over unto Oak Trust and Savings Bank,
Chicago, Illinois its successors and assigns, all the rents,
issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether
written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises
hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which
may be made or agreed to by the grantee hereunder of the power herein granted, it being the intention to
hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails
thereunder unto the grantee herein and especially those certain leases and agreements now existing upon
the property described as follows:

Legal description is attached hereto and made a part hereof.

and does authorize irrevocably the above mentioned Oak Trust and Savings Bank
in its own name to collect all of said avails, rents, issues and
profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under
each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to
use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the
payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of
said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of
said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise
each and every right, privilege and power herein granted at any and all times hereafter without notice to the
grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues,
and profits to the payment of any indebtedness or liability of the undersigned to the said
Oak Trust and Savings bank or its
agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses
and the care and management of said premises, including taxes and assessments, and the interest on
encumbrances, if any, which may be in its judgment deemed proper and advisable.

BOX 333-CTI

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Property of Cook County Clerk's Office

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$120,000.00 dollars secured by a Mortgage or Trust Deed dated the 28th day of July, 1999, conveying and mortgaging the real estate and premises hereinabove described to Chicago Title Land Trust Company and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

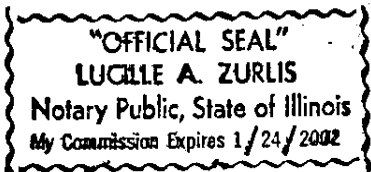
This Assignment of Rents is executed by Marquette National Bank as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against, it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note any by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that

Marquette National Bank individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

Dated at Chicago, Illinois, this 28th day of July, 1999. A.D.

By Robert A. Zurlis
Marquette National Bank
as Trustee, as aforesaid, and not personally,
STATE OF ILLINOIS)
COUNTY OF COOK)

I, _____, a Notary Public in and for said County, in the state aforesaid, do hereby certify an officer of Marquette National Bank, _____ personally known to me to be the same person whose names is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that said officer said of said association signed and delivered this instrument as a free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and seal this _____ day of _____



Lucille A. Zurlis
NOTARY PUBLIC

ATTACHMENT TO ASSIGNMENT OF RENTS dated July 28, 1999 between the Assignor Marquette National Bank, a National Banking Association not personally but as Trustee under Trust Agreement dated July 21, 1999 and known as Trust No. 14928 and Oak Trust and Savings Bank as Assignee.

Notwithstanding anything to the contrary appearing in said Assignment of Rents, the interest hereinabove described is assigned and transferred to the Assignee by way of collateral security only and, accordingly, the Assignee by its acceptance hereof shall not be deemed to have assumed or become liable for any of the obligations or liabilities of the Assignor under said Assignment of Rents, whether provided for by the terms thereof, arising by operation of law or otherwise; the Assignor hereby acknowledging and agreeing that the Assignor is and remains liable thereunder to the same extent as though this Assignment had not been made.

LOTS 1, 2 AND 3 IN PERLOWSKI AND LIPSKI'S RESUBDIVISION OF LOTS 66, 67, 68 AND 69 IN GRIFINS SUBDIVISION OF LOT 4 IN SUPERIOR COURTS PARTITION OF THE SOUTH 25 ACRES OF THE NORTH 1/2 WITH THE NORTH 15 ACRES OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 38 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

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