UNOFFICIAL COMPOSON Page 1 of

1999-08-03 10:29:58

Cook County Recorder

23.50

Pool: TNT#: D&K#:

FHLMC 2000031049 20027405 943210488

Inv#: NAME:

DAVIS Prepared by & Recording Requested by: When recorded return to:

The Northern Trust Company 50 S. LaSalle Street, HLC-B-A Chicago, IL 60675



Assignment of Mortgage

For value received the undersigned holder of a Mortgage (herein "Assignor") whose address is The Northern Trust Congany, 50 S. LaSalle Street, Chicago, IL 60675, does hereby grant, sell, assign, transfer and convey unto: Draper and Kramer Mortgage Corp., whose address is 33 W. Monroe Street, Suite 1900, Chicago, IL 60603, a corporation existing under the laws of Delaware (herein "Assignee"), a certain mortgage together with all modifications (if any) thereto described below.

Date of Loan:

3/25/97

Borrower Name:

CLYDE DAVIS AND ROBBIE M. DAVIS, HUSBAND AND WIFE

Date Recorded:

4/7/97 97240394

Instrument Number:

IL-COOK

State/County: Street Address:

1827 NORTH NAGFL

CHICAGO, IL 60635 13-31-410-011

Legal Description:

SEE ATTACHED

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed his Assignment of Mortgage on 7/16/99

The Northern Trust Company

Grady E. Lake Vice President

Kelley P. Kruge Second Vice President

State of Illinois County of Cook

I, Julia Williams, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Grady E. Lake, Vice President of The Northern Trust Company and Kelley P. Kruger, Second Vice President of The Northern Trust Company, who are personally known to me to be the same persons whose names are subscribed to this document as such Vice President and Second Vice President and personally known to me to be such Vice President and Second Vice President And Vice President today in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act as such Vice President and Second Vice President as aforesaid, and as the free and voluntary act of The Northern Trust Company for the uses and purposes therein set forth. Given my hand and Notarial Seal, this date 7/16/99.

William

My Commission Expires: August 21, 1999

"OFFICIAL SEAL" Julia Williams Notary Public, State of Illinois My Commission Expires August 21, 1999

UNOFFICIAL COPY 31049
BOX 392

RECORD AND RETURN TO:

PREFERRED MORTGAGE ASSOCIATES, LTD.

3030 FINLEY ROAD, SUITE 104

DENERS GROVE, ILLINOIS 60515

PREPARED BY:

#H.A. DAVIS

DOWNER GROVE, IL 60515

97240394

ATTORNEYS' MATIONAL THEE NETWORK

TMRES FIRST HATIOMAL PLAZA

SUSTE S75

CMRAGO, IL 68802

DEPT-OI RECORD T\$0010 TRAN 7592 04/97 ° \$7971 \$ CJ -×-97 -0 COOK COUNTY RECERDED

[Space Above This Line For Recording Data] -

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MARCH 25

CLYDE DAVIS AND ROBBIE M. DAVIS, HUSBAND AND WIFE

,1997

("Borrower").

This Security Instrument is given to

PREFERRED MORTGAGE ASSOCIATES, I.T.

which is organized and existing under the laws of

Borrower owes Lender the principal sum of

THE STATE OF ILLINOIS

, and whose

address is

The mortgagor is

3030 FINLEY ROAD, SUITE 104, DOWNERS GROVE, ILLINOIS 60515

NINETY THOUSAND AND 00/100

("Lender").

Dollars

). This debt is evidenced by Borrower's note dated the same date as this (U.S. \$ 90,000.00 Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable This Security Institute it secures to Lender: (a) the repayment of APRIL 1, 2027 the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's convenants and agreements under this Security Institutent and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following describes property located in

COOK

County, Illinois:

LOT 11 IN DAVID GOWDY COMPANY'S SUBDIVISION OF THAT PART OF THE WEST HALF LYING WEST OF THE WEST LINE OF PUBLIC ALLEY (EXCEPT THE SOUTH 148.50 FEET THEREOF) OF BLOCK 19 IN GALE'S SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 31 AND THE SOUTHWEST 1/4 OF SECTION 32 TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13-31-410-011

which has the address of

1827 NORTH NAGEL

CHICAGO

Illinois

60635

("Property Address");

[State]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ILLINOIS -Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3014 9/90 Amended 5/91

FNMA3014.1 = TS 1/95

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Initials: RM, D, - C/)