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1999-08-04 10:08:15
Cook County Recorder 27.50



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Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

STC1 # 31629

THIS INSTRUMENT WITNESSETH, That AmerUs Bank, being the owner and holder of a certain promissory note executed by Myrtle H. Williams and Earl R. Williams, in the original amount of Sixteen Thousand Five Hundred & 00/100ths Dollars (\$16,500.00), which note is dated June 4, 1998 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on June 19, 1998 as Document Number: 98524498, therein covering the real property commonly known as 350 w 118th Street Chicago Illinois and which premises is legally described as follows, to-wit:

SEE LEGAL DESCRIPTION ATTACHED

PERMANENT INDEX NUMBER: 25-21-414-026

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of One Hundred One Thousand Five Hundred & 00/100ths Dollars (\$101,500.00) and made payable to United Financial Mortgage Corp. which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on June 22, 1998 as Document Number: 98530020, therein covering the aforesaid premises; and further that the lien of the mortgage to United

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Financial Mortgage Corp., shall be priority as if acquired, executed and recorded prior to the Mortgage to AmerUs Bank.

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to AmerUs Bank which was recorded as Document Number: 98524498, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of United Financial Mortgage Corp. which was recorded as Document Number: 98530020, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, AMERUS BANK, has caused this Subordination Agreement to be executed by its V.P. Delores Clause and attested to by its Asst. V.P. Shawna Pritchard, on this the 29th day of July, 1999.

By: Delores Clause
Delores Clause
(Type or Print Name)
Its: Vice President
(Title)

ATTEST:
By: Shawna Pritchard
Shawna Pritchard
(Type or Print Name)
Its: Asst. Vice President
(Title)

PROPERTY OF COOK COUNTY CLERK'S OFFICE

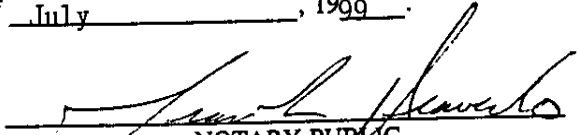
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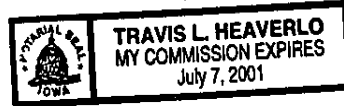
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STATE OF IOWA)
) ss
COUNTY OF Polk)

I, the undersigned, a Notary Public in and for said County and in the State aforesaid. do hereby certify that Delores Clouse, personally known to me to be the Vice President of Amerus Bank and Shawna Pritchard, personally known to me to be the Asst. Vice President of Amerus Bank, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Delores Clouse and Shawna Pritchard, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of Amerus Bank for the uses and purposes as set forth.

Given under my hand and seal this the 30th day of July, 1999.


NOTARY PUBLIC



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Amerus Bank
1961 Bell Ave
Des Moines, Ia

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LEGAL DESCRIPTION

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EXHIBIT "A"

File No.: 31629

Lot 19 and the West 15 feet of Lot 20 in Block 1 in A.O. Tyler's Addition to Pullman, being a subdivision of the East 1/2 of the Southeast 1/4 of the Southwest 1/4 and the West 1/2 of the West 1/2 of the Southwest 1/4 of the Southeast 1/4 of Section 21, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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