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Illinois Power of Attorney Act Official Statutory Form 755 ILCS 45/3-3, Effective January, 1993

#### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

Page 1

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT. NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LIVIN" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU "AY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU!)

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hereby appoint:	Kenneth		1 CW C	address of agent)			
	my ''agent'') to act for me.ar m Power of Attorney for Prop ow:		an, with Lould act	in person) with respe			
TITLE OF ANY CATEGO	T ANY ONE OR MORE OF TH RY WILL CAUSE THE POWERS TITLE OF THAT CATEGORY.	DESCRIBED IN THA					
(a) Real estate transacti (b) Financial institution (c) Stock and bond trans (d) Tangible personal p	transactions. sactions. roperty transactions.	( <del>h) Social Sec</del> benefits. (i) <u>Tax matte</u>		nd=militury/service	(m)-Borrowi (n)-Estate t (o) All othe	<del>s operatio</del> ns. <del>ing-transacti</del> ons. <del>ransacti</del> ons. er property powers and	
(e) Safe deposit box tra (f) Insurance and annui		(j) <del>Cloims an</del> (k) <del>Commodit</del>	<del>d litigatio</del> n <del>y and option transo</del> c	tions	transac	tions.	
(LIMITATIONS ON AND	ADDITIONS TO THE AGENT	T'S POWERS MAY E	BE INCLUDED IN TH	IS POWER OF ATTOR	RNEY IF THEY	ARE SPECIFICALLY DESC	CRIBED BELOW.)
	granted above shall not includ propriate, such as a prohibitio						
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power to make gifts, exe	o the powers granted above, I ercise powers of appointment.  te and 57 g.  full to u	name or change to	Deneficiaries or joint	tenants or revoke or	amend any tru	ist specifically referred to	below):
(VOLID ACENIT WILL HAS	VE ALITHORITY TO EMPLOY (	THED PERSONS AS	S NIECESSADY TO EN	LARIE THE AGENT TO	- DPODEDLY E	YERCISE THE DOWERS O	DANITED IN TUIC

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

5 KG

### **UNOFFICIAL COPY**

LOT 12 AND 13 IN BLOCK 1 IN P.W. SNOWHOOK'S DOUGLAS PARK ADDITION IN SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Coot County Clert's Office

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(YOUR AGENT WILL BE ENTITLED TO REIMBURGI MENT FOR ATTURN ASONABLE EXPENSES NEXT SENTENCE IF YOU DO NOT WANT YOUR AGEN 10.) TO BE ENTITLED TO REAL TO SENTENCE IN Address of the services of the services in address of the services of the s	
ATTHE POWER OF ATTORNEY MAY BE AMENDED OR DEVOKED BY THE ANY TIME AND	DIN ANY MANNER, ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY FOR IS SIGNED AND WILL CONTINUE HINTH YOUR DEATH HINLESS A HAITATION.
6. ( This power of attorney shall become effective on	199
(insert a future date or event during and the such as court determination	of your disability, when you want this power to first take effect)
7. ( ) This power of attorney shall terminate and future datefor event. se	ch'as coun determination of your disability, when you want this power to terminate prior to your death)
(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE LEGAL (S) AND ADDRESS(ES	) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)
8. If any agent named by me shall die, become incompliant resign or refuse to accept the state of the state o	tept the office of agent, I name the following (each to act alone and successively,
in the order named) as successor(s) to such agent:	
incorporate if and u	while the parcen is a minor or go adjudicated incompetent or disabled parcen.
For purposes of this paragraph 8, a person shall be considered to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters, as the person is unable to give prompi and intelligent consideration to business matters.	
(IF YOU WISH TO NAME YOUR AGENT AS A CARDIAN OF A THE TOTAL THE COURT NOT REQUIRED TO, DO SO BY RETAINING THE COLL OWING THE TOTAL RAGRAPH. THE COURT NOT REQUIRED TO, DO SO BY RETAINING THE COLL OWING THE TOTAL RAGRAPH 9 IF YOU	WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.)
0 If a ward a few and a few agent details a few and a few agent details and a	ing under this power of differney as such guardian, to serve without bond or security.
10. I am fully informed as to all the contents of this formal understand the full	impoor of this grant of powers to my agent.
Signed Si	y market
(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR END AND SUCCESSOR A SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMMITTEE THE CENTIFICATION Specimen signatures of agent land successors)	GENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN ON OPPOSITE THE SIGNATURES OF THE AGENTS.)  I certify that the signatures of the Agent (and successors) are correct.  (principal)
(successor agent)	(principal)
(successor agent)	(principal)
(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNITED IS NOTARIZED, USING	THE FORM BELOW.)
State of JIII S  County of Go E	99744417
The undersigned, a notary public in and for the above county and state, certifies the known to me to be the same person whose name is subscribed to principal to the foregoin and delivering the instrument as the free and voluntary act of the principal. for the uses and purpose	ng power of attorney, appeared before me in person and acknowledged signing es therein set forth (, and certified to the correctness of the signature(s) of the agent(s)).
Doted: "OFFICIAL SEAL" Clara Indrago Notary Public, State of Illinois SM; Commission Expires 7/20/2001	My commission expires 7/303001
(THE NAME AND ADDRESS OF THE PERSON PREPARING THE TERM SHOULD BE INSERTED This document was prepared by:	F THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)
mis accomen was propored by:	•

# UNOFFICIAL COPY

maniel nevealth 3129 W. Lekington STREET ADORESS chucugo **30**012

DER'S OFFICE BOX NO.

(The Above Space for Recorder's Use Only)

5000 PT OF PERMANENT TAX INDEX NUMBER\_

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT SUILE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

### Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

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Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Station defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the icllowing categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The ugen' will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint ten int or lenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property of exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, join, tenancy, beneficiary form or controctual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's program or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the sharpery property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

- (a) fangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the plincipal could present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.
- (h) Social Security, v. em playment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemplayment or military service bunefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- (i) Tax matters. The agent is authorized to: fight, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all tax's; claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.
- (i) Claims and litigation. The agent is authorized to: institute, procedure, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as a ecessory in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
- (k) Commodity and option transactions. The agent is authorized to: buy, sell, exchange assign, convey, settle and exercise commodities futures contracts and call and put options on stocks and stock indices traded on a regulated options exchange and collect and modifies and proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.
- (I) Business operations. The agent is authorized to: organize or continue and conduct any business (which terminal described d
- (m) **Borrowing transactions.** The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible mersonal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- (a) All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (a) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.