

UNOFFICIAL COPY

8047046951

This instrument was prepared by:

Upon recording, return to:

99-340

SUBORDINATION AGREEMENT (Mortgage)



99762239

This Agreement is made on July 28, 1999, by and between Alfonso Rodriguez and Martha Rodriguez residing at 4214 Washtenaw, Chicago, IL 60632 ("Mortgagors"), and EquiCredit Corporation of IL ("Mortgagee").

WHEREAS, EquiCredit Corporation of IL is the holder of a certain Mortgage from Alfonso Rodriguez and Martha Rodriguez, in the principal amount of Twelve Thousand (\$12,000.00) Dollars on the premises located at 4214 Washtenaw, Chicago, IL 60632 ("Premises"), dated November 10th, 1998 and recorded the 24th day of November, 1998, in book number na at page na, Document number 08066229 ("Mortgage") in the office of the recorder, in the county of Cook, in the State/Commonwealth of Illinois.

WHEREAS, the Mortgagors are about to enter into a loan agreement for an amount not to exceed Eighty Nine Thousand (\$89,000.00) Dollars, with Doral Money, Inc., a corporation with offices at 8700 W. Brynmerr, Suite 720-S, Chicago, IL, 60631, secured by a first Mortgage on the Premises

NOW THEREFORE, for valuable consideration, EquiCredit Corporation of IL, hereby agrees that said Mortgage first mentioned above, is and shall be, upon the recording of this Agreement, subject to and subordinate to the mortgage from Mortgagors to Doral Money, Inc. to be recorded in said land records immediately prior to this Agreement.

In all other respects, the said Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has duly executed this agreement the day and year first written above.

By: Debbie Elliott
Debbie Elliott
Its Assistant Vice President

IN PRESENCE OF:

Peggy Boothe
Witness Peggy Boothe
Sussette Scott
Witness Sussette Scott

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1999-08-11 09:11:03
Cook County Recorder 43.00

State of Florida

County of Duval

On this 28th day of July, 1999 before me, the undersigned, a Notary Public, duly commissioned and qualified for said county, personally appeared Debbie Elliott, known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice President of EquiCredit Corporation of IL whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(s) acted, executed the instrument.

NOTARY PUBLIC - STATE OF FLORIDA
EUGENE COLON
COMMISSION # CC780138
EXPIRES 10/4/2002
BONDED THRU ASA 1-888-NOTARY1

Eugene Colon
NOTARY PUBLIC

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THE NORTH 20 FEET OF LOT 22 AND THE SOUTH 10 FEET OF LOT 23 IN BLOCK 3
IN THE SUBDIVISION OF THE NORTH 18 2/3 ACRES OF THE SOUTH 25 ACRES OF
THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 38 NORTH,
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

Parcel ID #: 19-01-217-024-0000

which has the address of 4214 S. WASHTENAW AVE., CHICAGO

Illinois

60632

[Zip Code] ("Property Address");

[Street, City].

Property of Cook County Clerk's Office

99782239

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