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THIS SPACE FOR RECORDER USE ONLY

NETCO INC.
415 N. LaSalle, Ste. 402
Chicago, IL 60610

FC172962

99766127

6987/0085 90 001 Page 1 of 2
1999-08-11 15:01:02
Cook County Recorder 43.50



99766127

SUBORDINATION AGREEMENT

Whereas, the said American General Finance, Inc. by their mortgage dated 18th day of September, 1996 and recorded in said Recorders office on 20th Day of September, 1996, as document No. 96-720075, did convey unto Walter C. Carter Jr. and wife, Brenda L. Carter, as mortgagee, the said premises to secure payment of \$10,313.13

Whereas, Trinity Mortgage Company of Dallas Inc, by mortgage dated the July 28, 1999 day of _____, 1999 and recorded in the recorder's office of Cook County, Illinois as document 99766127 did convey unto Walter C. Carter Jr. and wife Brenda L. Carter certain premises in Cook County, Illinois described as follows:

Lot 603 In Brookwood Point No. 9, Being a Subdivision of part of the West 1/2 of the Northeast 1/4 of Section 11, Township 35 North, Range 14 East of the Third Principal Meridian, According to the Plat thereof Registered in the Office of the Register of Titles of Cook County, Illinois, on March 16, 1972, as Document Number 2612813, In Cook County, Illinois.

#32-11-209-009

To secure a note not to exceed of One Hundred Twenty Two Thousand Six Hundred Five Dollars and 00/100 (\$122,605.00).

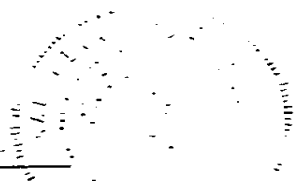
WHEREAS, the notes secured by the first mortgage are held and owned by American General Finance, Inc. who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as document _____ secondly above described.

NOW THEREFORE, in consideration of the premises and the sum of (1) Dollar in hand paid, the said American General Finance Inc. does hereby covenant and agree with the said Trinity Mortgage Company of Dallas Inc as mortgagee that the note owned by said American General Finance Inc. and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Trinity Mortgage Company of Dallas Inc as aforesaid ~~for all advances made on the notes secured by said last named mortgage and for all other purposes specified therein~~

WITNESS the hand and seal of said Michael L. McClellan this 12th day of July, 1999.

AMERICAN GENERAL FINANCE, INC.

Michael L. McClellan, Vice President



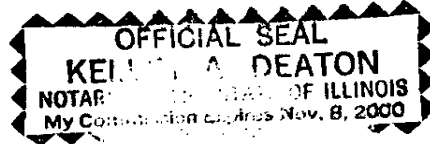
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99766127

Printed Name and Title

Subscribed and sworn before me, Kelley A. Deaton, a notary public,
State of Illinois on this 12th day of July, 1999

Kelley A. Deaton
Notary Public



My Commission Expires: November 8, 2000



Cook County Clerk's Office