UNOFFICIAL CO19703Y82 002 Page 1 of 4 1999-08-13 09:27:25

Cook County Recorder

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**RECORDATION REQUESTED BY:** 

PALOS BANK AND TRUST COMPANY 12600 SOUTH HARLEM AVENUE

PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:

PALOS BANK AND TRUST COMPANY 12600 SOUTH HARLEM AVENUE PALOS HEIGHTS, IL 60463 JIANN OT N

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

PALOS BANK AND TRUST COMPANY

12600 S. HARLEM AVE. PALOS HEIGHTS, IL 60463

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 10, 1999, BETWEEN RICHARD S. SCHMAEDEKE, AS TRUSTEE OF THE DECLARATION OF TRUST RICHARD S. SCHMAEDEKE AND FAMILY TRUST (AS TO IMPROVEMENTS LOCATED ON PREMISES IN QUESTICAL ONLY), whose address is 11608 AUTOBAHN, PALOS PARK, IL 60464 and PALOS BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 28, 1984 AND KNOW AS TRUST #1-2197 (EXCLUDING ANY STRUCTURES OF IMPROVEMENTS LOCATED ON THE PROPERTY IN QUESTION), whose address is 12600 S. HARLEM AVE., PALOS HEIGHTS, IL 60463 (referred to below individually and collectively as "Grantor"); ; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 9, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED OCTOBER 3, 1997 AS DOCUMENT NUMBER 97735209

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE NORTH 235 FEET OF LOT 9 (EXCEPT THE EAST 130 FEET THEREOF AND EXCEPT THAT PART THEREOF CONVEYED TO THE DEPARTMENT OF PUBLIC WORKS AND BUILDINGS OF THE STATE OF ILLINOIS FOR THE WIDENING OF HARLEM AVENUE) IN COUNTY CLERK'S DIVISION OF LOT 2 IN SUBDIVISION OF THE NORTH 1/2 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 13, ALSO THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 10710 S.HARLEM AVENUE, WORTH, IL 60482. The Real Property tax identification number is 24–18–300–019.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

TO EXTEND THE MATURITY DATE TO AUGUST 10, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the

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Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons the proposition of the proposition representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS DECLARATION OF TRUST RICHARD S. SCHMAEDEKE AND FAMILY TRUST DATED APRIL 12, 1993 AND **DATED APRIL 12, 1993.** 

BORROWER:
RICHARD S. SCHMAENTER, AS TRUSTEE OF THE DECLARATION OF TRUST RICHARD S. SCHMAEDEKE AND FAMILY TRUST (AS TO IMPROVEMENTS LOCATED ON PREMISES IN QUESTION ONLY)
By:
RICHARD S. SHCMAEDEKE, TRUSTEE
O <sub>f</sub>
PALOS BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 28 1984 AND KNOW AS TRUST #1-2197 (EXC). UDING ANY STRUCTURES OF IMPROVEMENTS LOCATED ON THE PROPERTY IN QUESTION) and not personally.
By: Many Kan Ranky
Mary Kay Burke, Trust Officer
By: 1. 1. 1. 5
Julie Winistorfer, L.T.A.
LENDER: PALOS BANK AND TRUST COMPANY
PALOS BANK AND TRUST COMPANY
ALSO BANK AND MOST SOME AND
By: Authorized Office

This document is made by PALOS BANK AND TRUST COMPANY, as Trustee and is accepted upon the express understanding that PALOS BANK AND TRUST COMPANY enters into some not personally, but only as Trustee, and that, anything herein to the contrary notwithstanding, each and all of the representations, warranties, covenents, agreements and undertakings herein contained are intended not as the personal representations, warranties, covenants or undertakings of PALOS BANK AND TRUST COMPANY, or for the purpose of binding only that portion of the Trust Property described herein, and that no personal liability is assumed by, nor shall be asserted against, PALOS BANK AND TRUST COMPANY because or en account of any representation, warranty, covenant, agreement or undertaking herein contained. all such liability, of eny, being expressly waived and released.

# UNDEFICIONAL DE PROPRIO DE 10 Page 3 OF 4 Page 3

(Continued)

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois	_)
	) ss
COUNTY OF Cook	_)
On this day before me, the undersigned Notary Publi TRUSTEE, to me known to be the individual described in acknowledged that he or she signed the Modification as hand purposes therein mentioned.	n and who executed the Modification of Mortgage, and his or her free and voluntary act and deed, for the uses
Given under my hand and official seal this 10th d	ay of <u>Cluquest</u> , 19 <u>99</u> .
By Patricia a Lytchie	Residing at Wark Sack Sl 60467
Notary Public in and for the State of	is garanteen and the same of t
My commission expires $4-9-90$	"OFFICIAL SEAL" Patricia A. Ritchie Notary Public, State of Illinois My Commission Expires April 9, 2000
CORPCIPATE ACK	NOWLEDGMENT
STATE OF 211inois	) ) >>ss
COUNTY OF Cook	<u>4</u> 7x
On this <u>10th</u> day of <u>August</u> , 19 <u>99</u> , to appeared <u>Mary Kay Burke</u> , <u>Trus</u> t <u>Officer</u> <u>L.T.A.</u> of PALOS BANK AND	; and Julie Winistorfer, ,  TRUST COMPANY AS TRUSTEE UNDER TRUST
AGREEMENT DATED SEPTEMBER 28, 1984 AND KNOW OF IMPROVEMENTS LOCATED ON THE PROPERTY IN of the corporation that executed the Modification of Mort and voluntary act and deed of the corporation, by authorifor the uses and purposes therein mentioned, and on Modification and in fact executed the Modification on behalf	QUESTION), and known to me to be authorized agents gage and acknowledged the Modification to be the free ty of its Bylaws or by resolution of its board of directors, oath stated that they are sufficient to execute this
Notary Public in and for the State of 111 inois	Residing at 12600 South Harlem Avenue Palos Heights, Illinois
My commission expires /1/24/00	<del></del>
	<del></del>
	•

"OrFICIAL SEAL"
Kathleen K. Mulcahy
Notary Public, State of Illinois
My Commission Expires 11-24-2000

(Continued)

### LENDER ACKNOWLEDGMENT

STATE OF Illinois	)
	) ss
COUNTY OF	
appeared of Couract of the Lender that executed the wi authorized agent for the Lender that executed the wi instrument to be the free and voluntary act and deed of the	before me, the undersigned Notary Public, personally nown to me to be the
SER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23c (c) 1996 L-G201 F3.26b 2RSCHMAE.LN]	9 CFI ProServices, Inc. All rights reserved.