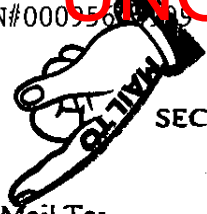


**UNOFFICIAL COPY**

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LOAN#0009564599

033/0034 28 001 Page 1 of 2  
1999-08-13 09:07:00  
Cook County Recorder 43.50



**SECOND LIEN REAL ESTATE MORTGAGE**



When Recorded Mail To:  
**COMMONWEALTH UNITED MORTGAGE**  
**1251 N. PLUM GROVE RD. #130**  
**SCHAUMBURG, IL 60173**  
**LN#-0009564599**

SPACE ABOVE THIS LINE RESERVED FOR  
RECORDER'S USE ONLY

**KNOW ALL MEN BY THESE PRESENTS:**

That ~~MARTA M. OCAMPO-RODRIGUEZ~~, ~~MARTHA M. OCAMPO-RODRIGUEZ~~, ~~FRANCISCO MEDINA~~ hereinafter called Mortgagor, whether one or more, has mortgaged, and hereby mortgages, and warrants to The Illinois Development Finance Authority, hereinafter called Mortgagee, whether one or more, the following described real estate and premises situated in the Program Area, as defined in the Origination and Servicing Agreement by and among the Authority, the Servicer and various Lenders, to-wit:

(include F I number, address of property and legal description)

**THE SOUTH 30 FEET OF THE NORTH 1/2 OF LOT 1 IN BLOCK 10 IN FREDERICK H. BARTLETT'S 63RD STREET SUBDIVISION IN THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

19-15-320-039

**PROFESSIONAL NATIONAL  
TITLE NETWORK, INC.**

With all the improvements hereon and appurtenances thereunto belonging, and warrant the title to the same, subject to prior lien evidenced by a mortgage from the Mortgagor to be executed contemporaneously herewith.

This mortgage is given to secure the payment of the principal sum of **\$7,269.96** bearing interest at the rate of 0% per annum according to the terms of a certain Second Lien Real Estate Note of even date herewith, signed by the Mortgagor, the payment thereon being due on or before the 17th day of JUNE, 2009, as provided by the Second Real Estate Note.

The Note secured by this Mortgage has a nominal maturity of ten years, but will be forgiven to the extent of twenty percent (20%) of the original principal amount on the fifth anniversary of the Mortgage Loan closing date; an additional twenty percent (20%) of the original principal amount on the sixth anniversary of the Mortgage Loan closing date; and twenty percent (20%) of the original principal amount on the seventh anniversary of Mortgage Loan closing date; twenty percent (20%) of the original principal amount on the eighth anniversary of the Mortgage Loan closing date. This Mortgage will be fully forgiven on the tenth (10<sup>th</sup>) anniversary of the Mortgage Loan closing date. Unless the obligations under the Note are assumed by a transferee of the residence qualified in the option of the Servicer of the Mortgage Loan to assume such obligations, the Note and Mortgage securing the property will be accelerated at the then principal balance if the Mortgagor sells or voluntarily refinances the first mortgage note within ten years of the Mortgage Loan closing date.

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**FORGIVENESS AND ACCELERATION:** This Note has a nominal maturity of ten years, but will be forgiven to the extent of twenty percent (20%) of the original principal amount on the fifth anniversary of the Mortgage Loan closing date ; an additional twenty percent (20%) of the original principal amount on the sixth anniversary of the Mortgage Loan closing date ; twenty percent (20%) of the original principal amount on the seventh anniversary of Mortgage Loan closing date ; twenty percent (20%) of the original principal amount on the eighth anniversary of the Mortgage Loan closing date. This Mortgage will be fully forgiven on the tenth (10<sup>th</sup>) anniversary of the Mortgage Loan closing date. Unless the obligations under this Note are assumed by a transferee of the residence qualified in the opinion of the Servicer of the Mortgage Loan to assume such obligations, this Note will be accelerated at the then principal balance if the Mortgagor sells or voluntarily refinances the first mortgage note within ten years of the Mortgage Loan closing date.

Each Maker is responsible for all obligations represented by this Note.

When the context requires, singular nouns and pronouns include the plural.

*Marta Y Ocampo Rodriguez*  
 \_\_\_\_\_  
 MARTA Y OCAMPO-RODRIGUEZ

MARTHA I OCAMPO RODRIGUEZ  
 \_\_\_\_\_  
 MAKER  
 MARTHA I OCAMPO-RODRIGUEZ

*Francisco Medina*  
 \_\_\_\_\_  
 FRANCISCO MEDINA

Property of Cook County Clerk's Office