

RECORDATION REQUESTED BY:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659



WHEN RECORDED MAIL TO:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659

SEND TAX NOTICES TO:

Sun Koo Lee and Hwaza Lee
1440 Juli Lyn Lane
Northbrook, IL 60062

FOR RECORDER'S USE ONLY

PROPERTY OF COOK COUNTY TITLE SERVICES #

731481

73287448

This Modification of Mortgage prepared by: MFB-PETERSON BANKING CENTER
3232 W. Peterson
Chicago, IL 60659

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 12, 1999, BETWEEN Sun Koo Lee and Hwaza Lee, his wife, (referred to below as "Grantor"), whose address is 1440 Juli Lyn Lane, Northbrook, IL 60062, and Manufacturers Bank (referred to below as "Lender"), whose address is 3232 West Peterson, Chicago, IL 60659.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 26, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage dated August 26, 1997 and recorded September 11, 1997 as document number 97670523

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 83 IN WOOD OAKS GLEN PHASE II, BEING A SUBDIVISION OF PART OF SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED APRIL 13, 1978 IN THE OFFICE OF THE COOK COUNTY REGISTRAR OF TORRENS TITLES AS DOCUMENT L73011919 IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1440 Juli Lyn Lane, Northbrook, IL 60062. The Real Property tax identification number is 04-07-304-005.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The original Note amount of Two Hundred Thousand Dollars (\$200,000.00) is hereby increased to Two Hundred Forty Thousand Dollars (\$240,000.00). The original maturity date of August 31, 2007 is hereby changed to July 31, 2009. All other terms and provisions of the loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification.

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or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Sun Koo Lee*
Sun Koo Lee

X *Hwaza Lee*
Hwaza Lee

LENDER:

Manufacturers Bank

By: *Charles M. ...*
Authorized Officer *S.R. U.P.*

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally appeared Sun Koo Lee and Hwaza Lee, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of July, 1999.

By *Hyun J. Chie* Residing at _____

Notary Public in and for the State of _____

My commission expires _____

