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Cook County Recorder 23.50



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SUBORDINATION AGREEMENT

99-03546

This Agreement made as of this 17th day of July, 1999, by and between MidFirst Bank, its successors and/or assigns and Chicago Trust Company as Trustee.

WHEREAS Michael R. Vause and Christine M. Vause, Husband and Wife, executed and delivered to Chicago Trust a Trust Deed dated March 25, 1997, which Trust Deed was recorded with the Cook County Recorder's office on April 10, 1997 as Document No. 97-249485 (the "Mortgage"), conveying to Chicago Trust the following property:

2 / 1 / KG

LOT NINE (9) IN ELMORE'S TINLEY PARK SUBDIVISION OF A PART OF THE SOUTHEAST QUARTER (1/4) OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTER OF TITLES OF COOK COUNTY, ILLINOIS, SEPTEMBER 12, 1952 AS DOCUMENT NUMBER 1422520.

P.I.N. # 28-30-412-040

Which has the address of: 6609 173<sup>RD</sup> PL  
TINLEY PARK IL 60477

WHEREAS, Michael R. Vause and Christine M. Vause delivered to MidFirst Bank, its successors and/or assigns, a Mortgage dated \_\_\_\_\_, Which Mortgage was recorded with the Cook County Recorder's office on \_\_\_\_\_ as Document No. \_\_\_\_\_ (the "Mortgage").

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid Mortgage in favor of MidFirst Bank, its successors and/or assigns in all respects senior, prior and superior to the aforesaid Mortgage in favor of MidFirst Bank, its successors and/or assigns.

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NOW, THEREFORE, for good and valuable consideration, and in order to induce MidFirst Bank, its successors and/or assigns to advance funds upon its Mortgage, Chicago Trust as trustee does hereby subordinate the position of its Mortgage to the lien of the Trust Deed in favor of MidFirst Bank, its successors and/or assigns and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the mortgage was recorded prior to recordation of MidFirst Bank, its successors and/or assigns' mortgage.

IN TESTIMONY WHEREOF, Chicago Trust has caused these presents to be executed the day and year first above written.



The Chicago Trust Company

by: Walter Scudiere

its: Asst Vice Pres

and by: Debra Dettmer

its: Asst Secretary

STATE OF ILLINOIS)

COUNTY OF COOK) SS.

The foregoing instrument was acknowledged before me this 20th day of July 1999 by Walter Scudiere the Asst Vice Pres and Debra Dettmer the Asst Secretary of The Chicago Trust Company, an Illinois corporation, on behalf of the corporation.

Mail to:

Prepared by: D. Buddell  
P O BOX 6869  
Villa Park IL 60181

Jean M. Roler  
Notary Public



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