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Cook County Recorder 23.50



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MODIFICATION AGREEMENT

This Agreement is entered into this **13th** day of **JUNE**, 1999 between State Bank of Countryside ("Bank") and the Undersigned (if more than one, jointly and severally) concerning the Undersigned's Equiline with the Bank.

RECITALS

A. The Undersigned is indebted to State Bank of Countryside as evidenced by a certain Equiline Agreement dated **May 9, 1994**, Which was increased on **November 28, 1994**, which provides that loans may be made from time to time by the Bank to the Undersigned, upon certain terms and conditions, up to the credit limit of **\$75,000.00**.

B. Said Equiline Agreement is secured by a Mortgage dated **APRIL 28, 1997** upon certain property commonly known as **1055 WEST 34TH PLACE, CHICAGO, ILLINOIS 60608** which document was recorded with the **COOK** County Recorder of Deeds on **MAY 6, 1997** as Document Number **97-316475**.
(SEE LEGAL DESCRIPTION BELOW.)

C. The Undersigned has requested an extension of the payment of the outstanding balance of the Equiline Agreement and an extension of the time period during which Loans can be made. State Bank of Countryside is willing to grant such extensions pursuant to the terms and provisions of this Agreement.

NOW, THEREFORE, in consideration of the above Recitals, the parties do hereby acknowledge and agree as follows:

REI TITLE SERVICES # 729065

1. The Undersigned does hereby acknowledge that the Equiline Agreement and Mortgage remain in full force and effect.
2. The Equiline Agreement, as secured by the Mortgage, is hereby modified as follows:
 - a. The maturity date of the equiline Agreement is extended to **JUNE 13, 2004**.
 - b. Loans (as that term is described in the Equiline Agreement) may be requested buy the Undersigned, subject to the same terms and conditions specified in the Equiline

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Agreement, until the maturity date of the Equiline Agreement, as extended by this Modification Agreement.

3. For and in consideration of this extension and modification, the Undersigned agrees to pay the following fees:

SECURITY SEARCH	\$50.00
DOCUMENT RECORDING FEE	\$50.00
TOTAL DUE:	\$100.00

4. In all other respects, the Equiline Agreement and the Mortgage are hereby ratified and reaffirmed.

Dated at Countryside, Illinois as of the date first above written.

BY: _____

X James J. Pappas
JAMES J. PAPPAS

ATTEST: _____

X Mary Ann C. Pappas
MARY ANN C. PAPPAS

State of Illinois

County of Cook

Subscribed and sworn to before me this

____ day of _____, 19____

Notary Public

State of Illinois

County of Cook

Subscribed and sworn to before me this

10 day of Aug, 1999

Linda J. Dillon
Notary Public

OFFICIAL SEAL
LINDA J DILLON
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 21, 2001

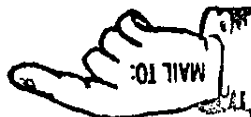
LEGAL DESCRIPTION:

LOT 5, 6 AND 7 IN BLOCK 3 IN TRACEY'S SUBDIVISION OF BLOCK 14 IN ASSESORS DIVISION OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
P.I.N. 17-32-225-005, 17-32-225-004, 17-32-225-003

COMMONLY KNOWN AS:

**1055 WEST 34TH PLACE
CHICAGO, ILLINOIS 60608**

MAIL TO: State Bank of Countryside
6734 Joliet Road
Countryside, Illinois 60525



PREPARED BY: **JENNIFER CANNATELLO**
State Bank of Countryside
6734 Joliet Road
Countryside, Illinois 60525