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1999-08-16 11:47:40  
Cook County Recorder 23.00

REAL ESTATE MORTGAGE

\$112,175.17 Principal Amount of Loan

PORTER, HIS WIFE, TENANTS IN COMMON

The Mortgagors, HERMAN PORTER, JR AND DEBORAH J., mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT 17 IN BLOCK 11 IN JOHNSTON AND CLEMENT'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14 (EXCEPT THE RAILROAD) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. 20-22-415-029-0000

PIA: LUIS E. Eberhartive  
Chicago IL 60637

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on JULY 30TH, 2029, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest). The obligation secured by this mortgage has a demand (call option) feature.

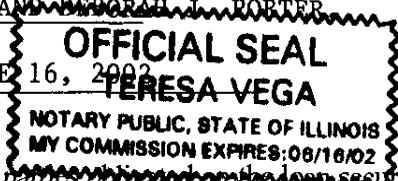
Dated this 26TH day of JULY, 1999.

Herman Porter Jr (SEAL)  
HERMAN PORTER, JR.  
STATE OF ILLINOIS, COUNTY OF COOK

Deborah J. Porter (SEAL)  
DEBORAH J. PORTER  
) ss

The foregoing instrument was acknowledged before me this 26TH day of JULY, 1999, by HERMAN PORTER, JR. AND DEBORAH J. PORTER

My Commission expires JUNE 16, 2002



Leresa Vega  
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Herman Porter Jr  
(Borrower's Signature)

MAIL TO:

This instrument was prepared by NORWEST FINANCIAL ILLINOIS, INC. 9001A N MILWAUKEE AVE NILES IL 60714  
Name Address

BOX 333-CTI

# UNOFFICIAL COPY

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Property of Cook County Clerk's Office

