

Mailed to:
FOSTER BANK
 5225 N. KEDZIE AVENUE
 CHICAGO, IL 60625
 773-588-3355 (Lender)

MODIFICATION AND

EXTENSION OF MORTGAGE

GRANTOR	BORROWER
Sang Ku Kang Misuk Kang	Sang Ku Kang Misuk Kang
ADDRESS	ADDRESS
706 Burnham Calumet City, IL 60409	11038 W. 167th Pl. Orland Pk., IL 60462
TELEPHONE NO.	TELEPHONE NO.
708/460-1965	708/460-1965
IDENTIFICATION NO.	IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 23RD day of JULY, 1999, is executed by and between the parties indicated below and Lender.

A. On May 11, 1993, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY-NINE THOUSAND SIX HUNDRED SEVENTY-THREE AND 22/100 Dollars (\$ 56,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book 93365175 at Page Cook Filing date May 14, 1993 as Document No. 93365175 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JULY 23, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JULY 23, 1999, the unpaid principal balance due under the Note was \$ 24,130.98, and the accrued and unpaid interest on that date was \$ 310.29.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

***This Modification and Extension of mortgage document dated June 1st, 1996 and recorded 6-12-96 as document #96449190

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SCHEDULE A

THE SOUTH 1/2 OF LOT 6 AND ALL OF LOTS 7, 8, 9 AND 10 IN BLOCK 1 IN PHILLIPS SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF THE LAND FALLING WITHIN THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: BEGINNING AT THE NORTHEAST CORNER OF LOT 1; THENCE ON AN ASSUMED BEARING OF SOUTH 0 DEGREES 12 MINUTES 09 SECONDS WEST ON THE EAST LINE OF SAID LOTS 1 TO 8 INCLUSIVE A DISTANCE OF 160.0 FEET TO THE SOUTHEAST CORNER OF SAID LOT 8; THENCE NORTH 89 DEGREES 50 MINUTES 34 SECONDS WEST ON THE SOUTH LINE OF SAID LOT 8 A DISTANCE OF 2.0 FEET; THENCE NORTH 0 DEGREES 12 MINUTES 09 SECONDS EAST A DISTANCE OF 150.0 FEET TO A POINT 10.0 FEET SOUTH OF THE NORTH LINE OF SAID LOT 1; THENCE NORTH 44 DEGREES 49 MINUTES 12 SECONDS WEST A DISTANCE OF 14.14 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 1, SAID POINT BEING 12.0 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTH 89 DEGREES 50 MINUTES 34 SECONDS EAST ON THE NORTH LINE OF SAID LOT 1 A DISTANCE OF 12.0 FEET TO THE POINT OF BEGINNING), CONVEYED TO THE PEOPLE OF THE STATE OF ILLINOIS, DEPARTMENT OF TRANSPORTATION BY DEED RECORDED FEBRUARY 20, 1985 AS DOCUMENT NO. 27448653 AND BY DEED RECORDED APRIL 12, 1985 AS DOCUMENT NO. 27509527, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 705 Burnham
Calumet City, IL 60409

Permanent Index No.(s): 30-18-209-034, 30-18-209-035

SCHEDULE B

GRANTOR: Sang Ku Kang

Sang Ku Kang
Husband

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR: Misuk Kang

Misuk Kang
Wife

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

Sang Ku Kang

BORROWER:

Misuk Kang

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FOSTER BANK

Karl Chang Assistant Vice President

State of ILLINOIS)
County of COOK) ss.

State of ILLINOIS)
County of COOK) ss.

I, undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Sang Ku Kang & Misuk Kang personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me by Karl Chang by as Assistant Vice President on behalf of the Foster Bank

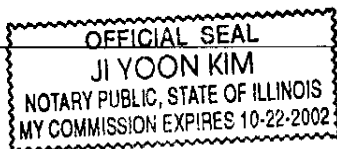
Given under my hand and official seal, this 6th day of August 1999

Given under my hand and official seal, this 6th day of August 1999

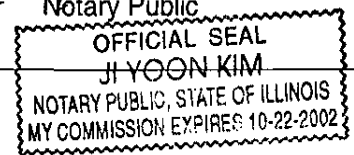
Notary Public

Notary Public

Commission expires:



Commission expires:



Prepared by and return to: Cindy Kim/Foster Bank, 5225 N. Kedzie Ave., Chicago, IL 60625