

# UNOFFICIAL COPY

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## SUBORDINATION AGREEMENT

1999-08-19 11:41:53

Cook County Recorder 23.00

98-876

THIS AGREEMENT, made as of this JUNE 3, 1998 by and between TMS Mortgage, Inc., DBA The Money Store, "Lienholder" and Norwest Mortgage Inc..


WHEREAS, Dion T. Buckley and Angela I. Buckley, "Borrower" executed and delivered to Davenport Construction Co. a mortgage dated May 17, 1997, in the amount of \$12,166.00 (Twelve Thousand One Hundred Sixty Six and No Cents) and interest, which mortgage was recorded September 8, 1997 as Document No. 97659373, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment dated September 8, 1997, as Document No. 97659374, in Assignment Book xxx, Page xxx, in Cook County, State of, Illinois, covering the following described property, located in the aforesaid county and state, the "Property":

See Attached Exhibit "A" Herewithin

WHEREAS, Borrowers executed and delivered to Norwest Mortgage Inc. a mortgage on the above described Property dated AUGUST 7, 1998 in the amount not to exceed \$83,675.00.

NOW THEREFORE, for good and valuable consideration, and in order to induce Norwest Mortgage Inc. to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Norwest Mortgage Inc. and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Norwest Mortgage Inc., and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.



Witness: Rhonda Sieminski

TMS Mortgage, Inc., DBA The Money Store

  
Sandra Austin, Vice President  
HILS Default Administration

Box 156

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Dated

State of California

County of Sacramento

On June 3, 1998, before me, Mark A. Fitch, a notary public, personally appeared Sandra Austin personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

[Signature]  
Notary Public



Loan No: 73830036  
Borr: Buckley  
Escrow: 98000876

This Document Prepared By:

[Signature]  
Marilyn Dudkiewicz, for:  
The Money Store  
3464 El Camino Ave. Suite 200  
Sacramento, CA 95821