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Cook County Recorder 25.50

This instrument prepared by
and to be mailed to:

Elias N. Matsakis, Esq.
McBride Baker & Coles
500 West Madison Street, 40th Floor
Chicago, Illinois 60661-2511
(312) 715-5700
Mail To: Box 266

COLLATERAL ASSIGNMENT OF MORTGAGE

NOW ALL MEN BY THESE PRESENTS, that Assignor, Roumel Corporation, a Michigan Corporation, in consideration of Ten Dollars and other good and valuable consideration paid by Assignee, Comerica Bank of 188 North Woodward, Birmingham, Michigan 48009, Illinois, receipt of which is hereby acknowledged, does hereby sell, collaterally assign, transfer and set over, with recourse, to Assignee the mortgage dated June 24, 1999 from Lakeshore Development & Construction Company, an Illinois corporation to Assignor and recorded in Recorder's Office of Cook County, in the State of Illinois, as document number 99694289, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein and on the attached Rider. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

SEE ATTACHED RIDER FOR LEGAL DESCRIPTION, PERMANENT REAL ESTATE INDEX NUMBER AND COMMON ADDRESS

IN WITNESS WHEREOF, Assignor has executed this Assignment by its duly authorized agents this _____ day of June, 1999.

Roumel Corporation,

By: [Signature]
Its: PRESIDENT

Attest:
[Signature]
Its Secretary JOHN A. [Signature]

State of Illinois

County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT C Roulmel, President of Roulmel Corporation and _____ Secretary of Roulmel Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of Roulmel Corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this _____ day of June, 1999.

Commission expires _____

Lori Jo Nelson

LORI JO NELSON
NOTARY PUBLIC - MACOMB COUNTY, MI
MY COMMISSION EXPIRES 01/23/00

Cook County Clerk's Office

RIDER

LEGAL DESCRIPTION:

PARCEL ONE:

ALL OF LOT 20, ALL OF LOT 9 EXCEPT THE NORTH 38.96 FEET, AND THE SOUTH 39.96 FEET OF THE NORTH 117.88 FEET OF LOT 18 IN WASHINGTON TERRACE TOWNHOMES, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL TWO:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL ONE, AS SET FORTH IN THE DECLARATION FOR WASHINGTON TERRACE, NOW KNOWN AS HERITAGE PLACE, RECORDED AS DOCUMENT 91-107744, RESTATED AS DOCUMENT 97-569129.

COMMONLY KNOWN AS: VACANT LOTS LOCATED AT HERITAGE PLACE,
1133 EAST 83RD STREET, CHICAGO, ILLINOIS

P.I.N.: 20-35-321-009; 20-35-321-018; and 20-35-321-020