

SCHEDULE 1

PERMITTED EXCEPTIONS

1. General real estate taxes for the second half of the year 1998, and all of the year 1999 and subsequent years.
Permanent Index Number: 12-34-100-023
2. General real estate taxes for the second half of the year 1998, and all of the year 1999 and subsequent years.
Permanent Index Number: 12-34-100-024
3. Easement in favor of Illinois Bell Telephone Company recorded January 10, 1927 as document number 9517309 for the right to construct and maintain its lines, poles, conduits and other equipment, together with the right of access to equipment for the maintenance thereof, in along, upon and over the roads, streets and highways, adjoining land and other property, together with the right to trim trees on or adjoining said property.
4. Easement agreement by and between Pyott Foundry and Machine Company and Clearing Industrial District, Inc. recorded September 3, 1953 as document number 15711110 for purposes of construction, repairing and maintaining sanitary sewers over, upon and under the land described as follows:

East 21 feet of the West 54 feet of the Northwest quarter of Southwest quarter of Northwest quarter of Section 34, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.
5. Easement in favor of a dominant tenement as created by grant of sidetrack easements made by Penn Mutual Life Insurance Company of Pennsylvania Corporation to Empro Realty, Inc. recorded October 13, 1965 as document number 19615862 for the purpose of installing, use, abandon, maintain, alter and repair a railroad sidetrack for ingress and egress and incidental purposes over, upon and under the East 20 feet of the North 120 feet of the land.
6. Rights of the public, the municipality and the State of Illinois in and to that part of the land, if any, taken and used for roads and highways.
7. Matters as disclosed by survey prepared by Spaceco, Inc. dated March 19, 1999, revised 8/10/99, as Job No. 2743.

Mail to: Attn: Jeanine
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