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1999-08-20 12:54:49
Cook County Recorder 25.50

RELEASE DEED

UNOFFICIAL COPY

MAIL TO: ERWIN SAXON
10 PEBBLE BEACH COURT
LAKE IN THE HIL, IL 60102

NAME & ADDRESS OF PREPARER:

DRAPER AND KRAMER MORTGAGE CORP.
33 WEST MONROE STREET
CHICAGO, IL 60603
D&K LN. # 4029237

RECORDER'S STAMP

Known All Men by These Presents, That

DRAPER AND KRAMER MORTGAGE CORP., FORMERLY KNOWN AS DRAPER AND KRAMER, INCORPORATED

of the County of COOK and State of Illinois for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby confessed, do hereby remise, convey, release and quit-claim unto

ERWIN J. SAXON, JR. AND MARIANNE K. SAXON, HIS WIFE

of the County of COOK and State of Illinois, all rights, title, interest, claim or demand whatsoever HE/SHE/THEY may have acquired in, through or by a certain MORTGAGE bearing the date the 1 day of FEBRUARY A.D. 1987, and recorded in the Recorder's Office of COOK County, in the State of Illinois, as Document No. 87036140 to the premises therein described, situated in the County of COOK, State of Illinois, as follows, to wit:

SEE LEGAL RIDER ATTACHED

701 LIMERICK LANE #1D SCHAUMBURG, IL 60193

NOTE: If additional space is required for legal - attach on separate 8-1/2 X 11 sheet together with all the appurtenances and privileges thereunto belonging or appertaining.

WITNESS ___ hand ___ and seal ___ this 05TH ___ day of MAY, 1999.

PIN: 07-27-102-020-1346

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE COUNTY RECORDER IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

DRAPER AND KRAMER MORTGAGE CORP. (SEAL)

Bernard J. Stock
BERNARD J. STOCK, VICE PRESIDENT


Christine A. Leracz
CHRISTINE A. LERACZ, ASST. SECRETARY

UNOFFICIAL COPY

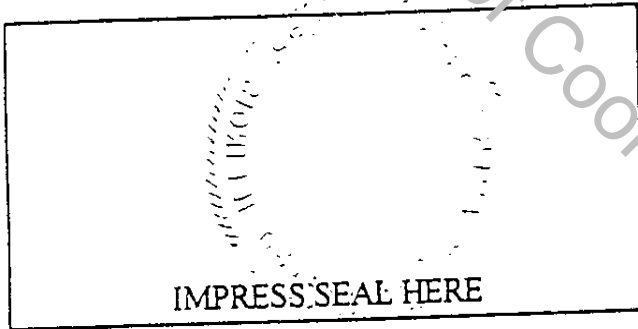
STATE OF ILLINOIS }
County of COOK } ss

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT BERNARD J. STOCK, VICE PRESIDENT, CHRISTINE A. LERACZ, ASST. SECRETARY personally known to me to be the same person(s) whose name(s) is /are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 7th day of May, 1999.


SHARON S. TOWSON, A Notary Public

My commission expires on JANUARY 21, 2001



MAIL TO

LEONARD MASON, Attorney
10 So. La Salle Street
SUITE 2650
CHICAGO, ILLINOIS 60603

TO

FROM

RELEASE DEED

99798384

UNIT 1D, 701 LIMERICK LANE

OF THE LAKEWOOD CONDOMINIUM, AS DELINEATED ON PLAT OF SURVEY OF A PART OF LOT 16131 IN SECTION 2, WEATHERSFIELD UNIT 16, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "B" TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 30, 1979 AND KNOWN AS TRUST NO. 46656, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 25252295 AS AMENDED FROM TIME TO TIME, TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGE SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY.

The lien of this mortgage on the common elements shall be automatically released as to the percentage of common elements set forth in amended declarations filed of record in accordance with the Declaration of Condominium recorded as Document Number 25252295 and the lien of this mortgage shall automatically attach to additional common elements as such amended declarations are filed of record, in the percentages set forth in such amended declarations, which percentages are hereby conveyed effective on the recording of such amended declarations as though conveyed hereby.

Mortgagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of the property set forth in the aforementioned Declaration.

This Mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration, the same as though the provisions of said Declaration were recited and stipulated at length herein.

87036140