

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or adapting this form. All warranties, including merchantability and fitness, are excluded.

AGREEMENT, made this 1st day of April, 1998, between

JOSEPHINE CRUTCHER

Seller, and

WEST WHOUSTON BURTON and EULANDER BURTON, his Wife

Purchaser:

WITNESSETH, that if Purchaser shall first make the payments and perform Purchaser's covenants hereunder, Seller hereby covenants and agrees to convey to Purchaser in fee simple by Seller's merchantable recordable warranty deed, with waiver of homestead, subject to the matters hereinafter specified, the premises situated in the County of Cook and State of Illinois described as follows:

Lot 44 in Sub-Block 3 Embree, Wright and Ayres' Subdivision of Block 33 in School Trustee's Subdivision of Section 16, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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5921 South Parneil Ave Chicago, Illinois 60621



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Articles of Agreement

Seller further agrees to furnish to Purchaser on or before final payment of \$XXXX at Seller's expense, the following evidence of title to the premises: (a) Owners title insurance policy in the amount of the price, issued by Illinois Title Company, (b) a certificate of title issued by the Register of Titles of Cook County, Illinois, showing merchantable title in Seller on the date hereof, subject only to the matters specified below in paragraph 1. Purchaser hereby covenants and agrees to pay to Seller, at such place as Seller may from time to time designate in writing, and until such designation at the office of Seller's

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price of Forty Thousand Dollars (\$40,000.00).

Paid in the manner following, to-wit:

Sale Price	\$40,000.00
Down Payment	\$ 4,000.00
Balance Owed	\$36,000.00
Monthly Payments	\$ 600.00

interest at the rate of 0 per cent per annum payable on the whole sum remaining from time to time unpaid.

possession of the premises shall be delivered to Purchaser on 2nd April, 1998

provided that Purchaser is not then in default under this agreement.

rents, water taxes, insurance premiums and other similar items are to be adjusted pro rata as of the date provided herein for every year of possession of the premises. General taxes for the year 1997 are to be prorated from January 1 to such date for every year of possession, and if the amount of such taxes is not then ascertainable, the prorating shall be done on the basis of the amount of the most recent ascertainable taxes.

It is further expressly understood and agreed between the parties hereto that:

The Conveyance to be made by Seller shall be expressly subject to the following: (a) general taxes for the year 1997 and subsequent years and all taxes, special assessments and special taxes levied after the date hereof; (b) all installments of general assessments heretofore levied falling due after date hereof; (c) the rights of all persons claiming by, through or under Seller; (d) easements of record and party-walls and party-wall agreements, if any; (e) building, building line and use or occupancy restrictions, conditions and covenants of record, and building and zoning laws and ordinances; (f) roads, highways, streets and alleys, if any;

Purchaser shall pay before accrual of any penalty any and all taxes and installments of special assessments pertaining to the premises that become payable on or after the date for delivery of possession to Purchaser, and Purchaser shall deliver to Seller duplicate receipts showing timely payment thereof.

Purchaser shall keep the buildings and improvements on the premises in good repair and shall neither suffer nor commit waste on or to the premises, and if Purchaser fails to make any such repairs or suffers or commits waste Seller may elect to make such repairs or eliminate such waste and the cost thereof shall become an addition to the purchase price immediately due and payable to Seller, with interest at 0 per cent per annum until paid.

Purchaser shall not suffer or permit any mechanic's lien or other lien to attach to or be against the premises, which shall or may be superior to the rights of Seller.

Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement, oral or written, shall be made by Purchaser for repairs or improvements upon the premises, unless it shall contain such express waiver and release of lien upon the part of the party contracting, and a signed copy of every such contract and of the plans and specifications for such repairs and improvements shall be promptly delivered to and may be retained by Seller.

Purchaser shall not transfer or assign this agreement or any interest therein, without the previous written consent of Seller, and any such assignment or transfer, without such previous written consent, shall not vest in the transferee or assignee any right, title or interest herein or hereunder or in the premises, but shall render this contract null and void, at the election of Seller, and Purchaser will not lease the premises, or any part thereof, for any purpose, without Seller's written consent.

No right, title or interest, legal or equitable, in the premises, or any part thereof, shall vest in Purchaser until the delivery of the deed aforesaid by Seller, or until the full payment of the purchase price at the times and in the manner herein provided.

No extension, change, modification or amendment to or of this agreement of any kind whatsoever shall be made or agreed to by Purchaser, and no notice of any extension, change, modification or amendment, made or claimed by Purchaser, shall have any force or effect whatsoever unless it shall be endorsed in writing on this agreement and be signed by the parties thereto.

Purchaser shall keep all buildings at any time on the premises insured in Seller's name at Purchaser's expense against loss by fire, lightning, windstorm and extended coverage risks in companies to be approved by Seller in an amount at least equal to the amount of the remaining unpaid hereunder, which insurance, together with all additional or substituted insurance, shall require all deductibles for loss to be applied on the purchase price, and Purchaser shall deliver the policies thereof to Seller.

Except all but one of the clauses (a), (b) and (c).

