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Cook County Recorder 27.00

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SUBORDINATION OF LIEN

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THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 24 day of JULY and is executed by CONTIMORTGAGE, A Corporation, (Subordinating Lender) for the benefit of LendEx, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, CINDY HUDSON, A/K/A CINDY WEST, AND ALVIN C. WEST ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated AUGUST 30, 1997 and which was recorded in the Office of the Recorder of COOK COUNTY, IL, on SEPTEMBER 4, 1997 as Document No. 97649246, encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of 142 EAST CUNNINGHAM DRIVE, PALATINE, IL, 60067 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$22,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$NOT TO EXCEED \$150,954.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

BOX 333-CTI

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NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 24 day of July.

Company: COMMORTGAGE CORPORATION

Signature: [Handwritten Signature]

Name: (printed) Edwin L. Galin

Title: Assistant Vice President

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Property of Cook County Clerk's Office

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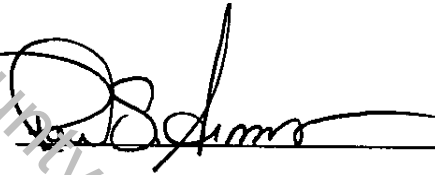
STATE OF Pennsylvania)
)
COUNTY OF Montgomery)

SS.

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I, the Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Edwin L. Galin, Assistant Vice President of Conti Mortgage Corporation, a person, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such _____, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act or said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24 day of July 1998.



Commission Expires _____

Notarial Seal
Paul S. Arms, Notary Public
Lower Southampton Twp., Bucks County
My Commission Expires May 21, 2001
Member, Pennsylvania Association of Notaries



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EXHIBIT A

LEGAL DESCRIPTION

LOT 42 IN PEPPER TREE FARMS UNIT 3, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

prepared by email to:
Lendex INC.
3030 LBT Freeway #300
Dallas TX 75234

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