

After Recording Return to:
Temple-Inland Mortgage Corporation
1300 S. Mopac Expressway Suite 104
Austin, TX 78746-6947

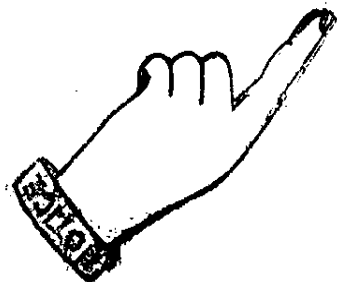
UNOFFICIAL COPY

99804032

7/24/00 9 33 001 Page 1 of 3
1999-08-24 08:28:15
Cook County Recorder 25.50



99804032



716H 74908
(202)GAD

1294644

SUBORDINATION AGREEMENT

The undersigned is the holder and owner of a Security Deed made by WILLIE J
COATS AND BOBBIE J. POPE (hereinafter designated as the borrower), dated FEB. 22, 1997, recorded ^{XX}_{XXX}
AS DOCUMENT # 97174255
~~Doc #~~ ~~Book~~ ~~XXXXXXXXXXXXXXXXXXXX~~ ~~Page~~ ~~XXXXXXXXXXXX~~ on the deed records of COOK County,
ILLINOIS State, which was made to secure an indebtedness of \$ 54,000.00

The said borrower has applied for a loan in the sum of \$ 73,303.00, to be secured by a security deed conveying said property to Temple-Inland Mortgage Corporation, (hereinafter designated as the lender). The said lender has declined to make such loan unless said outstanding security deed shall be subordinated to said new loan and the deed securing same.

Therefore, in consideration of ONE DOLLAR (\$1.00) in hand paid by the said borrower to the undersigned, and in consideration of the consummation of said loan in reliance upon this instrument, the undersigned hereby subordinates all rights, title or interest under said outstanding security deed above set forth, or otherwise, in or to the property therein described, as against said loan to be so made by the said lender, so that the security deed to be executed by the said borrower to the said lender shall convey title to said property superior to said outstanding security deed of the undersigned and superior to the indebtedness thereby secured. This subordination agreement shall be binding upon the heirs and assigns of the undersigned, and shall operate to the benefit of the grantee in said security deed, the successors and assigns of said grantee, and of any purchaser at any foreclosure sale thereunder, and shall apply with like force and effect to any renewal thereof.

The said outstanding security deed now held by the undersigned shall remain otherwise in full force and effect, the waiver and subordination herein provided being limited in application to the proposed loan herein set forth, or any renewal extension or modification thereof.

CITYSCAPE MORTGAGE CORP.
Subordinate Lender

Signed:
RICHARD MCCABE

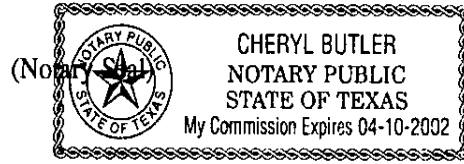
Title: SERVICING OFFICER

UNOFFICIAL COPY

WITNESS the hand and seal of the undersigned, this the 30th day of JULY, 1999.

State of TEXAS, County of HARRIS.

Signed, in the presence of: CHERYL BUTLER



Cheryl Butler
Notary Public

My Commission Expires

The Borrower joins in the execution of this Agreement to evidence its request for such subordination and its consent to be bound by the terms hereof.

Witness

Willie J Coats
Borrower WILLIE J COATS

Witness

Bobbie J Pole
Borrower BOBBIE J POLE

Witness

Borrower

Witness

Borrower

Witness

Borrower

Witness

Borrower

Witness

Borrower

Witness

Borrower

UNOFFICIAL COPY

Loan No: 1294644
Borrower: WILLIE J. COATS

Data ID: 239

LEGAL DESCRIPTION

Paste legal description here then photocopy. Attach to the Mortgage and file as one instrument.

LOT 34 AND THE SOUTH 9 FEET OF LOT 35 IN BLOCK 10 IN HULBERT'S ST. CHARLES ROAD SUBDIVISION FIRST ADDITION, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 15-08-411-086

Property of Cook County Clerk's Office

99804032

Page 3 of 3