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SUBORDINATION FORM AGREEMENT



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4246943 TR
12/12

NOW COMES, David McLeod, Terry McLeod and Laura Bryant, who are the owners for the real estate commonly known as 6426-28 S. Kenwood, Chicago, Illinois, and hereby represents unto the City of Chicago, that they will complete or cause to be completed all repairs to the real estate as more fully set forth in case number 99 M1 450319 being a complaint filed in the Circuit Court of Cook County relating to building violations existing in and upon said real estate, which complaint is presently pending:

That in consideration of the Affidavit of David McLeod this day presented to the City of Chicago, the City of Chicago shall subordinate case number 99 M1 450319 to the lien of the Suburban Bank & Trust Co. in the principal amount of \$417,460.00 for the purpose of permitting Greater Illinois Title Company to waive the objection specified in its Commitment for Title Insurance number 4246943 relating to the building violations suit heretofore filed as case number 99 M1 450319 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 6426-28 S. Kenwood, Chicago, Illinois, which real estate is legally described as: (See Exhibit A).

David McLeod
David McLeod, owner

Terry McLeod
Terry McLeod, owner

Laura Bryant
Laura Bryant, owner

David S. Ryan, V.P.
David S. Ryan, Vice President of Suburban Bank and Trust Co.

Brian L. Crowe #90909
Corporation Counsel
Attorney for Defendant

By: Joel Birman
Joel Birman

Assistant Corporation Counsel
30 N. LaSalle Street
Suite 700
Chicago, IL 60602
312-744-8791

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Cook County Recorder 43.50

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Legal Description

Lot 6 in block 5 in Wait and Bowen's subdivision of that part of the west half of the northeast quarter of section 23, township 38 north, range 14, east of the third principal meridian, in Cook County, Illinois.

P.I.N. 20-23-212-031-0000

Prepared by:

Joel Birman
30 North LaSalle Street
Suite 700
Chicago, Illinois 60602

When recorded, mail to:

Gerald L. Berlin
150 North Michigan Avenue
Suite 2829
Chicago, Illinois 60601



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