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Recording Requested by / Return To:

Peelle Management Corporation

P.O. Box 1710

Campbell, CA 95009-1710

DEPT-01 RECORDING 123.50

T#0011 TRAN 5107 08/25/99 15:05:00

#7623 ÷ TB *-99-812424

COOK COUNTY RECORDER

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: AAMES FUNDING CORPORATION

Original Mortgagor: JUAN GINES, PILAR GINES

Recorded in Cook County, Illinois, on 05/30/97 as Instrument # 97-386304

Tax ID: 16-12-218-039

Date of mortgage: 05/23/97 Amount of mortgage: \$118100.00 Address: 549 North Artesian Chicago, IL 60612

LOT 33 IN BLOCK 1 IN GAGE AND MCKEY'S SUBDIVISION OF BLOCK 9 IN WRIGHT AND WEBSTER'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 08/09/99

AAMES CAPITAL CORPORATION, a California corporation

by Peelle Management Corporation, its Attorney-in-Fact*

By:

Kenneth E. Palmer, Jr.
Executive Vice President

Attest: Debbie Golisano
Assistant Secretary

* Power of Attorney recorded in Cook County on 11/25/98 as Inst 08069541.

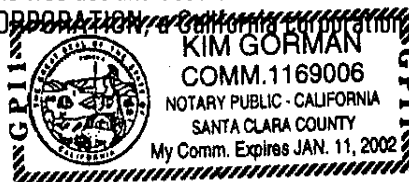
State of California

County of Santa Clara

On 08/09/99, before me, the undersigned, a Notary Public for said County and State, personally appeared Kenneth E. Palmer, Jr., personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Executive Vice President of Peelle Management Corporation, and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of said corporation as Attorney In Fact for AAMES CAPITAL CORPORATION, a California corporation.

Notary: Kim Gorman

My Commission Expires January 11, 2000



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 0004131770 P.I.F.: 07/26/99

FINAL RECON.IL 90530 Inv: AAME 1 08/09/99 02:16:41 12-031 IL Cook 953:14 5

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P-1
N-H
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JH