



(Space Above this Line for Recording)

SUBORDINATION OF LIEN

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WHEREAS, Dina Vargas married to Arturo Vargas, recorded in the Recorder's Office of Cook County, Illinois, on November 4, 1997, as Document No. 97824698 did convey unto CoVest Banc National Association, certain premises in Cook County, Illinois described as:

LOT 4211 IN ELK GROVE VILLAGE SECTION 14, BEING A SUBDIVISION OF THE SOUTH 1/2 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 21, 1965 AS DOCUMENT # 19625181, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 08-32-410-016

Commonly known as: 1341 E. Cumberland Circle, Elk Grove Village, Ill 60007

to secure a note for (\$ 10,000.00) Ten Thousand and -----No/100.

WHEREAS, it is necessary that a new mortgage to CoVest Banc, National Association, which secures a note in the amount of \$70,500.00 and recorded as Document No. 99794286 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question:

O'Connor Title Services, Inc.

FOR THE OWNER'S PROTECTION, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS WHERE THE MORTGAGE OR DEED OF TRUST WAS FILED.


99002026

O'Connor Title Guaranty, Inc.

99002026

NOW THEREFORE, IN CONSIDERATION OF Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, CoVest Banc hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

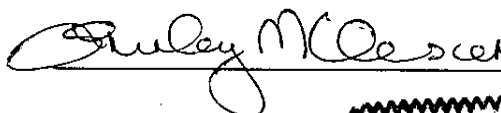
IN TESTIMONY THEREOF, the said corporation hath hereunto caused its corporate seal to be affixed, and these presents to be signed by its duly authorized officer on August 9, 1999

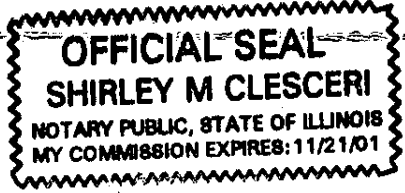
BY 
Tim Rasmussen Vice President

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT the person whose name is subscribed to the foregoing instrument is personally known to me to be a duly authorized officer of CoVest Banc, and THAT HE/SHE appeared before me this day in person, and severally acknowledged that he/she signed and delivered the said instrument in writing as a duly authorized officer of said corporation and caused the corporate set for h

Given under my hand and notarial seal on the day and year first above written.

 Notary Public



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