

# UNOFFICIAL COPY

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**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
350 E. Dundee Road  
Wheeling, IL 60090

7501/0268 03 001 Page 1 of 3  
1999-09-03 12:02:07  
Cook County Recorder 25.00

**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743



**SEND TAX NOTICES TO:**

Neal E. Katz and Denise F. Katz  
840 Tanglewood Drive  
Wheeling, IL 60090

FOR RECORDER'S USE ONLY

HA901725207C

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago IL 60690-9743

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 21, 1999, BETWEEN Neal E. Katz and Denise F. Katz, his wife, in joint tenancy, (referred to below as "Grantor"), whose address is 840 Tanglewood Drive, Wheeling, IL 60090; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Wheeling, IL 60090. 3

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated July 15, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded August 12, 1997 in the Cook County Recorder's Office as Document Number 97-586755

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 32 IN LEMKE FARMS SUBDIVISION UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1978 AS DOCUMENT NUMBER LR 3031924 AND CORRECTED BY FINAL PLAT FILED MARCH 13, 1979 AS DOCUMENT NUMBER LR 3080270, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 840 Tanglewood Drive, Wheeling, IL 60090. The Real Property tax identification number is 03-15-212-044.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$24,800.00 to \$55,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$110,000.00.

The index currently is 8.00% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 3.500 percentage points above the index per annum.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

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released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Neal E. Katz  
Neal E. Katz

X Denise F. Katz  
Denise F. Katz

LENDER:

COLE TAYLOR BANK

By: [Signature]  
Authorized Officer

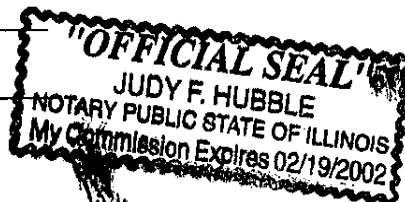
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill  
COUNTY OF Cook ) ss

On this day before me, the undersigned Notary Public, personally appeared Neal E. Katz and Denise F. Katz, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21 day of Aug, 19 99  
By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_  
My commission expires \_\_\_\_\_



LENDER ACKNOWLEDGMENT

STATE OF Ill  
COUNTY OF Cook ) ss

On this 21 day of Aug, 1999, before me, the undersigned Notary Public, personally appeared Judy Koble and known to me to be the Kelly Koble mgr, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Marek Residing at Wiles St. 60714

Notary Public in and for the State of Ill.

My commission expires 09-04-99



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