



MODIFICATION AGREEMENT

This Agreement is entered into this **9th** day of **AUGUST, 1999** between State Bank of Countryside ("Bank") and the Undersigned (if more than one, jointly and severally) concerning the Undersigned's Equiline with the Bank.

RECITALS

A. The Undersigned is indebted to State Bank of Countryside as evidenced by a certain Equiline Agreement dated **MARCH 13, 1989** which provides that loans may be made from time to time by the Bank to the Undersigned, upon certain terms and conditions, up to the credit limit of **\$30,000.00**.

B. Said Equiline Agreement is secured by a Mortgage dated **MARCH 13, 1989**, upon certain property commonly known as **8130 SOUTH WOLF ROAD, LAGRANGE, IL 60525** which document was recorded with the **COOK** County Recorder of Deeds on **MARCH 28, 1989** as Document Number **89134245**.  
(SEE LEGAL DESCRIPTION BELOW.)

C. The Undersigned has requested an extension of the payment of the outstanding balance of the Equiline Agreement and an extension of the time period during which Loans can be made. State Bank of Countryside is willing to grant such extensions pursuant to the terms and provisions of this Agreement.

NOW, THEREFORE, in consideration of the above Recitals, the parties do hereby acknowledge and agree as follows:

REI TITLE SERVICES # 737539

1. The Undersigned does hereby acknowledge that the Equiline Agreement and Mortgage remain in full force and effect.

2. The Equiline Agreement, as secured by the Mortgage, is hereby modified as follows:

- a. The maturity date of the equiline Agreement is extended to **08/09/04**.
- b. Loans (as that term is described in the Equiline Agreement) may be requested buy the Undersigned, subject to the same terms and conditions specified in the Equiline

Agreement, until the maturity date of the Equiline Agreement, as extended by this Modification Agreement.

3. For and in consideration of this extension and modification, the Undersigned agrees to pay the following fees:

<b>SECURITY SEARCH</b>	<b>\$50.00</b>
<b>DOCUMENT RECORDING FEE</b>	<b>\$50.00</b>
<b>TOTAL DUE:</b>	<b>\$100.00</b>

4. In all other respects, the Equiline Agreement and the Mortgage are hereby ratified and reaffirmed.

Dated at Countryside, Illinois as of the date first above written.

BY: \_\_\_\_\_ X Ronald E. Pickett  
 RONALD E. PICKETT

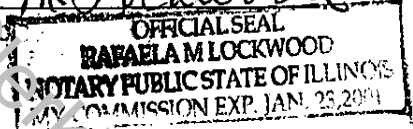
ATTEST: \_\_\_\_\_ X Loretta Pickett  
 LORETTA PICKETT

State of Illinois  
 County of Cook  
 Subscribed and sworn to before me this  
 \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

State of Illinois  
 County of Cook  
 Subscribed and sworn to before me this  
5th day of August, 19 99

Notary Public

Notary Public



**LEGAL DESCRIPTION:**

LOT 3 AND THE SOUTH 1/2 OF LOT 2 IN MAE MILLER'S SUBDIVISION OF THE SOUTH 199.5 FEET OF THE NORTH 232.5 FEET OF THE EAST 350 FEET OF THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
 P.I.N. 18-31-203-029

**COMMONLY KNOWN AS:**

**8130 SOUTH WOLF ROAD, LAGRANGE, IL 60525**

**MAIL TO:** State Bank of Countryside  
 6734 Joliet Road  
 Countryside, Illinois 60525



**PREPARED BY: JENNIFER CANNATELLO**