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EXHIBIT

ATTACHED TO

99848245

DOCUMENT NUMBER

SEE PLAT BOOK

9-7-99

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THIS INSTRUMENT PREPARED
BY AND SHOULD BE RETURNED
TO:

Brian Meltzer
MELTZER, PURTILL & STELLE
1515 East Woodfield Road
Suite 250
Schaumburg, Illinois 60173-5431
(847) 330-2400

ADDRESS: 1516 S. Wabash Avenue
Chicago, Illinois

PIN: 17-22-106-042, 043, 044, 045
and 046

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7543/0088-02 001 Page 1 of 15
1999-09-07 14:59:59
Cook County Recorder 95.00



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ABOVE SPACE FOR RECORDER'S USE ONLY

EXHIBIT ATTACHED

08/26/99

RECHARACTERIZATION AMENDMENT NO. 1 TO DECLARATION OF CONDOMINIUM OWNERSHIP FOR LANDMARK LOFTS CONDOMINIUM AND PROVISIONS RELATING TO CERTAIN NON-CONDOMINIUM PROPERTY

This Recharacterization Amendment is made and entered into by 1516 Wabash Associates, Inc., an Illinois corporation ("Declarant").

RECITALS

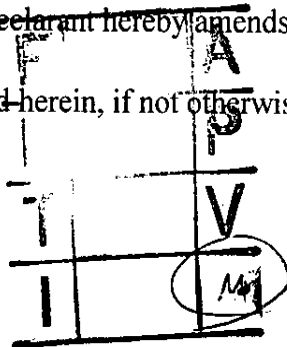
Declarant Recorded the Declaration of Condominium Ownership for the Landmark Lofts Condominium and Provisions Relating to Certain Non-Condominium Property (the "Declaration") on December 8, 1998, in the Office of the Recorder of Deeds for Cook County, Illinois, as Document No. 08114042. The Declaration affects the Premises which are legally described in Exhibit A hereto.

In Section 12.01 of the Declaration, Declarant reserved the right and power to add portions of the Premises from time to time to the Condominium Property and submit such portions to the provisions of the Condominium Property Act of the State of Illinois (the "Act").

Declarant desires to exercise the rights and powers reserved in Section 12.01 of the Declaration.

NOW, THEREFORE, Declarant hereby amends the Declaration as follows:

1. Terms. All terms used herein, if not otherwise defined herein, shall have the meanings set forth in the Declaration.



RECORDING FEE \$ 95.00
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2. Added Condominium Property/Amendment of Exhibit B. The portion of the Premises which is legally described in the First Amendment to Exhibit B attached hereto is hereby made part of the Condominium Property as "Added Condominium Property" and is also submitted to the provisions of the Act. Exhibit B to the Declaration is hereby amended to include the Added Condominium Property which is legally described in the First Amendment to Exhibit B attached hereto.

3. The Added Dwelling Units/Amendment of Exhibit C. Exhibit C to the Condominium Declaration is hereby amended by adding to and making a part of Exhibit C the plat of the Added Condominium Property which is attached hereto and designated as First Supplement to Exhibit C. Exhibit C, as hereby amended and supplemented, identifies each Added Dwelling Unit in the Added Condominium Property and assigns to it an identifying symbol.

4. Amendment of Exhibit D. To reflect the addition of the Added Dwelling Units, the list of the Undivided Interests of the Dwelling Units as shown in Exhibit D to the Declaration is hereby amended to be as set forth in the First Amended and Restated Exhibit D, which is attached hereto.

5. Amendment to Section 11.03 Cost Sharing. To reflect the addition of the Added Dwelling Units, the Non-Condominium Residential Property Cost Sharing Percentage is hereby amended to be 9.6%
0.10

6. Covenants to Run With Land. The covenants, conditions, restrictions and easements contained in the Declaration, as amended by this Recharacterization Amendment, shall run with and bind the Premises, including the Condominium Property, the Added Property and Added Dwelling Units.

7. Continuation. As expressly hereby amended, the Declaration shall continue in full force and effect in accordance with its terms.

Dated: August 27, 1999

DECLARANT:

1516 WABASH ASSOCIATES, INC., an Illinois corporation

By: [Signature]
Title: PRESIDENT

ATTEST:
By: [Signature]
Title: See

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STATE OF ILLINOIS)
) SS
COUNTY OF DuPage)

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I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Paul Wheeler, President of 1516 Wabash Associates, Inc. and Terry Betz, the Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of August, 1999.



Mary H. Feko
Notary Public

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EXHIBIT A TO
DECLARATION OF CONDOMINIUM OWNERSHIP
FOR LANDMARK LOFTS CONDOMINIUM AND PROVISIONS
RELATING TO CERTAIN NON-CONDOMINIUM PROPERTY

The Real Estate

A. The Real Estate

Parcel 1: Lot 6 in Block 25 in the Assessor's Division of the Northwest Fractional 1/4 of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Lot 5 in Block 25 in the Assessor's Division of the Northwest Fractional 1/4 of Section 22, aforesaid.

Parcel 3: The South 8.7 feet of Lot 2 (except the West 9 feet thereof) and Lots 3 and 4 (except the West 9 feet thereof) in Block 25 in Assessor's Division of the Northwest Fractional 1/4 of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 4: That part of the Northwest Fractional 1/4 of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, described as follows: Beginning at the West line of Wabash Avenue at a point 567.7 feet North of the South line of said Fractional 1/4 Section and running North 55 feet; Thence West 170 1/2 feet more or less to the East line of a 20 foot alley; Thence South 55 feet; Thence East to the place of beginning (except from the above described premises the West 9 feet thereof) in Cook County, Illinois.

B. The Commercial Property

1. The East 30.0 feet of the North 54.92 feet of the Real Estate described in A above (taken as a tract).
2. The East 30.50 feet of the South 105.68 feet of the North 160.60 feet of the Real Estate described in A above (taken as a tract) lying below a horizontal plane of 25.19 feet above city datum, and lying above a horizontal plane of 14.39 feet above Chicago City Datum.
3. Commercial Property Cost Sharing Percentage: 4.0 %

C. The Residential Property

All of the Real Estate excepting therefrom the Commercial Property.

**FIRST AMENDMENT TO EXHIBIT B
TO DECLARATION OF CONDOMINIUM OWNERSHIP
FOR LANDMARK LOFTS CONDOMINIUM AND PROVISIONS
RELATING TO CERTAIN NON-CONDOMINIUM PROPERTY**

Added Condominium Property

That part, lying above a horizontal plane having an elevation of +96.26, of a tract of land comprising of the following parcels:

Parcel 1: Lot 6 (except the West 10.00 feet taken as an alley) in Block 25 in the Assessor's Division of the Northwest Fractional Quarter of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Lot 5 (except the West 10.00 feet taken as an alley) in Block 25 in the Assessor's Division of the Northwest Fractional Quarter of Section 22, aforesaid.

Parcel 3: The South 8.7 feet of Lot 2 (except the West 19 feet thereof) and Lots 3 and 4 (except the West 19 feet thereof) in Block 25 in Assessor's Division of the Northwest Fractional Quarter of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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**FIRST AMENDED AND RESTATED EXHIBIT D
TO DECLARATION OF CONDOMINIUM OWNERSHIP
FOR LANDMARK LOFTS CONDOMINIUM AND PROVISIONS
RELATING TO CERTAIN NON-CONDOMINIUM PROPERTY**

Undivided Interests

<u>Dwelling Unit No.</u>	<u>Undivided Interest</u>
201	0.014444%
301	0.014444%
401	0.014444%
501	0.014444%
601	0.014444%
701	0.014444%
801	0.013584%
901	0.013584%
1001	0.013584%
1101	0.013608%
202	0.016654%
302	0.016654%
402	0.016654%
502	0.016654%
602	0.016654%
702	0.016654%
802	0.016335%
902	0.016335%
1002	0.016335%
1102	0.016335%
203	0.011029%
303	0.011029%
403	0.011029%
503	0.011029%
603	0.011029%
703	0.011029%
803	0.014149%
903	0.014149%
1003	0.014149%
1103	0.014149%

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<u>Dwelling</u> <u>Unit No.</u>	<u>Undivided</u> <u>Interest</u>
204	0.015131%
304	0.015131%
404	0.015131%
504	0.015131%
604	0.015131%
704	0.015131%
804	0.011766%
904	0.011766%
1004	0.011766%
1104	0.011766%
205	0.015021%
305	0.015021%
405	0.015021%
505	0.015021%
605	0.015021%
705	0.015021%
805	0.010784%
905	0.010784%
1005	0.010784%
1105	0.010784%
206	0.013682%
306	0.013682%
406	0.013682%
506	0.013682%
606	0.013682%
706	0.013682%
806	0.014051%
906	0.014051%
1006	0.014051%
1106	0.014051%
207	0.008843%
307	0.008843%
407	0.008843%
507	0.008843%
607	0.008843%
707	0.008843%
807	0.014186%
907	0.014186%
1007	0.014186%
1107	0.014186%

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Dwelling
Unit No.

Undivided
Interest

208
308
408
508
608
708

0.008622%
0.008622%
0.008622%
0.008622%
0.008622%
0.008622%

100.000000%

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Property of Cook County Clerk's Office

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CONSENT OF MORTGAGEE

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Inland Mortgage Investment Corporation, holder of a Mortgage on the Property dated November 25, 1996 and recorded November 26, 1996 as Document Number 96901978 hereby consents to the execution and recording of the within Declaration of Condominium Ownership and agrees that said Mortgage is subject thereto and to the provisions of the Condominium Property Act of the State of Illinois.

IN WITNESS WHEREOF, Inland Mortgage Investment Corporation has caused this Consent of Mortgagee to be signed by its duly authorized officers on its behalf; all done at Oak Brook, Illinois on this 27th day of August, 1999.

Inland Mortgage Investment Corporation

By: Frances C. Panico

Its: Senior Vice President

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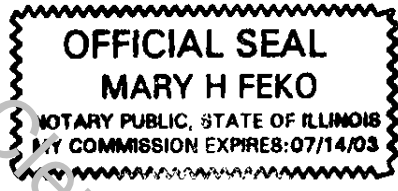
STATE OF ILLINOIS)
)
COUNTY OF DUPAGE) SS.

I, MARY H. FEKO, a Notary Public in and for County and State aforesaid, do hereby certify that Frances C. Panico, as Senior Vice President of Inland Mortgage Investment Corporation thereof, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Senior Vice President, respectively, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Senior Vice President did also then and there acknowledge that he, as custodian of the Corporate Seal of said Corporation, did affix the said Corporate Seal of said Corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of August, 1999.

Mary H. Feko
Notary Public

My Commission Expires: 07/14/03



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CONSENT OF MORTGAGEE

LaSalle National Bank, holder of a Mortgage on the Property dated December 22, 1997 and recorded January 6, 1998 as Document Number 98010895, hereby consents to the execution and recording of the within Declaration of Condominium Ownership and agrees that said Mortgage is subject thereto and to the provisions of the Condominium Property Act of the State of Illinois.

IN WITNESS WHEREOF, LaSalle National Bank has caused this Consent of Mortgagee to be signed by its duly authorized officers on its behalf; all done at Chicago, IL on this 1st day of September, 1999.

LaSalle National Bank

By: 

Its: Vice President

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STATE OF ILLINOIS)
 COOK)
 COUNTY OF ~~XXXXXXXXXX~~) SS.

I, Rae Rivero, a Notary Public in and for County and State aforesaid,
do hereby certify that F. Clarke Cronin, as Vice President
of LaSalle Bank, N.A., ~~and~~ _____ as
_____ thereof, personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such Vice President
~~and~~ _____, respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free and voluntary act,
and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the
said Vice President did also then and there acknowledge that he, as custodian of
the Corporate Seal of said Bank, did affix the said Corporate Seal of said Bank to said instrument
as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and
purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of September,
1999.



Rae Rivero
 Notary Public

My Commission Expires: 12/10/2000